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PUBLIC UTILITIES COMMISSION

**STATE OF HAWAII**  
**DEPARTMENT OF BUDGET AND FINANCE**

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FINANCIAL ADMINISTRATION DIVISION

January 29, 2002

FINANCE MEMORANDUM

MEMO NO. 02-02

TO: All Department Heads

FROM: Neal Miyahira  
Director of Finance

SUBJECT: Hawaii Employer-Union Health Benefits Trust Fund

The trustees for the Hawaii Employer-Union Health Benefits Trust Fund have recently been appointed and have started work in establishing the new Trust Fund by July 1, 2003. As a result, we expect that employee interest in the Trust will grow during the coming months.

In anticipation of the increased interest, we prepared and are enclosing a packet which provides an overview of the Trust Fund and its issues. We hope that this information will be helpful in conversations you may have with your departmental employees. We are also sending a packet to your departmental personnel officer.

We all look forward to the trustees' success in developing benefit plans that will safeguard employee and retiree health care benefits while managing the escalating costs of health benefits.

Enclosure/1

c: Departmental Personnel Officer w/enclosure