

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS Business Registration Division

DCCA News Release

LINDA LINGLE GOVERNOR

LAWRENCE M. REIFURTH DIRECTOR

Phone: (808) 586-2850 Fax: (808) 586-2856

FOR IMMEDIATE RELEASE: January 14, 2010

DCCA ANNOUNCES FEE CUTS FOR HAWAI'I BUSINESSES

HONOLULU – The Department of Commerce and Consumer Affairs (DCCA) is extending its fee cuts for securities and franchise filing fees and for trade name, trade mark and service mark filings. The fee cuts will result in an estimated total savings of more than \$1.7 million dollars for businesses.

The filing fees will be discounted by 50 percent from the statutory fees for applications and renewals for securities dealers and their salespeople, investment advisers and their representatives, the initial notice filing and renewal fees for investment company securities, and the application, amendment and renewal fees for franchise filings, as well as fees for trade name, trademark and service mark filings. The fees will automatically readjust to the statutory fees on January 1, 2011.

The Lingle-Aiona Administration initiated fee cuts in 2003, when DCCA reduced fees by 25 percent for people establishing new businesses or annual corporate reports online. In 2004, the department reduced those fees by an additional 25 percent, and extended them to those filing in-person or by mail. Over the past seven years, the fee cuts have saved businesses more than \$56 million.

"The fee cuts are a key part of the Lingle-Aiona administration's continuing effort to improve the business climate in Hawai'i," said DCCA Director Larry Reifurth. "This latest extension in fee cuts is especially important in today's current economic environment to help ensure business can keep the money they earn and reinvest it in their operations and their employees."

For more details call 586-2722 on O'ahu. Neighbor island residents may call the following numbers followed by 6-2722 and the # sign:

Kaua'i: 274-3141 Maui: 984-2400 Hawai'i: 974-4000

Lana'i & Moloka'i: 1-800-468-4644 (toll free)

TYPES OF FILINGS	DCCA STATUTORY FEE	Jan. 1, 2010 Dec. 31, 2010	Jan. 1, 2011, AND THEREAFTER
Dealer Application Dealer Renewal Investor Adviser Application Investment Adviser Renewal Salesperson Application Salesperson Renewal IA Representative Application IA Representative Renewal Investment Co Securities:	\$200.00 \$200.00 \$100.00 \$100.00 \$50.00 \$50.00 \$50.00	\$100.00 \$100.00 \$50.00 \$50.00 \$25.00 \$25.00 \$25.00	\$200.00 \$200.00 \$100.00 \$100.00 \$50.00 \$50.00 \$50.00
 Initial Filing Renewal Filing Franchise Fees: Application Amendment Renewal 	\$200.00 \$50.00 \$250.00 \$250.00 \$250.00	\$100.00 \$25.00 \$125.00 \$125.00 \$125.00	\$200.00 \$50.00 \$250.00 \$250.00 \$250.00
T-1 (Application For Registration of Trade Name T-2 (Application For Registration of Trademark T-3 (Application For Registration of Service Mark	of \$50.00	\$25.00 \$25.00 \$25.00	\$50.00 \$50.00 \$50.00
T-4 (Assignment of Trade Name, Trademark or Service Mark T-5 (Trademark – Service Mark Registrant Name Change Trade Name Registrant Name Change (no form #)	\$10.00 \$10.00 \$10.00	\$5.00 \$5.00 \$5.00	\$10.00 \$10.00 \$10.00

###

For more information, contact:

Christine Hirasa

Public Information Officer

Phone: 586-2622

Email: chirasa@dcca.hawaii.gov