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EMPLOYEES' RETIREMENT SYSTEM  
HAWAII PUBLIC EMPLOYEES HEALTH FUND  
OFFICE OF THE PUBLIC DEFENDER  
PUBLIC UTILITIES COMMISSION

ADMINISTRATIVE AND RESEARCH OFFICE  
BUDGET, PROGRAM PLANNING AND  
MANAGEMENT DIVISION  
FINANCIAL ADMINISTRATION DIVISION

February 3, 2000

DIRECTOR OF FINANCE MEMORANDUM

Memo No. 00-09

TO: All Department Heads

FROM: Neal Miyahira  
Director of Finance

SUBJECT: Automated Clearing House (ACH) Payments to American Savings Bank, FSB

This is to advise all departments that there are Automated Clearing House (ACH) payments that are still being transmitted to American Savings Bank, FSB (ASB) rather than First Hawaiian Bank (FHB). In addition, the ACH payments that are being transmitted to ASB contain incorrect information which has caused considerable inconvenience to staff at both ASB and the Treasury in correcting these errors.

All departments are reminded that effective July 1, 1999, FHB is the State of Hawaii's primary depository bank and arrangements must be made to have all ACH deposits deposited into that bank account. Please contact your vendors as soon as possible and have these payments transferred to FHB as, effective April 1, 2000, ACH payments to ASB will be rejected.

If you have any questions on this matter or need any forms in order to make the necessary changes, please contact Mr. Stanley K. Tanaka, Funds Custody Manager, Financial Administration Division, at 586-3119.

Thank you for your cooperation.

Automated Clearing House