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**STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE**

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January 14, 2000

EMPLOYEES' RETIREMENT SYSTEM
HAWAII PUBLIC EMPLOYEES HEALTH FUND
OFFICE OF THE PUBLIC DEFENDER
PUBLIC UTILITIES COMMISSION

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION

DIRECTOR OF FINANCE MEMORANDUM

Memo No. 00-03

TO: All Department Heads

FROM: Neal Miyahira
Director of Finance

SUBJECT: Distribution of Investment Pool Interest Earnings
for the Month of December 1999

Submitted for your information and file are the Investment Pool Earnings Report, No. OEIR1B1R, and the Accounts Payable Report, No. OEIA1F1R, for the month of December 1999, which were generated by the Investment Pool System. We have prepared the journal voucher to distribute the realized interest income to your department/agency as participants in the Investment Pool Program. The approved copy of the journal voucher will be forwarded to your department/agency by the Accounting Division of the Department of Accounting and General Services.

Should you have any questions concerning this matter, please contact Mr. Stanley K. Tanaka, Funds Custody Manager, at 586-3119.

Enclosures

SF-All Dept. Heads.4