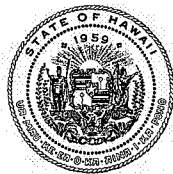


LINDA LINGLE
GOVERNOR



GEORGINA K. KAWAMURA
DIRECTOR

STANLEY SHIRAKI
DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER
PUBLIC UTILITIES COMMISSION

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
P.O. BOX 150
HONOLULU, HAWAII 96810-0150

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION

July 6, 2006

FINANCE MEMORANDUM

MEMO NO. 06-05

TO: All Department Heads

FROM: Georgina K. Kawamura
Director of Finance

SUBJECT: Update of Revenue Estimates

The Department of Budget and Finance (B&F) compiles and reports the State's revenues to the Council on Revenues (Council) as required by Section 37-111, HRS. The Council is scheduled to meet on September 6, 2006. The Council submits its report on projections of tax and non-tax revenues to the Governor and the Legislature for their use in making budget decisions. A copy of the Council's latest revenue estimate report, which includes your department's revised quarterly projections, is attached for your reference (Attachment A).

e-Rev has been successfully used by the Budget, Program Planning and Management Division (BPPMD) for the past four revenue update periods. All departments are required to use the online system to prepare their updates. If you have new personnel who need access to e-Rev, please send an e-mail message to shirl.e.fujihara@hawaii.gov with the full names of all intended users of the system.

Attached for your review and update are copies of revenue estimate forms that reflect your department's estimates that were submitted to the Council for its May 2006 report. If your department receives or anticipates receipt of revenues for which an estimate form has not been provided, please add the new revenues through the online system. If your department has revenues sources that has terminated, estimate forms should be submitted to BPPMD for deletion in e-Rev.

To confirm your department's status for this reporting period, please return or FAX (586-1873) the attached sample transmittal (Attachment B) as soon as possible, but no later than Monday, August 7, 2006, to BPPMD. After this date, e-Rev will be inaccessible until the next update period in order for BPPMD to prepare Council reports.

Because the revenues reported during this period will impact the FB 2007-09 budget preparation, it is imperative that all revenues are identified and reported accurately. We appreciate your continued cooperation in updating your estimates in a timely manner. If there are any questions, please have your staff contact Mr. Neal Miyahira, Administrator of BPPMD, at 586-1530.

Attachments

ATTACHMENT B
(Due to BPPMD by August 7, 2006)

TRANSMITTAL

DATE _____

TO: Mr. Neal Miyahira, Administrator
Budget, Program Planning and Management Division
Department of Budget and Finance

FROM: _____

SUBJECT: REVENUE ESTIMATES

- No changes are required
- Changes were made using e-Rev
- Changes are attached (e.g., sheets to be deleted, etc.)

If there are questions, please call _____

at _____.

STATE OF HAWAII
GENERAL FUND
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAXES
FISCAL YEARS 2005 - 2012
(in thousands of dollars)

Source	Actual FY 2005	Estimated FY 2006	Estimated FY 2007	Estimated FY 2008	Estimated FY 2009	Estimated FY 2010	Estimated FY 2011	Estimated FY 2012
Licenses & Permits	1,209	998	1,006	1,006	1,006	1,006	1,006	1,006
Revenues from Use of Money and Property	51,591	59,002	57,323	56,463	55,827	54,617	53,424	51,156
Federal Grants	6,351	5,364	5,034	5,034	5,034	5,034	5,034	5,034
Revenues from Other Agencies	2,916	2,003	2,002	2,002	2,002	2,002	2,002	2,002
Charges for Current Services	163,438	168,493	171,303	183,158	190,483	196,908	203,836	209,706
Fines, Forfeits & Penalties	443	533	530	530	530	530	530	530
Repayment of Loans & Advances	18,592	25,418	28,092	27,648	24,560	18,726	22,815	20,555
Other Non-Revenue Receipts	218,680	160,091	141,753	146,456	149,704	149,704	149,704	149,704
Subtotal	463,219	421,902	407,043	422,297	429,146	428,527	438,351	439,693
Judiciary	31,361	31,543	31,985	32,545	33,081	33,679	34,289	34,867
Total	494,580	453,445	439,029	454,841	462,227	462,206	472,640	474,560

Prepared by: Department of Budget & Finance

May 30, 2006

STATE OF HAWAII
SPECIAL REVENUE FUND - OTHER THAN SPECIAL FUNDS
Multi-Year Revenues from Sources Other than Taxes
Fiscal Years 2005 - 2012
(in thousands of dollars)

Sources	Actual FY 2005	Estimated FY 2006	Estimated FY 2007	Estimated FY 2008	Estimated FY 2009	Estimated FY 2010	Estimated FY 2011	Estimated FY 2012
Licenses & Permits	450	463	493	493	493	493	493	493
Revenues from Use of Money and Property	62,155	64,073	61,871	60,298	64,117	58,925	58,845	58,820
Federal	1,613,781	1,793,475	1,825,322	1,867,411	1,942,643	2,052,668	2,102,709	2,158,837
Other Agencies	11,410	11,694	11,820	11,820	11,820	11,820	11,820	11,739
Charges for Current Services	172,949	150,891	126,398	121,291	130,046	129,705	129,338	129,235
Fines, Forfeits & Penalties	1,657	1,333	1,253	1,258	1,258	1,258	1,258	1,258
Non-Revenue Receipts	767,728	744,983	713,414	738,627	785,710	812,802	822,138	851,698
Office of Hawaiian Affairs	<u>36,052</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>
TOTAL	<u>2,666,182</u>	<u>2,782,612</u>	<u>2,756,271</u>	<u>2,816,898</u>	<u>2,951,787</u>	<u>3,083,371</u>	<u>3,142,301</u>	<u>3,227,780</u>

Prepared by: Dept. of Budget & Finance

May 30, 2006

STATE OF HAWAII
SPECIAL REVENUE FUND
MULTI-YEAR TAX REVENUES
FISCAL YEARS 2005 - 2012
(in thousands of dollars)

Sources	Estimated FY 2005	Estimated FY 2006	Estimated FY 2007	Estimated FY 2007	Estimated FY 2009	Estimated FY 2010	Estimated FY 2011	Estimated FY 2012
Transfer of Gen. Excise Tax	5,805	-	-	-	-	-	-	-
Transfer of Tobacco Tax	1,177	1,344	1,145	1,145	1,145	1,145	1,145	1,145
Liquid Fuel:								
Highway	81,157	82,147	83,168	84,205	85,255	86,318	90,888	90,888
Aviation	3,350	3,468	3,503	3,538	3,573	3,609	3,645	3,645
Small Boats	<u>1,577</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
Subtotal	86,083	86,915	87,971	89,043	90,128	91,227	95,833	95,833
Transfer of Transient Accom Tax	97,334	102,734	107,109	114,911	115,351	119,179	123,037	127,064
Motor Vehicle Weight Tax	30,828	29,280	29,719	30,165	30,617	31,077	30,402	30,402
Vehicle Registration Fee Tax	23,229	24,820	25,116	25,417	25,722	26,015	26,329	26,329
Vehicle Surcharge:								
Rental/Tour	43,950	46,962	47,891	48,838	49,804	50,788	45,963	45,963
Environmental Response Tax	1,867	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Unemployment Comp Tax	132,888	135,000	135,000	147,000	147,000	147,000	147,000	147,000
Employment & Training	947	900	900	900	900	900	900	900
Election Campaign Contrib T.F.	220	260	260	260	260	260	260	260
Transfer of Banks & Fin. Corp Tax	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Transfer of Conveyance Tax	12,159	37,830	27,482	27,482	27,482	27,482	27,482	27,482
Transfer of Tax on Ins. Premiums	<u>1,745</u>	<u>1,900</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Total	<u>440,233</u>	<u>471,746</u>	<u>468,393</u>	<u>490,962</u>	<u>494,209</u>	<u>500,873</u>	<u>504,151</u>	<u>508,178</u>

STATE OF HAWAII
SPECIAL REVENUE FUND - SPECIAL FUNDS
MULTI-YEAR NON-TAX REVENUES
FISCAL YEARS 2005 - 2012
(in thousands of dollars)

Sources	Estimated FY 2005	Estimated FY 2006	Estimated FY 2007	Estimated FY 2008	Estimated FY 2009	Estimated FY 2010	Estimated FY 2011	Estimated FY 2012
Licenses & Permits	14,533	13,925	13,093	15,006	15,076	14,933	15,316	15,097
Revenues from Use of Money and Property	123,272	124,096	122,831	118,702	118,424	117,588	117,819	117,303
Federal	258,688	214,821	219,653	220,856	221,584	222,837	222,836	224,157
Other Agencies	38,365	35,844	35,842	53,858	53,858	53,858	53,858	53,858
Charges for Current Services:								
Utils & Other Enterprises	311,203	318,786	323,821	388,872	394,684	403,732	406,675	407,073
Others	558,407	601,829	636,263	642,819	651,159	658,036	666,677	673,373
Fines, Forfeits & Penalties	2,137	2,790	2,038	2,154	2,171	2,187	2,204	2,204
Non-Revenue Receipts	260,181	129,111	127,631	132,492	132,491	132,492	132,493	132,493
Judiciary	7,493	7,203	7,167	6,965	7,057	7,150	7,246	7,343
Office of Hawaiian Affairs	<u>75</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Total	<u>1,574,355</u>	<u>1,448,557</u>	<u>1,488,489</u>	<u>1,581,875</u>	<u>1,596,654</u>	<u>1,612,963</u>	<u>1,625,274</u>	<u>1,633,051</u>
Adjustment for Transfers within Special Fund Category	(17,689)	(18,178)	(18,217)	(23,078)	(23,077)	(23,077)	(23,077)	(23,077)
Adjusted Total	1,556,666	1,430,378	1,470,272	1,558,797	1,573,577	1,589,886	1,602,197	1,609,974