

Department: DBEDT
 Prog ID(s): BED 100/SM
 Name of Fund: Hawaii Community-Based Economic Development Revolving Fund
 Legal Authority: Chapter 210D, HRS

Contact Name: Wayne Thom
 Phone: 587-2772
 Fund type (MOF) W-Revolving
 Appropriation Acct. No. S-344-B

Intended Purpose:

To provide training and capacity-building opportunities and invest in community economic development projects that result in measurable economic impact.

Source of Revenues:

Loan principal, loan interest, interest from investment pool.

Current Program Activities/Allowable Expenses:

Grants & low-interest loans to community-based non-profit organizations.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	282,997	110,687	93,005	36,390	51,662	84,434	107,206
Revenues	19,190	7,505	7,332	2,772	2,772	2,772	2,772
Expenditures	206,500	75,187	46,500	37,500	20,000	30,000	30,000
Transfers	15,000	50,000	50,000				
List each by JV# and date							
FY 2006: JV#412, 6/30/06							
FY 2007: JV#334, 5/29/07							
FY 2008: JV#53, 8/20/07							
Net Total Transfers	15,000	50,000	50,000	50,000	50,000	50,000	50,000
Ending Cash Balance	110,687	93,005	103,837	51,662	84,434	107,206	129,978
Encumbrances	108,532	27,700	67,447	37,500	20,000	30,000	30,000
Unencumbered Cash Balance	2,155	65,305	36,390	14,162	64,434	77,206	99,978

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 100/SM
 Name of Fund: State Disaster Revolving Fund
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Alexander Watanabe
 Phone: 586-2579
 Fund type (MOF) Revolving Fund (W)
 Appropriation Acct. No. S-353-B

Intended Purpose:

To assist businesses and individuals who suffer damages in a state-declared disaster.

Source of Revenues:

Loan repayment (principal and interest) and interest earned on TCD's and/or State Investment Pool.

Current Program Activities/Allowable Expenses:

None.

Purpose of Proposed Ceiling Increase (if applicable):

Not Applicable.

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	1,019,014	1,067,913	1,122,308	1,182,087	1,037,087	891,087	740,087
Revenues	48,899	54,395	59,779	55,000	54,000	49,000	52,000
Expenditures	0	0	0	200,000	200,000	200,000	200,000
Transfers	0	0	0				
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	1,067,913	1,122,308	1,182,087	1,037,087	891,087	740,087	592,087
Encumbrances	0	0	0				
Unencumbered Cash Balance	1,067,913	1,122,308	1,182,087	1,037,087	891,087	740,087	592,087

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 107/BA
 Name of Fund: Foreign-Trade Zone (FTZ) Special Fund
 Legal Authority: Section 212-9

Contact Name: Gregory Barbour
 Phone: 587-5372
 Fund type (MOF): B
 Appropriation Acct. No. S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies, incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Source of Revenues: The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general fund infusion is required to run the program.

Current Program Activities/Allowable Expenses: Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, security costs, landscaping costs, etc.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,955,541	1,955,541	2,010,341	2,010,341	2,010,341	2,010,341	2,010,341
Beginning Cash Balance	1,194,642	1,473,310	1,453,315	1,087,537	988,102	838,102	738,102
Revenues	1,744,071	1,667,404	1,596,319	1,650,565	1,650,000	1,750,000	1,850,000
Expenditures	1,451,804	1,672,450	1,962,097	1,750,000	1,800,000	1,850,000	1,900,000
Transfers							
List each by JV# and date							
See below							
Net Total Transfers	(13,599)	(14,949)	0				
Ending Cash Balance	1,473,310	1,453,315	1,087,537	988,102	838,102	738,102	688,102
Encumbrances	165,303	450,854	329,152	305,523			
Unencumbered Cash Balance	1,308,007	1,002,461	758,385	682,579	838,102	738,102	688,102

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Transfers for Ceded Land Payments to OHA:

FY 2006: JV 117, 9/30/05 2,659.18
 JV 200, 12/31/05 1,787.79
 JV 293, 3/20/06 3,646.47
 JV 401, 6/30/06 5,505.16
 Total 13,598.60

FY 2007: JV87, 9/27/06 1,410.04
 JV 0172, 12/31/06 1,970.97
 JV 0274, 03/31/07 6,898.74
 JV 0370, 06/28/07 4,669.20
 Total 14,948.95

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT
 Prog ID(s): BED 113 XC
 Name of Fund: Convention Center Enterprise Special Fund
 Legal Authority: Chapter 201-B, HRS

Contact Name: L. Unebasami
 Phone: 973-2264
 Fund type (MOF) B
 Appropriation Acct. No. S-361-B

Intended Purpose:

The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion. The Convention Center was

Source of Revenues:

17.3% of Transient Accommodation Tax Revenues or up to \$33,000,000 per year.

Current Program Activities/Allowable Expenses:

Sales and marketing programs to specifically highlight the convention center and also to aggressively market foreign markets in the western pacific areas.

Purpose of Proposed Ceiling Increase (if applicable):

Proposed increase in business activity.

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	48,000,000	51,000,000	51,015,105	52,023,704	54,028,007	54,028,007	54,028,007
Beginning Cash Balance	185,920	5,032,567	10,877,281	12,015,452	10,039,882	10,039,882	10,039,882
Revenues	46,849,078	51,344,714	54,685,234	52,023,704	54,028,007	54,028,007	54,028,007
Expenditures	42,002,431	45,500,000	53,547,063	53,999,274	54,028,007	54,028,007	54,028,007
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance*	5,032,567	10,877,281	12,015,452	10,039,882	10,039,882	10,039,882	10,039,882
Encumbrances	174,000	4,507,530	1,975,570				
Unencumbered Cash Balance	4,858,567	6,369,751	10,039,882	10,039,882	10,039,882	10,039,882	10,039,882

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

* Cash balance due to timing on calculation of \$33,000,000 ceiling of TAT revenues. Year end estimates without timing on calculation is zero.

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT
 Prog ID(s): BED 113 TO
 Name of Fund: Tourism Special Fund
 Legal Authority: Chapter 201-B, HRS

Contact Name: L. Unebasami
 Phone: 973-2264
 Fund type (MOF) B - Special
 Appropriation Acct. No. S-348-B/S-398-B/S-338-B

Intended Purpose:

The primary effort of the Hawai'i Tourism Authority (HTA) is to support the tourism industry in Hawai'i.

Source of Revenues:

34.2% of the Transient Accommodation Tax Revenues.

Current Program Activities/Allowable Expenses:

Nine primary initiative are: Access, Communication, Hawaiian Culture, Marketing, Planning, Natural Resources, Safety and Security, Product Development

Purpose of Proposed Ceiling Increase (if applicable):

N/A.

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	69,200,000	70,700,000	87,707,167	88,170,691	84,180,691	87,180,691	87,180,691
Beginning Cash Balance	19,317,249	28,272,723	33,360,713	36,446,841	1,828,061	1,828,061	1,828,061
Revenues	71,516,649	72,422,865	80,567,267	79,500,000	84,180,691	87,180,691	87,180,691
Expenditures	61,291,854	67,334,875	77,481,139	114,118,780	84,180,691	87,180,691	87,180,691
Transfers							
List each by JV# and date	(331,972)						
	(616,760)						
	(320,589)						
Net Total Transfers	(1,269,321)	0	0				
Ending Cash Balance	28,272,723	33,360,713	36,446,841	1,828,061	1,828,061	1,828,061	1,828,061
Encumbrances	15,755,584	26,685,667	34,618,780				
Unencumbered Cash Balance	12,517,139	6,675,046	1,828,061	1,828,061	1,828,061	1,828,061	1,828,061

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: BED
 Prog ID(s): BED 120SI
 Name of Fund: Clean Energy
 Legal Authority: Act 58 SLH 2008

Contact Name: Jeffrey Pang
 Phone: 587-3818
 Fund type (MOF) U
 Appropriation Acct. No. S09-334B

Intended Purpose: Represents State's policy interests in State dockets

Source of Revenues: Appropriations by the legislature

Current Program Activities/Allowable Expenses: Support State dockets.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	100,000	0	0	0
Beginning Cash Balance	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	100,000	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	100,000	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: BED
 Prog ID(s): BED 120SI
 Name of Fund: Renewable Energy Facility Siting
 Legal Authority: Act 207 SLH 2008

Contact Name: Jeffrey Pang
 Phone: 587-3818
 Fund type (MOF) B
 Appropriation Acct. No. S09-306B

Intended Purpose: Establish a renewable energy facility siting process for state and county permits.

Source of Revenues: Appropriations by the legislature; permit plan application fees; moneys allotted to the fund from other sources.

Current Program Activities/Allowable Expenses: Develop permit plan application to facilitate, coordinate, the timely review and permitting of the siting of a renewable energy facility.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	100,000	0	0	0
Beginning Cash Balance	0	0	0	0	50,000	0	0
Revenues	0	0	0	100,000	0	0	0
Expenditures	0	0	0	50,000	50,000	0	0
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	0	0	0	50,000	0	0	0
Encumbrances	0	0	0	50,000	0	0	0
Unencumbered Cash Balance	0	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: BED
 Prog ID(s): BED 120SI
 Name of Fund: Energy Security
 Legal Authority Act 208 SLH 2008

Contact Name: Jeffrey Pang
 Phone: 587-3818
 Fund type (MOF) U
 Appropriation Acct. No. S09-305B

Intended Purpose: Establish a full-time temporary renewable energy facilitator position.

Source of Revenues: Appropriations by the legislature; interest attributable to investments of money deposited in the fund; moneys allotted to the fund from other sources.

Current Program Activities/Allowable Expenses: Permitting, coordinating and siting of renewable energy projects.

Purpose of Proposed Ceiling Increase (if applicable): NA

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	112,000	112,000	112,000	112,000
Beginning Cash Balance	0	0	0	0	20,862	24,762	28,662
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	91,138	108,100	108,100	108,100
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0	112,000	112,000	112,000	112,000
Ending Cash Balance	0	0	0	20,862	24,762	28,662	32,562
Encumbrances	0	0	0	4,700	4,700	4,700	4,700
Unencumbered Cash Balance	0	0	0	16,162	20,062	23,962	27,862

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: BED
 Prog ID(s): BED 143/TE
 Name of Fund: High Technology Special Fund
 Legal Authority: 206M-15.5

Contact Name: Steve Sakuda
 Phone: 539-3844
 Fund type (MOF): B
 Appropriation Acct. No.: S-357-B

Intended Purpose:

Funds are to be expended for the operation, maintenance, and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation and in carrying out its project agreements.

Source of Revenues:

Per 206M-15.5. "all moneys, fees, and equity from tenants, qualified persons or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) the Manufacturing Extension Partnership (MEP) program which generates fees from its consulting services to small companies, 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation programs.

Current Program Activities/Allowable Expenses.

Per 206M-15.5, moneys shall be expended for the operation, maintenance, and management of its industrial parks, projects, facilities, services and publications, or in carrying out its project agreements. The primary expenditures include portions of HTDC's salaries and fringe benefits, routine administrative expenses, project expenses, building and equipment replacement and repairs, and Central Service Assessment. Consulting fees generated by the MEP program are expended back into the program as a "cash match" requirement of the cooperative agreement. HTDC may also use funds for feasibility studies and/or to develop programs and new tech centers.

Purpose of Proposed Ceiling Increase (if applicable):

Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2218427	3871030	3846030	3827732	3827732	3827732	3827732
Beginning Cash Balance	1637153	1653431	1790276	1614024	1389219	1423102	1350106
Beginning Encumbrances	560294	493285	573266	573266	573266	573266	573266
Revenues	792822	2177939	2033203	2848966	3182654	3427166	3422166
Expenditures	776544	2041094	2209455	3073771	3148771	3500162	3358142
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0	0	0	0	0
Amount from Bond Proceeds	0						
Ending Cash Balance	1653431	1790276	1614024	1389219	1423102	1350106	1414130
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Date: Amended December 5, 2008

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

Program ID / Org Code: BED 143 TE

Program Title: High Technology Development Corporation

FINANCIAL PLAN FOR : HTDC Special Fund

SOURCES OF REVENUE	PRIOR FY	CURRENT FY	OUT YEARS						COMMENTS/NOTES
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	
CARRYOVER BALANCE	1,028,359	1,596,071	1,252,015	779,150	438,285	242,119	(14,047)	(50,213)	
Revenues: (list by source)									
Rent	1,140,903	920,000	825,000	797,000	965,300	1,215,300	1,365,300	1,465,300	
Common area maintenance from occupants	997,535	978,500	883,500	883,500	978,500	978,500	978,500	978,500	
Project generated revenues	160,480	265,700	265,700	325,700	325,700	425,700	425,700	425,700	
User fees	24,215	24,000	24,000	24,000	24,000	24,000	24,000	24,000	
Conferences/workshops/seminars	43,758	35,500	35,500	35,500	35,500	35,500	35,500	35,500	
Others	135,978	69,000	69,500	69,500	69,500	60,000	55,000	50,000	
	0	0	0	0	0	0	0	0	
Subtotal Revenues	2,502,869	2,292,700	2,103,200	2,135,200	2,398,500	2,739,000	2,884,000	2,979,000	
Total Revenues	3,531,228	3,888,771	3,355,215	2,914,350	2,836,785	2,981,119	2,869,953	2,928,787	
EXPENDITURES/ OPERATING COSTS			OUT YEARS						COMMENTS/NOTES
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	
Personal Services	553,158	542,074	569,065	569,065	662,666	662,666	662,666	662,666	
Other Current Expenses	1,403,340	1,632,682	1,907,000	1,907,000	1,932,000	2,332,500	2,257,500	2,357,500	
Equipment	0	462,000	100,000	0	0	0	0	0	
Motor Vehicles	0	0	0	0	0	0	0	0	
Other (specify):	0	0	0	0	0	0	0	0	
Total Expenditures	1,956,498	2,636,756	2,576,065	2,476,065	2,594,666	2,995,166	2,920,166	3,020,166	
Encumbrance	(21,341)	0	0	0	0	0	0	0	
Transfer to the General Fund	0	0	0	0	0	0	0	0	
END OF YEAR BALANCE	1,596,071	1,252,015	779,150	438,285	242,119	(14,047)	(50,213)	(91,379)	

Note:

1. This report includes information for the HTDC Special Fund and account(s) for the incubators administered through a Asset Management contract.
2. This amended report reflects the quarterly revenue update completed in October 2008 and impact the additional g-fund reduction in excess of 20% will have on this fund.

Date: Amended December 5, 2008

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

Program ID / Org Code: BED 143 TE

Program Title: High Technology Development Corporation

FINANCIAL PLAN FOR : HTDC Special Fund

Consolidated Information

NOTE: This section includes formulas within cells to automatically consolidate the amounts.

SOURCES OF REVENUE	PRIOR FY	CURRENT FY	OUT YEARS						COMMENTS/NOTES
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	
CARRYOVER BALANCE	1,028,359	1,596,071	1,252,015	779,150	438,285	242,119	(14,047)	(50,213)	
Revenues: (list by source)									
Rent	1,140,903	920,000	825,000	797,000	965,300	1,215,300	1,365,300	1,465,300	
Common area maintenance from occupants	997,535	978,500	883,500	883,500	978,500	978,500	978,500	978,500	
Project generated revenues	160,480	265,700	265,700	325,700	325,700	425,700	425,700	425,700	
User fees	24,215	24,000	24,000	24,000	24,000	24,000	24,000	24,000	
Conferences/workshops/seminars	43,758	35,500	35,500	35,500	35,500	35,500	35,500	35,500	
Others	135,978	69,000	69,500	69,500	69,500	60,000	55,000	50,000	
	0	0	0	0	0	0	0	0	
Subtotal Revenues	2,502,869	2,292,700	2,103,200	2,135,200	2,398,500	2,739,000	2,884,000	2,979,000	
Total Revenues	3,531,228	3,888,771	3,355,215	2,914,350	2,836,785	2,981,119	2,869,953	2,928,787	
EXPENDITURES/ OPERATING COSTS			OUT YEARS						COMMENTS/NOTES
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	
Personal Services	553,158	542,074	569,065	569,065	662,666	662,666	662,666	662,666	
Other Current Expenses	1,403,340	1,632,682	1,907,000	1,907,000	1,932,000	2,332,500	2,257,500	2,357,500	
Equipment	0	462,000	100,000	0	0	0	0	0	
Motor Vehicles	0	0	0	0	0	0	0	0	
Other (specify):	0	0	0	0	0	0	0	0	
Total Expenditures	1,956,498	2,636,756	2,576,065	2,476,065	2,594,666	2,995,166	2,920,166	3,020,166	
Encumbrance	(21,341)	0	0	0	0	0	0	0	
Transfer to the General Fund	0	0	0	0	0	0	0	0	
END OF YEAR BALANCE	1,596,071	1,252,015	779,150	438,285	242,119	(14,047)	(50,213)	(91,379)	

HTDC Special Fund
Input Data in cells colored in blue

SOURCES OF REVENUE	PRIOR FY	CURRENT FY	OUT YEARS					
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
CARRYOVER BALANCE	819,811	1,103,375	729,501	247,136	(175,229)	(741,195)	(1,367,161)	(1,848,127)
Revenues: (list by source)								
Rent	727,566	65,000	65,000	65,000	65,000	315,000	465,000	565,000
Common area maintenance from occupants								
Project generated revenues	156,230	261,700	261,700	321,700	321,700	421,700	421,700	421,700
User fees	1,962	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Conferences/workshops/seminars	43,758	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Others	82,843	54,000	54,500	54,500	54,500	45,000	40,000	35,000
Subtotal Revenues	1,012,359	418,200	418,700	478,700	478,700	819,200	964,200	1,059,200
	0							
Total Revenues	1,832,170	1,521,575	1,148,201	725,836	303,471	78,005	(402,961)	(788,927)
EXPENDITURES/ OPERATING COSTS	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Personal Services	553,158	542,074	569,065	569,065	662,666	662,666	662,666	662,666
Other Current Expenses	196,978	250,000	332,000	332,000	382,000	782,500	782,500	882,500
Equipment	0							
Motor Vehicles	0							
Other (specify):	0							
Total Expenditures	750,136	792,074	901,065	901,065	1,044,666	1,445,166	1,445,166	1,545,166
Encumbrance	(21,341)	0	0	0	0	0	0	0
Transfer to the General Fund	0	0	0	0	0	0	0	0
END OF YEAR BALANCE	1,103,375	729,501	247,136	(175,229)	(741,195)	(1,367,161)	(1,848,127)	(2,334,093)

Note: M&A remits net rent proceeds to the HTDC Special Fund to cover its other operating costs. For

M&A Asset Management Account

SOURCES OF REVENUE	PRIOR FY	CURRENT FY	OUT YEARS					
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
CARRYOVER BALANCE	208,548	492,696	522,514	532,014	613,514	983,314	1,353,114	1,797,914
Revenues: (list by source)								
Rent	413,337	855,000	760,000	732,000	900,300	900,300	900,300	900,300
Common area maintenance from occupants	997,535	978,500	883,500	883,500	978,500	978,500	978,500	978,500
Project generated revenues	4,250	4,000	4,000	4,000	4,000	4,000	4,000	4,000
User fees	22,253	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Conferences/workshops/seminars	0	0	0	0	0	0	0	0
Others	53,135	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Subtotal Revenues	1,490,510	1,874,500	1,684,500	1,656,500	1,919,800	1,919,800	1,919,800	1,919,800
Total Revenues	1,699,058	2,367,196	2,207,014	2,188,514	2,533,314	2,903,114	3,272,914	3,717,714
EXPENDITURES/ OPERATING COSTS			OUT YEARS					
	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Personal Services	0							
Other Current Expenses	1,206,362	1,382,682	1,575,000	1,575,000	1,550,000	1,550,000	1,475,000	1,475,000
Equipment	0	462,000	100,000					
Motor Vehicles	0							
Other (specify):	0							
Total Expenditures	1,206,362	1,844,682	1,675,000	1,575,000	1,550,000	1,550,000	1,475,000	1,475,000
Encumbrance	0	0	0	0	0	0	0	0
Transfer to the General Fund	0	0	0	0	0	0	0	0
END OF YEAR BALANCE	492,696	522,514	532,014	613,514	983,314	1,353,114	1,797,914	2,242,714

Note: excess of revenues over expenditures are remitted to HTDC Special Fund to cover its other

MRTC operating account cash balance	74907
Cash earmarked for a/c replacement	105041
MIC cash balance	77439
Cash earmarked for a/c replacement	235309
	<u>492696</u>

Department: BED
 Prog ID(s): BED 143/TE
 Name of Fund: High Technology Loan Revolving Fund
 Legal Authority: 206M-15.6

Contact Name: Steve Sakuda
 Phone: 539-3844
 Fund type (MOF) W
 Appropriation Acct. No. S-342-B

Intended Purpose:
 To invest in technology development in Hawaii.

Source of Revenues:
 Per 206M-15.6, the following shall be deposited into the Hawaii Technology Loan Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums or fees or equity by the corporation, or otherwise received, and 6) loans that are convertible to equity.

Current Program Activities/Allowable Expenses.
 Loans to qualified high technology companies residing in the State of Hawaii.

Purpose of Proposed Ceiling Increase (if applicable):
 Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1500000	1500000	1500000	1500000	1500000	1500000	1500000
Beginning Cash Balance	0	0	0	0	0	0	0
Beginning Encumbrances	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0	0	0	0	0
Amount from Bond Proceeds	0	0	0				
Ending Cash Balance	0	0	0	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Department: DBEDT
 Prog ID(s): BED 144/PL
 Name of Fund: Statewide Geospatial Information & Data Integration Special Fund
 Legal Authority: Act 4, Sp SLH 2007

Contact Name: Craig Tasaka
 Phone: 587-2894
 Fund type (MOF) B
 Appropriation Acct. No. S-307-B

Intended Purpose: This Special Fund was created in order to enable OP, as the Statewide coordinating agency for geospatial activities, to pool funds from various from various sources to make big ticket item purchases such as an Enterprise License Agreement for GIS software, or statewide data purchases such as aerial photography.

Source of Revenues: Other government entities, NGO's or private sources.

Current Program Activities/Allowable Expenses: The execution of an Enterprise License Agreement is the initial priority. Data acquisition and equipment upgrades are examples

Purpose of Proposed Ceiling Increase (if applicable):

	FY 2006 (actual)	FY 2007 (actual)	FY 2008 (actual)	FY 2009 (estimated)	FY 2010 (estimated)	FY 2011 (estimated)	FY 2012 (estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	0	0	0	0	0	500,000	500,000
Revenues	0	0	0	0	500,000	0	0
Expenditures	0	0	0				
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	0	0	0	0	500,000	500,000	500,000
Encumbrances	0	0	0				
Unencumbered Cash Balance	0	0	0	0	500,000	500,000	500,000

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: BED
 Prog ID(s): BED 145VC
 Name of Fund: Hydrogen Investment Capital Special Fund
 Legal Authority: Act 240 SLH 2006

Contact Name: Jeffrey Pang
 Phone: 587-3818
 Fund type (MOF) B
 Appropriation Acct. No. S-308B

Intended Purpose: To manage the State's transition to a renewable hydrogen economy.

Source of Revenues: Interest income generated from funds which are not immediately needed for operations and temporarily invested in state investment pool.

Current Program Activities/Allowable Expenses: The program will include, but not be limited to establishing plans and programs to increase the use of renewable energy in the state through strategic investments in renewable hydrogen technologies. DBEDT will utilize the creation of strategic research, development, and deployment partnerships, conduct engineering and economic evaluations, promote Hawaii's unique advantages in order to attract both public and private non-state funds for projects, conduct education and outreach, and partner with the University of Hawaii to ensure its increased prominence. We anticipate the use of technical assistance consultant contracts, cost-shared awards for attractive project investments, and possible early stage venture funding support for emerging Hawaii advance energy company start-ups.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	10,000,000	4,742,500	8,700,000	0	0	0
Beginning Cash Balance	0	0	10,079,600	10,492,667	6,857,042	3,961,242	2,136,867
Revenues	0	88,975	479,820	200,000	104,200	40,000	45,000
Expenditures	0	9,375	66,753	3,835,625	3,000,000	1,864,375	0
Transfers							
List each by JV# and date							
JV# 210, 2/2/07		10,000,000					
Net Total Transfers	0	10,000,000	0	0	0	0	0
Ending Cash Balance	0	10,079,600	10,492,667	6,857,042	3,961,242	2,136,867	2,181,867
Encumbrances	0	46,875	0	4,864,375	1,864,375	0	0
Unencumbered Cash Balance	0	10,032,725	10,492,667	1,992,667	2,096,867	2,136,867	2,181,867

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 146/EL
 Name of Fund: Natural Energy Laboratory of Hawaii Authority Special Fund
 Legal Authority: Section 227D-5, HRS

Contact Name: Sheryl Kaniho
 Phone: 808-329-7341 x 234
 Fund type (MOF): B - Special
 Appropriation Acct. No. S-345-B

Intended Purpose: To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Source of Revenues: Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

Current Program Activities/Allowable Expenses: Operate and maintain transmission and distribution systems for 28,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,709,604	5,162,678	5,439,327	5,493,034	8,160,759	10,355,139	13,138,747
Beginning Cash Balance	1,829,136	1,911,721	1,552,721	1,547,826	1,111,896	1,771,829	2,849,956
Revenues	2,767,506	3,343,137	3,648,608	7,422,112	9,238,887	11,496,890	14,438,682
Expenditures	2,493,738	3,472,235	3,253,057	6,762,180	8,160,759	10,355,139	13,138,747
Transfers							
List each by JV# and date							
See below							
Net Total Transfers	(191,183)	(231,141)	(220,960)				
Ending Cash Balance	1,911,721	1,551,482	1,727,313	2,207,758	2,190,024	2,913,580	4,149,891
Encumbrances	213,476	384,135	425,992				
Unencumbered Cash Balance	1,698,245	1,167,347	1,301,321	2,207,758	2,190,024	2,913,580	4,149,891

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Transfers for Ceded Land Payments to OHA:

FY 2006:	JV 110, 9/30/05	45,078.75
	JV 200, 12/31/05	43,005.41
	JV 293, 3/20/06	42,520.45
	JV 401, 6/30/06	60,578.24
	Total	191,182.85
FY 2007:	JV 88, 9/27/06	51,547.52
	JV 167, 12/31/06	53,604.73
	JV 273, 3/31/07	61,904.05
	JV 375, 6/30/07	64,084.95
	Total	231,141.25
FY 2008:	JV0091, 09/30/07	52,625.88
	JV0198, 12/31/07	52,491.75
	JV0283, 03/31/08	28,677.21
	JV0394, 06/30/08	87,165.11
	Total	220,959.95

Department: DBEDT
 Prog ID(s): BED 150KA
 Name of Fund: Hawaii Community Development Revolving Fund
 Legal Authority: Section 206E-16, HRS

Contact Name: Chong Gu
 Phone: 587-8170
 Fund type (MOF): Revolving Fund
 Appropriation Acct. No.: S-352-B/S-358-B

Intended Purpose:

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

Source of Revenues:

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments. The Reserved Housing sub-account is made up of fees collected from developers to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer upon meeting certain conditions. The Leasing & Management sub-account consists of monies paid to HCDA for such things as lease rents of HCDA-owned properties, or for revenues from HCDA-operated parking facilities, etc.

Current Program Activities/Allowable Expenses:

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted by statute and constitutional case law to the purchase, creation, expansion, or improvement of public facilities within the Kakaako Community Development District including parks, schools, parking improvements, etc. The Reserved Housing Fees are restricted by statute to the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act 178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payer upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including the relocation of tenants such as the Produce Center (\$840,000/year in rent) to accommodate the University of Hawaii John A. Burns School of Medicine, which now leases the property for \$1 per year.

Purpose of Proposed Ceiling Increase (if applicable):

Proposed ceiling increase of 375,844 is to finance 1.5 FTE (P) of 180,889 and 2.0 FTE (T) of 194,955 previously funded by general funds. MOF of these 3.5 FTE was changed to special fund to achieve general fund reduction goals of DBEDT.

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	450,000	450,000	450,000	450,000	825,844	825,844	825,844
Beginning Cash Balance	28,307,907	33,498,305	40,012,957	47,011,972	37,176,504	30,168,409	19,535,874
Revenues	7,194,871	9,023,542	9,573,947	3,639,931	4,354,359	2,316,535	4,011,570
Expenditures	2,004,474	2,508,890	2,574,932	13,475,400	11,362,454	12,949,069	13,741,100
Transfers							
List each by JV# and date							
00JT0371 10/04/2007			34,602				
00JT0736 01/14/2008			6,211				
00JT1078 04/25/2008			6,208				
00JT1499 07/11/2008			10,730				
Net Total Transfers							
Ending Cash Balance	33,498,305	40,012,957	47,011,972	37,176,504	30,168,409	19,535,874	9,806,344
Encumbrances	6,602,693	7,848,733	761,148	8,000,000	10,570,000	11,345,000	960,000
Unencumbered Cash Balance	26,895,612	32,164,224	46,250,824	29,176,504	19,598,409	8,190,874	8,846,344

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 150KA
 Name of Fund: HCDA Special Assessment Reserve Fund
 Legal Authority: Section 206E-6(g), HRS

Contact Name: Chong Gu
 Phone: 587-8170
 Fund type (MOF): Special
 Appropriation Acct. No.: S-349-B

Intended Purpose:

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District.

Source of Revenues:

Collection of assessment payment from private property owners benefited from ID-1, ID-2 and ID-3.

Current Program Activities/Allowable Expenses:

Collecting assessment payment for infrastructure improvement projects ID-1, ID-2 and ID-3.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,500,000	2,500,000	0	0	0	0	0
Beginning Cash Balance	642,891	803,675	1,628,215	2,485,223	2,830,412	2,883,576	2,936,740
Revenues	1,092,335	824,540	857,008	345,189	53,164	53,164	53,164
Expenditures	931,551	-	0				
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	803,675	1,628,215	2,485,223	2,830,412	2,883,576	2,936,740	2,989,904
Encumbrances							
Unencumbered Cash Balance	803,675	1,628,215	2,485,223	2,830,412	2,883,576	2,936,740	2,989,904

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 150KA
 Name of Fund: Kalaeloa Community Development Revolving Fund
 Legal Authority: Section 206E-195, HRS

Contact Name: Chong Gu
 Phone: 587-8170
 Fund type (MOF): Revolving Fund
 Appropriation Acct. No.: S-356-B/S-326-B

Intended Purpose:

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote

Source of Revenues:

Assessment payments from all land users, except the federal government, for their fare share of the costs required to administer and operate the Kalaeloa Community Development District.

Current Program Activities/Allowable Expenses:

Implementation of Phase I of Kalaeloa Master Plan adopted by the Authority and approved by Governor which includes promulgation of Hawaii Administrative Rules and various infrastructure planning efforts. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	96,725	83,860	200,000	200,000	200,000	200,000	200,000
Beginning Cash Balance	170,451	211,901	198,757	184,678	162,203	109,249	52,458
Revenues	68,387	20,637	64,390	287,025	203,446	202,318	251,136
Expenditures	26,936	33,781	78,470	309,500	256,400	259,109	261,935
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	211,901	198,757	184,678	162,203	109,249	52,458	41,659
Encumbrances			73,096				
Unencumbered Cash Balance	211,901	198,757	111,582	162,203	109,249	52,458	41,659

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT
 Prog ID(s): BED 151/AT
 Name of Fund: Aloha Tower Special Fund
 Legal Authority: Chapter 206J, HRS

Contact Name: Sandra Pfund
 Phone: 586-2521
 Fund type (MOF): Special
 Appropriation Acct. No.: S-340-B

Intended Purpose: The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

Source of Revenues: Moneys, rentals, and charges received by ATDC from lessees for the development and re-development of land.

Current Program Activities/Allowable Expenses: ATDC approved development rights to a developer to construct a mixed-use condo/hotel project at Piers 5&6, subject to agreement on terms and conditions under a component development agreement and ground lease. Consultants were retained to advise ATDC on this \$300 million project, including special legal counsel and appraisal/real estate experts. The developer filed a demand for arbitration in Oct 2007 to move forward with development of the project on his terms, or in the alternative, seek compensation for termination of the project. Key issues are the value of the lease and resolution of parking issues. ATDC is also working on updating the master development plan for the Aloha Tower Project Area and has retained a planning consultant to assist in this endeavor.

206J-17 provides that the funds may be used for the purposes of undertaking the redevelopment of the Aloha Tower complex to strengthen the international economic base of the community in trade activities, to enhance the beautification of the waterfront, to provide for modern maritime uses and to provide for public access and use of the waterfront, to act as a stimulant to the commercial activities of the downtown business community and to transform the waterfront into a people place. Monies may also be expended for development, redevelopment or improvement of the Honolulu Waterfront seaward of Nimitz Highway between Pier 4 and the Honolulu International Airport.

Purpose of Proposed Ceiling Increase (if applicable): Not applicable.

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,533,386	1,506,734	1,530,554	1,530,554	1,530,554	1,530,554	1,530,554
Beginning Cash Balance	2,289,074	3,111,480	3,363,484	3,556,135	2,925,591	2,281,190	1,742,546
Revenues	1,411,051	1,136,235	1,159,649	900,000	900,000	1,100,000	1,100,000
Expenditures	588,645	884,231	966,998	1,530,544	1,544,401	1,638,644	1,638,644
Transfers							
List each by JV# and date:							
Ending Cash Balance	3,111,480	3,363,484	3,556,135	2,925,591	2,281,190	1,742,546	1,203,902
Encumbrances	428,347	566,657	571,404	801,483			
Unencumbered Cash Balance	2,683,133	2,796,827	2,984,731	2,124,108	2,281,190	1,742,546	1,203,902

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT - HHFDC
 Prog ID(s): BED-160-HF
 Name of Fund: UH Faculty Hsg project Series 1995 Bond Proceed Fund
 Legal Authority: HRS Chapter 201H-2

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special Revolving
 Appropriation Acct. No. S-YY-377-B

Intended Purpose: The U.H. Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

Source of Revenues: Investment interest and administrative fees

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	373,510	401,779	448,727	488,212	498,212	508,212	518,212
Revenues	1,280,939	1,290,344	1,292,229	1,270,000	1,270,000	1,270,000	1,270,000
Expenditures	1,235,031	1,235,478	1,232,414	1,240,000	1,240,000	1,240,000	1,240,000
Transfers							
List each by JV# and date							
Transfers to Disb. (for audit cost)	(17,639)	(7,918)	(20,330)				
Net Total Transfers	(17,639)	(7,918)	(20,330)	(20,000)	(20,000)	(20,000)	(20,000)
Ending Cash Balance	401,779	448,727	488,212	498,212	508,212	518,212	528,212
Encumbrances							
Unencumbered Cash Balance	401,779	448,727	488,212	498,212	508,212	518,212	528,212

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

**U.H. Faculty Hsg. Project Series 1995 Bond Proceed Fund
Transfers (List Each Transfer by JV# and Date)**

S06-377

Transfer to Disb.Acc't (for audit costs)

			FY2006
8/1/2005	JS0574		(70.67)
8/25/2005	JS1000		(3,103.31)
9/16/2005	JS1406		(545.83)
10/5/2005	JS1802		(2,908.36)
10/26/2005	JS2140		(730.77)
12/5/2005	JS2912		(2,346.70)
2/9/2006	JS3928		(1,683.57)
5/19/2006	JS5534		(401.13)
6/21/2006	JS6233		(4,421.06)
6/30/2006	JS6590		(1,427.92)
			<u>(17,639.32)</u>

S07-377

Transfer to Disb.Acc't (for audit costs)

			FY2007
8/8/2006	JS0808		(72.77)
8/24/2006	JS1122		(520.12)
9/12/2006	JS1434		(1,151.86)
10/19/2006	JS2021		(2,449.92)
10/31/2006	JS2268		(1,196.14)
11/17/2006	JS2482		(1,820.07)
1/24/2007	JS3410		(456.67)
5/16/2007	JS5317		(250.00)
			<u>(7,917.55)</u>

S08-377

Transfer to Disb.Acc't (for audit costs)

			FY2008
9/12/2007	JS1283		(2,522.31)
1/14/2008	JS3328		(10,731.81)
1/14/2008	JS3329		(5,658.38)
4/4/2008	JS4619		(1,417.52)
			<u>(20,330.02)</u>

Department: DBEDT - HHFDC
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Finance Revolving Fund
 Legal Authority: HRS Chapter 201H-80

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF): Special Revolving
 Appropriation Acct. No.: S-YY-376-B

Intended Purpose: The Housing Finance Revolving Fund was created in 1985 by Act 48 SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in another fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down Payment Loan programs are recorded in the fund.

Source of Revenues: Repayment on loans and investment interest.

Current Program Activities/Allowable Expenses: Funds are used for long-term & special financing of the Corporation and for the payment of the necessary administrative expenses of programs which include the Mortgage Credit program, the Kahana Valley Loan program, and the Low-Income Housing Tax Credit Program

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,515,173	1,438,369					
Beginning Cash Balance	2,160,484	1,781,904	1,926,979	2,872,619	2,672,619	2,272,619	1,772,619
Revenues	1,792,008	2,407,660	2,593,428	1,300,000	1,300,000	1,300,000	1,300,000
Expenditures	310,427	257,466	487,010	300,000	300,000	300,000	300,000
Transfers							
List each by JV# and date							
Transfers to S-YY-321-B	(1,350,000)	(1,550,000)	(730,000)				
Transfers to Disb. (for admin cost)	(388,777)	(593,129)	(911,554)				
Transfers to Disb. (for audit cost)	(121,384)	(58,384)	(80,532)				
Transfers from S-YY-321-B		196,394	561,307				
Net Total Transfers	(1,860,161)	(2,005,119)	(1,160,778)	(1,200,000)	(1,400,000)	(1,500,000)	(1,500,000)
Ending Cash Balance	1,781,904	1,926,979	2,872,619	2,672,619	2,272,619	1,772,619	1,272,619
Encumbrances							
Unencumbered Cash Balance	1,781,904	1,926,979	2,872,619	2,672,619	2,272,619	1,772,619	1,272,619

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Housing Finance Revolving Fund
Transfers (List Each Transfer by JV# and Date)
S06-376

FY 2006

Transfer to S-YY-321-B (for admin costs)	
7/1/2005	JS0048 (150,000.00)
8/29/2005	JS1155 (200,000.00)
12/15/2005	JS3192 (200,000.00)
1/27/2006	JS3683 (250,000.00)
2/21/2006	JS4054 (150,000.00)
3/17/2006	JS4611 (100,000.00)
4/14/2006	JS5075 (50,000.00)
6/7/2006	JS5868 (250,000.00)
	<u>(1,350,000.00)</u>

Transfer to Disb. Acct (for admin costs)	
8/10/2005	JM0789 (30,384.78)
9/15/2005	JM1428 (25,359.13)
10/14/2005	JM1867 (44,472.95)
11/14/2006	JM2355 (54,008.51)
12/13/2005	JM2815 (29,517.91)
1/17/2006	JM3349 (30,229.05)
2/21/2006	JM3888 (31,219.40)
3/15/2006	JM4385 (32,308.22)
4/12/2006	JM5005 (11,947.94)
6/6/2006	JM6433 (33,109.68)
6/30/2006	JM6468 (33,109.68)
6/30/2006	JM6471 (33,109.68)
	<u>(388,776.93)</u>

Transfer to Disb. Acct (for audit costs)	
8/1/2005	JS0574 (14,192.58)
8/25/2005	JS1000 (4,811.65)
9/16/2005	JS1406 (15,031.16)
10/5/2005	JS1802 (24,224.62)
10/26/2005	JS2140 (7,072.53)
12/5/2005	JS2912 (17,483.58)
2/9/2006	JS3928 (12,072.30)
5/19/2006	JS5534 (2,534.91)
6/21/2006	JS6233 (12,970.58)
6/30/2006	JS6590 (10,990.74)
	<u>(121,384.65)</u>

Grant Total (1,860,161.58)

Housing Finance Revolving Fund
Transfers (List Each Transfer by JV# and Date)
S-07-376

FY 2007

Transfer to S-YY-321-B (for admin costs)

7/7/2006	JS0050	(50,000.00)
9/20/2006	JS1436	(200,000.00)
4/30/2007	JS5085	(500,000.00)
4/23/2007	JS4922	(300,000.00)
5/31/2007	JS5634	(500,000.00)
		<u>(1,550,000.00)</u>

Transfer to Disb. Acct' (for admin costs)

2/15/2007	JM3606	(5,755.30)
4/23/2007	JM4699	(29,015.60)
4/27/2007	JM4825	(32,789.02)
4/30/2007	JM4927	(29,772.41)
4/30/2007	JM4928	(28,936.92)
4/30/2007	JM4929	(29,615.40)
4/30/2007	JM4930	(26,839.73)
4/30/2007	JM4931	(27,204.27)
4/30/2007	JM4932	(26,975.46)
5/7/2007	JM5018	(34,221.10)
5/10/2007	JS5217	(100,479.42)
5/18/2007	JS5362	(22,976.03)
5/29/2007	JS5539	(20,678.08)
5/31/2007	JM5585	(35,046.22)
5/31/2007	JS5633	(29,126.19)
6/15/2007	JM5850	(26,442.91)
6/19/2007	JS6023	(32,697.68)
6/26/2007	JS6238	(18,916.84)
6/28/2007	JM6203	(35,639.96)
		<u>(593,128.54)</u>

Transfer to Disb. Acct' (for audit costs)

8/8/2006	JS0808	(6,414.37)
8/24/2006	JS1122	(5,150.14)
9/12/2006	JS1434	(6,334.25)
10/19/2006	JS2021	(7,767.96)
10/31/2006	JS2268	(18,369.14)
11/17/2006	JS2482	(10,516.22)
1/24/2007	JS3410	(2,187.57)
1/31/2007	JS3583	144.28
5/16/2007	JS5317	(1,760.00)
6/30/2007	JS6709	(28.60)
		<u>(58,383.97)</u>

Unexpended admin cost

4/26/2007	JS4975	196,393.80
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Grant Total

<u>(2,005,118.71)</u>

Housing Finance Revolving Fund
 Transfers (List Each Transfer by JV# and Date)
 S-08-376

FY 2008

Transfer to S-YY-321-B (for admin costs)

7/11/2007	JS0075	(200,000.00)
8/31/2007	JS0953	(120,000.00)
1/11/2008	JS3301	(60,000.00)
1/22/2008	JS3469	(60,000.00)
2/22/2008	JS4010	(60,000.00)
3/24/2008	JS4499	(80,000.00)
4/23/2008	JS4886	(50,000.00)
5/20/2008	JS5479	(80,000.00)
6/23/2008	JS6214	(20,000.00)
		<u>(730,000.00)</u>

Transfer to Disb. Acct (for admin costs)

8/16/2007	JM0643	(38,022.97)
8/31/2007	JM0725	(36,414.08)
9/6/2007	JS1167	(42,500.88)
9/27/2007	JS1470	(30,591.13)
10/10/2007	JS1750	(100,000.00)
10/5/2007	JS1653	(37,092.82)
10/10/2007	JS1884	37,092.82
10/10/2007	JS1884	(42,985.48)
11/29/2007	JS2594	(77,669.21)
12/20/2007	JS2982	(47,742.86)
1/22/2008	JS3468	(43,224.26)
2/19/2008	JS3941	(87,141.46)
1/14/2008	JS3329	(16,728.04)
3/18/2008	JS4423	(70,327.01)
4/16/2008	JS4715	(67,305.45)
5/20/2008	JS5481	(70,548.55)
6/23/2008	JS6213	(92,039.19)
6/30/2008	JS6913	(48,312.96)
		<u>(911,553.53)</u>

Transfer to Disb. Acct (for audit costs)

9/19/2007	JS1283	(12,207.96)
1/14/2008	JS3328	(61,764.62)
4/10/2008	JS4619	(6,559.40)
		<u>(80,531.98)</u>

Unexpended admin cost

9/24/2007	JS1383	561,307.47
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Grant Total

		<u>(1,160,778.04)</u>
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Department: DBEDT - HHFDC
 Prog ID(s): BED-160-HF
 Name of Fund: Waiialua Loan/Subsidy Program
 Legal Authority: Act 30 & Act 31, SSLH 1995 Special Session

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-319-B

Intended Purpose: Act 30 & Act 31, SSLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees of the Waiialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Source of Revenues: Loan interest.

Current Program Activities/Allowable Expenses:

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	22,589	25,708	35,129	36,822	38,422	40,022	41,622
Revenues	3,119	9,421	1,693	1,600	1,600	1,600	800
Expenditures							
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	25,708	35,129	36,822	38,422	40,022	41,622	42,422
Encumbrances							
Unencumbered Cash Balance	25,708	35,129	36,822	38,422	40,022	41,622	42,422

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Department: DBEDT - HHFDC
 Prog ID(s): BED-160-HF
 Name of Fund: Housing Loan Program Revolving Bond Fund
 Legal Authority: HRS Chapter 201H Part III B

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-397-B

Intended Purpose: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family and condominium dwelling. Funds are held by a trustee outside of the State Treasury.

Source of Revenues: Bond proceeds; repayments on loans; investment interest, and commitment fees.

Current Program Activities/Allowable Expenses: The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand for affordable mortgage money.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	5,452,506	(4,294,715)	3,342,306	544	544	544	544
Revenues	17,595,852	21,399,937	13,209,618	46,500,000	48,100,000	47,100,000	47,600,000
Expenditures	27,343,073	13,762,916	16,551,380	46,500,000	48,100,000	47,100,000	47,600,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	(4,294,715)	3,342,306	544	544	544	544	544
Encumbrances							
Unencumbered Cash Balance	(4,294,715)	3,342,306	544	544	544	544	544

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
 Prog ID(s): BED 160-HF
 Name of Fund: Rental Assistance Revolving fund
 Legal Authority: HRS Section 201H-123

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-378-B

Intended Purpose: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. The program was amended by Act 307, SLH 1992, to also provide for interim construction financing for rental projects.

Source of Revenues: Interest income from investments and interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	24,204,231	27,211,507	24,396,879	27,591,274	26,691,274	20,391,274	20,091,274
Revenues	4,848,220	3,949,664	4,808,881	500,000	800,000	6,800,000	6,800,000
Expenditures	1,788,576	6,707,379	1,532,261	1,300,000	7,000,000	7,000,000	7,000,000
Transfers							
List each by JV# and date							
Schedule attached							
1) Trf to disb acct for admin	(40,193)	(50,765)	(66,675)				
2) Trf to disb acct for audit	(12,175)	(6,148)	(15,550)				
Net Total Transfers	(52,368)	(56,913)	(82,225)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Cash Balance	27,211,507	24,396,879	27,591,274	26,691,274	20,391,274	20,091,274	19,791,274
Encumbrances							
Unencumbered Cash Balance	27,211,507	24,396,879	27,591,274	26,691,274	20,391,274	20,091,274	19,791,274

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)			
	08/10/05	JM0789	(3,201.95)
	09/15/05	JM1428	(2,497.07)
	10/14/05	JM1867	(4,455.69)
	11/14/05	JM2355	(4,672.25)
	12/13/05	JM2815	(2,973.85)
	01/17/06	JM3349	(3,071.19)
	02/21/06	JM3888	(3,230.15)
	03/15/06	JM4385	(3,357.80)
	04/12/06	JM5005	(2,184.53)
	06/06/06	JM6433	(3,516.09)
	06/30/06	JM6468	(3,516.09)
	06/30/06	JM6471	(3,516.09)
			<u><u>(40,192.75)</u></u>
Transfer to Disb Acct (for Audit Costs)			
	08/01/05	JS0574	(296.65)
	08/25/05	JS1000	(1,654.49)
	10/05/05	JS1802	(1,380.87)
	10/26/05	JS2140	(2,372.50)
	12/05/05	JS2912	(1,963.58)
	02/09/06	JS3928	(1,434.01)
	05/19/06	JS5534	(399.15)
	06/21/06	JS6233	(540.34)
	06/30/06	JS6590	(2,133.75)
			<u><u>(12,175.34)</u></u>

GRAND TOTAL

(52,368.09)

FUND 378
TRANSFERS (List Each Transfer by JV# and Date)

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)			
888-018	02/23/07	JM3606	(417.06)
888-031	04/23/07	JM4699	(2,102.58)
888-033	04/27/07	JM4825	(2,376.02)
888-039	04/30/07	JM4932	(1,954.74)
888-038	04/30/07	JM4931	(1,971.32)
888-037	04/30/07	JM4930	(1,944.91)
888-036	04/30/07	JM4929	(2,146.04)
888-035	04/30/07	JM4928	(2,096.87)
888-034	04/30/07	JM4927	(2,157.42)
888-043	05/10/07	JS5217	(10,679.40)
888-048	05/18/07	JS5362	(2,396.06)
888-051	05/29/07	JS5539	(2,229.52)
888-042	05/07/07	JM5018	(2,479.80)
888-053	05/31/07	JS5633	(2,841.70)
888-052	05/31/07	JM5585	(2,539.59)
888-055	06/15/07	JM5850	(4,618.57)
888-055	06/15/07	JM5850	1,971.32
888-057	06/19/07	JS6023	(3,100.50)
888-059	06/26/07	JS6238	(2,101.88)
888-060	06/28/07	JM6203	(2,582.61)
			<u>(50,765.27)</u>

	DATE	JV #	AMT.
Transfer to Disb Acct (for Audit Costs)			
888-001	08/21/06	JS0808	(455.65)
888-002	08/31/06	JS1122	(688.85)
888-004	09/20/06	JS1434	(816.19)
888-007	10/19/06	JS2021	(547.52)
888-008	10/31/06	JS2268	(1,524.68)
888-013	11/17/06	JS2482	(1,590.03)
888-017	01/24/07	JS3410	(306.66)
888-046	05/16/07	JS5317	(190.00)
888-062	06/30/07	JS6709	(28.60)
			<u>(6,148.18)</u>

GRAND TOTAL

(56,913.45)

FUND 378
TRANSFERS (List Each Transfer by JV# and Date)

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)			
888-0803	08/16/07	JM0463	(2,755.28)
888-0807	09/04/07	JM0725	(2,638.71)
888-0808	09/13/07	JS1167	(4,541.97)
888-0812	09/27/07	JS1470	(2,963.74)
888-0813	10/05/07	JS1653	(2,687.89)
888-0815	10/17/07	JS1884	2,687.89
888-0815	10/17/07	JS1884	(3,114.91)
888-0815	10/17/07	JS1884	(6,720.90)
888-0821	11/29/07	JS2594	(3,459.66)
888-0827	12/20/07	JS2982	(3,459.66)
888-0832	01/22/08	JS3468	(3,132.22)
888-0836	02/19/08	JS3941	(7,953.63)
888-0841	03/18/08	JS4423	(6,043.83)
888-0847	04/16/08	JS4715	(5,624.21)
888-0851	05/20/08	JS5481	(5,859.21)
888-0855	06/23/08	JS6213	(8,366.24)
888-0859	06/30/08	JS6913	(3,500.93)
			<u><u>(66,675.44)</u></u>
Transfer to Disb Acct (for Audit Costs)			
888-0809	09/19/07	JS1283	(1,416.75)
888-0829	01/14/08	JS3328	(10,947.20)
888-0830	01/14/08	JS3329	(2,686.87)
888-0846	04/10/08	JS4619	(499.18)
			<u><u>(15,550.00)</u></u>
GRAND TOTAL			<u><u>(82,225.44)</u></u>

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Loan Program Revenue Bond Special Fund - HRHSRB
 Legal Authority: HRS Section 201H - 80

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-373-B

Intended Purpose: The Rental Housing System and the State of Hawaii Affordable Program were created under the provision of section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corp to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991. In October 2004, the Corporation issued bonds to refund the outstanding RHS and SHARP bonds. The Hawaii Rental Housing System Revenue Bond (HRHSRB) program was created as a result of the refunding.

Source of Revenues: Interest income from investments, rental income, and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	1,770,420	1,817,511	1,816,379	1,911,215	1,911,215	1,911,215	1,911,215
Revenues	15,072,294	15,688,254	16,160,828	15,900,000	15,800,000	15,800,000	15,800,000
Expenditures	15,025,203	15,689,386	16,065,992	15,900,000	15,800,000	15,800,000	15,800,000
Transfers							
List each by JV# and date							
Net Total Transfers		0	0				
Ending Cash Balance	1,817,511	1,816,379	1,911,215	1,911,215	1,911,215	1,911,215	1,911,215
Encumbrances							
Unencumbered Cash Balance	1,817,511	1,816,379	1,911,215	1,911,215	1,911,215	1,911,215	1,911,215

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
 Prog ID(s): BED 160 HF
 Name of Fund: Housing Project Bond Special Fund - MultiFamily
 Legal Authority: HRS Section 201H Part III A

Contact Name: M. Tanouye
 Phone: 587-0624
 Fund type (MOF) Special
 Appropriation Acct. No. S-YY-372-B

Intended Purpose: The Multifamily Housing Revenue bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$500,000,000 by Act 304, SLH 1996; Act 185, SLH 2004; Act 231, SLH 2007 and HB2512, HD 2, SD1.

Source of Revenues: Bond proceeds, interest from investments and loans, and loan repayments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects and to also finance the purchase of the Kukui Gardens Rental Housing Complex.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	0	0	0	7,993	7,993	7,993	7,993
Revenues	8,379,762	2,310,045	64,293,357	124,000,000	95,000,000	29,000,000	37,000,000
Expenditures	8,379,762	2,310,045	64,285,364	124,000,000	95,000,000	29,000,000	37,000,000
Transfers							
List each by JV# and date							
Net Total Transfers	0	0	0				
Ending Cash Balance	0	0	7,993	7,993	7,993	7,993	7,993
Encumbrances							
Unencumbered Cash Balance	0	0	7,993	7,993	7,993	7,993	7,993

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
 Prog ID(s): BED 160-HD
 Name of Fund: Dwelling Unit Revolving Fund (DURF)
 Legal Authority: HRS Chapter 201H-191

Contact Name: Pauline Wong
 Phone: 587-0504
 Fund type (MOF) Special Revolving
 Appropriation Acct. No. S-YY-375-B

Intended Purpose:

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

Source of Revenues:

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payments from dwelling owners; investment interest.

Current Program Activities/Allowable Expenses:

Administration of DURF program, which has been used primarily for interim construction financing of affordable infill housing projects.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	6,992,451	1,961,697	1,580,596	1,559,856			
Beginning Cash Balance	75,667,939	80,610,715	88,115,044	81,885,092	67,048,880	22,980,405	24,723,811
Revenues	11,594,177	15,886,589	10,771,989	23,666,100	19,690,100	34,883,100	41,103,100
Expenditures	4,186,974	6,350,025	13,779,598	34,571,134	59,149,000	28,362,000	17,759,000
Transfers							
List each by JV# and date							
Transfer to BED160HA (durf)	(1,057,700)	(1,360,140)	(1,814,034)				
Transfer to BED160HA (disbursing)		(87,191)	(104,989)				
Transfer to S-YY-320-B	(1,650,000)	(1,350,000)	(1,300,000)				
Transfer from S-YY-320-B	243,273	115,096	196,680				
Transfer from S-YY-322-K/toS-314		650,000	(200,000)				
Net Total Transfers	(2,464,427)	(2,032,235)	(3,222,343)	(3,931,178)	(4,609,575)	(4,777,694)	(4,952,223)
Ending Cash Balance	80,610,715	88,115,044	81,885,092	67,048,880	22,980,405	24,723,811	43,115,688
Encumbrances		3,636,578	4,675,312	4,433,671			
Unencumbered Cash Balance	80,610,715	84,478,466	77,209,780	62,615,209	22,980,405	24,723,811	43,115,688

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Dwelling Unit Revolving Fund
 Transfers (List Each Transfer by JV# and Date)
 S06-375

FY2006

Transfer to S-YY-320-K (for admin costs)		
7/6/2005	JS0042	(50,000.00)
8/24/2005	JS0894	(300,000.00)
9/26/2005	JS1462	(100,000.00)
10/24/2005	JS2024	(50,000.00)
11/25/2005	JS2594	(100,000.00)
12/15/2005	JS3049	(100,000.00)
1/26/2006	JS3574	(100,000.00)
2/24/2006	JS4026	(80,000.00)
3/16/2006	JS4607	(120,000.00)
4/13/2006	JS4968	(150,000.00)
6/7/2006	JS5870	(500,000.00)
		<u>(1,650,000.00)</u>

Transfer to Disb. Acct (for admin costs)		
8/10/2005	JM0789	(81,138.37)
9/15/2005	JM1428	(60,349.43)
10/14/2005	JM1867	(117,896.59)
11/14/2006	JM2355	(122,917.48)
12/13/2005	JM2815	(78,130.71)
1/17/2006	JM3349	(74,831.36)
2/21/2006	JM3888	(80,536.92)
3/15/2006	JM4385	(83,500.24)
4/12/2006	JM5005	(46,312.84)
6/6/2006	JM6433	(84,453.19)
6/30/2006	JM6468	(84,453.19)
6/30/2006	JM6471	(84,453.19)
		<u>(998,973.51)</u>

Transfer to Disb. Acct (for audit costs)		
8/1/2005	JS0574	(1,111.89)
8/25/2005	JS1000	(14,592.27)
9/16/2005	JS1406	(3,854.15)
10/5/2005	JS1802	(15,351.10)
10/26/2005	JS2140	(4,788.60)
12/5/2005	JS2912	(5,765.57)
2/9/2006	JS3928	(3,117.01)
5/19/2006	JS5534	(777.02)
6/21/2006	JS6233	(6,851.92)
6/30/2006	JS6590	(2,516.80)
		<u>(58,726.33)</u>

Unexpended admin cost	8/24/2005	JS0895	243,272.94
Grant Total			<u>(2,464,426.90)</u>

Dwelling Unit Revolving Fund
Transfers (List Each Transfer by JV# and Date)
S07-375

FY2007
dur disbursing

Transfer to S-YY-320-B (for admin costs)	7/7/2006	JS0049	(50,000.00)	
	2/23/2007	JS3958	(100,000.00)	
	4/14/2007	JS4921	(500,000.00)	
	4/30/2007	JS5084	(500,000.00)	
	6/30/2007	JS6726	(200,000.00)	
			<u>(1,350,000.00)</u>	

Transfer from S-YY-332-K

8/21/2006 JS0836

650,000.00

Transfer to Disb. Acct (for admin costs)

	2/15/2007	JM3606	(10,009.17)	(250.19)
	4/23/2007	JM4699	(50,461.90)	(1,261.54)
	4/27/2007	JM4825	(57,024.34)	(1,425.62)
	4/30/2007	JM4927	(51,778.02)	(1,294.46)
	4/30/2007	JM4928	(50,325.06)	(1,258.14)
	4/30/2007	JM4929	(51,505.06)	(1,287.63)
	4/30/2007	JM4930	(46,677.80)	(1,166.94)
	4/30/2007	JM4931	(47,311.80)	(1,182.80)
	4/30/2007	JM4932	(46,913.85)	(1,172.85)
	5/7/2007	JM5018	(59,514.95)	(1,487.87)
	5/10/2007	JS5217	(303,201.98)	(6,407.57)
	5/18/2007	JS5362	(67,593.01)	(1,437.48)
	5/29/2007	JS5539	(63,596.67)	(1,337.66)
	5/31/2007	JS5585	(60,949.86)	(1,523.75)
	5/31/2007	JS5633	(78,289.06)	(1,704.95)
	6/15/2007	JM5850	47,311.80	1,182.80
	6/15/2007	JM5850	(120,934.39)	(2,771.11)
	6/19/2007	JS6023	(84,500.44)	(1,860.22)
	6/26/2007	JS6238	(60,533.71)	(1,261.08)
	6/28/2007	JM6203	(61,982.50)	(1,549.56)
	6/30/2007	JS6709	(28.68)	
			<u>(1,325,820.44)</u>	

Transfer to Disb. Acct (for audit costs)

	9/30/2006	JS1685		(88.18)
	8/21/2006	JS0808	(4,029.99)	
	8/31/2006	JS1122	(8,224.01)	
	9/20/2006	JS1434	(4,946.76)	
	10/31/2006	JS2268	(6,170.87)	
	10/19/2006	JS2021	(3,376.88)	
	11/17/2006	JS2482	(5,153.49)	(2,355.85)
	1/21/2007	JS3410	(737.12)	(288.57)
	5/16/2007	JS5317	(1,680.00)	(2,750.20)
	5/16/2007	JS5314		(1,249.80)
			<u>(34,319.12)</u>	<u>(37,191.22)</u>

Unexpended admin cost

8/29/2006 JS1107

115,096.28

Transfer to S-YY-374-B

4/30/2007

JS5120

(50,000.00)

Grant Total

(2,595,043.28)

562,808.78

Dwelling Unit Revolving Fund
Transfers (List Each Transfer by JV# and Date)
S08-375

FY2008
dur disbursing

Transfer to S-YY-320-B (for admin costs)		
7/11/2007	JS0074	(200,000.00)
8/31/2007	JS0954	(350,000.00)
12/26/2007	JS3064	(100,000.00)
12/31/2008	JS3152	(100,000.00)
1/22/2008	JS3470	(100,000.00)
2/22/2008	JS4011	(100,000.00)
3/19/2008	JS4447	(100,000.00)
4/18/2008	JS4789	(100,000.00)
5/20/2008	JS5480	(100,000.00)
6/17/2008	JS6218	(50,000.00)
<u>(1,300,000.00)</u>		

Transfer to Disb. Acct (for admin costs)		
8/8/2007	JM0463	(67,780.14)
8/31/2007	JM0725	(64,912.05)
8/16/2007	JM0461	
9/13/2007	JS1167	(131,909.59)
9/19/2007	JS1283	(12,322.82)
10/5/2007	JS1653	(66,121.98)
10/17/2007	JS1884	(10,504.13)
10/7/2007	JS1470	(83,216.74)
11/29/2007	JS2594	(180,412.14)
11/6/2007	JM1961	
12/20/2007	JS2982	(85,106.74)
1/22/2008	JS3468	(77,051.75)
1/22/2008	JS3328	(25,937.98)
1/22/2008	JS3329	(7,993.44)
2/19/2008	JS3941	(218,276.64)
3/18/2008	JS4423	(161,755.56)
3/31/2008	JM4628	
4/11/2008	JS4715	(148,663.89)
4/11/2008	JS4619	(2,275.74)
5/13/2008	JS5481	(154,445.13)
6/16/2008	JS6213	(229,224.74)
6/30/2008	JS6913	(86,123.10)
<u>(1,814,034.30)</u>		
<u>(54,989.15)</u>		

Unexpended admin cost	9/24/2007	JS2114	196,679.67	
Transfer to S-YY-374-B	3/10/2008	JS4280		(50,000.00)
Transfer to S-YY-314-B	10/10/2007	JS1750		(200,000.00)
Grant Total			<u>(2,917,354.63)</u>	<u>(304,989.15)</u>

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
Prog ID(s): BED 160HF
Name of Fund: Rental Housing Trust Fund
Legal Authority: HRS Chapter 201H-202

Contact Name: pauline wong
Phone: 587-0504
Fund type (MOF): Trust Fund
Appropriation Acct. No.: T-YY-930-B

Intended Purpose:

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

Source of Revenues:

Repayment on loans; Conveyance taxes & Investment interest.

Current Program Activities/Allowable Expenses:

To assist low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	19,008,563	22,000,000	36,923,698	31,923,698			
Beginning Cash Balance	25,182,060	41,810,548	61,224,089	91,195,887	91,511,685	15,665,651	15,914,012
Revenues	22,225,621	27,495,691	23,291,579	9,761,485	9,324,633	8,939,449	7,097,678
Expenditures	5,597,133	2,582,150	8,319,781	24,445,687	85,170,667	8,691,088	6,690,717
Transfers							
List each by JV# and date							
Transfer to T-920-K		(5,500,000)					
Transfer from G-160-B			15,000,000				
Net Total Transfers	0	(5,500,000)	15,000,000	15,000,000			
Ending Cash Balance	41,810,548	61,224,089	91,195,887	91,511,685	15,665,651	15,914,012	16,320,973
Encumbrances							
Unencumbered Cash Balance	41,810,548	61,224,089	91,195,887	91,511,685	15,665,651	15,914,012	16,320,973

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
Prog ID(s): BED 160HF
Name of Fund: Home Investment Partnership Program
Legal Authority P.L. 101-625, Title II

Contact Name: Pauline Wong
Phone: 587-0504
Fund type (MOF) Other Federal Fund
Appropriation Acct. No. S-YY-212-B

Intended Purpose:

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

Source of Revenues:

Current Program Activities/Allowable Expenses:

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			3,000,000	3,000,000			
Beginning Cash Balance	0	76,197	0	0	0	0	0
Revenues	76,197	69,509	106,359	150,000	150,000	150,000	150,000
Expenditures		145,706	106,359	150,000	150,000	150,000	150,000
Transfers							
List each by JV# and date							
Transfer to S-YY-329-B							
Transfer to Disb.(for admin cost)							
Transfer to Disb.(for audit cost)							
Transfer from Disb.							
Transfer from S-YY-329-B							
Net Total Transfers	0	0	0	0	0	0	0
Ending Cash Balance	76,197	0	0	0	0	0	0
Encumbrances							
Unencumbered Cash Balance	76,197	0	0	0	0	0	0

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Report on Non-General Fund Information
for Submittal to the 2009 Legislature

Department: DBEDT - HHFDC
Prog ID(s): BED 160-HA
Name of Fund: Fee Simple Residential Revolving Fund
Legal Authority HRS Chapter 516-44

Contact Name: Pauline Wong
Phone: 587-0504
Fund type (MOF) Special Revolving
Appropriation Acct. No. S-YY-374-B

Intended Purpose:

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

Source of Revenues:

Investment interest and repayment of fee simple purchase costs

Current Program Activities/Allowable Expenses:

Activity in the fund is minimal because of the decreased demand for these services currently.

Purpose of Proposed Ceiling Increase (if applicable):

Financial Data							
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	52,197	235	12,301	54,864	44,864	34,864	24,864
Revenues	53,219	12,888	6,098				
Expenditures	3,949	8,077	2,582	10,000	10,000	10,000	10,000
Transfers							
List each by JV# and date							
Transfer to S-YY-329-B	(65,064)	(7,000)					
Transfer to Disb.(for admin cost)	(31,185)	(30,459)					
Transfer to Disb.(for audit cost)	(4,983)	(5,286)	(13,000)				
Transfer from Disb.		50,000	50,000				
Transfer from S-YY-329-B			2,048				
Net Total Transfers	(101,232)	7,255	39,048				
Ending Cash Balance	235	12,301	54,864	44,864	34,864	24,864	14,864
Encumbrances							
Unencumbered Cash Balance	235	12,301	54,864	44,864	34,864	24,864	14,864

Additional Information:

Amount Req. for Bond Conveyance							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							

Housing Finance Revolving Fund
 Transfers (List Each Transfer by JV# and Date)
 S06-374

FY 2006

Transfer to S-YY-324-K (for admin costs)	
7/11/2005	JS0110 (5,000.00)
8/18/2005	JS0789 (5,000.00)
8/22/2005	JS0831 (64.39)
9/30/2005	JS1660 (5,000.00)
10/26/2005	JS2074 (5,000.00)
11/30/2005	JS2778 (5,000.00)
1/31/2006	JS3767 (5,000.00)
2/28/2006	JS4156 (5,000.00)
2/28/2006	JS4157 (5,000.00)
3/22/2006	JS4573 (5,000.00)
4/26/2006	JS5076 (5,000.00)
2/18/1916	JS5893 (5,000.00)
6/30/2006	JS6588 (5,000.00)
6/30/2006	JS6589 (5,000.00)
	<u>(65,064.39)</u>

Transfer to Disb. Acct (for admin costs)	
8/10/2005	JM0789 (2,501.65)
9/15/2005	JM1428 (1,872.13)
10/14/2005	JM1867 (3,716.04)
11/14/2006	JM2355 (3,983.86)
12/13/2005	JM2815 (2,416.91)
1/17/2006	JM3349 (2,383.52)
2/21/2006	JM3888 (2,512.01)
3/15/2006	JM4385 (2,618.02)
4/12/2006	JM5005 (1,347.60)
6/6/2006	JM6433 (2,610.96)
6/30/2006	JM6468 (2,610.96)
6/30/2006	JM6471 (2,610.96)
	<u>(31,184.62)</u>

Transfer to Disb. Acct (for audit costs)	
8/1/2005	JS0574 (9.80)
8/25/2005	JS1000 (4.71)
10/5/2005	JS1802 (1,628.59)
10/26/2005	JS2140 (342.64)
12/5/2005	JS2912 (784.68)
2/9/2006	JS3928 (426.57)
5/19/2006	JS5534 (159.99)
6/21/2006	JS6233 (545.55)
6/30/2006	JS6590 (1,080.56)
	<u>(4,983.09)</u>

Grant Total (101,232.10)

Housing Finance Revolving Fund
 Transfers (List Each Transfer by JV# and Date)
S06-374

FY 2007

Transfer to S-YY-329-B (for admin costs)

3/22/2007	JS4387	(2,000.00)
5/31/2007	JS5615	(5,000.00)
		<u>(7,000.00)</u>

Transfer to Disb. Acct (for admin costs)

2/15/2007	JM3606	(250.23)
4/23/2007	JM4699	(1,261.54)
4/27/2007	JM4825	(1,425.59)
4/30/2007	JM4927	(1,294.46)
4/30/2007	JM4928	(1,258.14)
4/30/2007	JM4929	(1,287.63)
4/30/2007	JM4930	(1,166.94)
4/30/2007	JM4931	(1,182.80)
4/30/2007	JM4932	(1,172.84)
5/7/2007	JM5018	(1,487.87)
5/10/2007	JS5217	(6,407.61)
5/18/2007	JS5362	(1,437.61)
5/29/2007	JS5539	(1,337.69)
5/31/2007	JM5585	(1,523.75)
5/31/2007	JS5633	(1,705.01)
6/15/2007	JM5850	(1,588.34)
6/19/2007	JS6023	(1,860.29)
6/26/2007	JS6238	(1,261.12)
6/28/2007	JM6203	(1,549.56)
		<u>(30,459.02)</u>

Transfer to Disb. Acct (for audit costs)

8/8/2006	JS0808	(523.50)
8/24/2006	JS1122	(896.70)
9/12/2006	JS1434	(321.23)
10/19/2006	JS2021	(342.87)
10/31/2006	JS2268	(2,105.58)
11/17/2006	JS2482	(886.41)
1/24/2007	JS3410	(150.00)
5/16/2007	JS5317	(60.00)
		<u>(5,286.29)</u>

Transfer from Disbursing

4/30/2007	JS5120	50,000.00
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Grant Total

		<u>7,254.69</u>
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