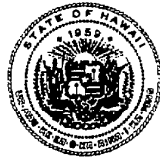


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DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM
HAWAII PUBLIC EMPLOYEES HEALTH FUND
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PUBLIC UTILITIES COMMISSION

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DEPARTMENT OF BUDGET AND FINANCE
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ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION

November 17, 2000

FINANCE MEMORANDUM

MEMO NO. 00-32

TO: All Department Heads

FROM: Neal Miyahira
Director of Finance

SUBJECT: Fringe Benefit Rates for FY 01

A composite fringe benefit rate of 23.40% has been approved by the U.S. Department of Health and Human Services (DHHS) for use during FY 01. The composite rate consists of the following fringe benefit items and computed rates:

<u>Item</u>	<u>Rate</u>
Pension Accumulation	.00%
Pension Administration	.07%
Retiree Health Insurance	5.49%
Employees' Health Fund	7.18%
Workers' Compensation	1.47%
Unemployment Compensation	1.54%
Social Security	6.20%
Medicare	<u>1.45%</u>
Composite Rate	23.40%

The RATE will be formally published when the Statewide Central Services Cost Allocation Plan (SWCAP) for FY 01 is approved by DHHS.

Should you have any questions or require further information, please contact me, or your staff may contact Mr. James Nakamura, Administrator of this department's Budget, Program Planning and Management Division, at 586-1530.

Attachment