

## DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS Business Registration Division

## **DCCA News Release**

**LINDA LINGLE** GOVERNOR

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## FOR IMMEDIATE RELEASE: November 5, 2008

## DCCA ANNOUNCES CONTINUED FEE CUTS FOR HAWAII BUSINESSES

HONOLULU – The Department of Commerce and Consumer Affairs' (DCCA) Business Registration Division (BREG) is extending its fee cuts for securities and franchise filing fees for another year. The fee cuts will result in an estimated total savings of more than \$1.40 million dollars for Hawaii businesses.

The filings fees will be discounted by 25 percent from the statutory fees for applications and renewals for securities dealers and their salespeople, investment advisers and their representatives, the initial notice filing and renewal fees for investment company securities, and the application, amendment and renewal fees for franchise filings.

The fees will automatically readjust to the statutory fees on November 1, 2009. The fee reduction will bring operational revenues more in line with the operational cost of the division.

In 2003, DCCA cut fees by 25 percent for people who set up new businesses or who file their annual corporate reports online. In 2004, the department increased those cuts by an additional 25 percent, and extended them to those who file by paper as well as those who file online.

For more details call 586-2722 on Oahu. Neighbor island residents may call the following numbers followed by 6-2722 and the # sign:

Kauai:	274-3141
Maui:	984-2400
Hawaii:	974-4000
Lanai & Molokai:	1-800-468-4644 (toll free)

TYPES OF FILINGS	DCCA STATUTORY FEE	Nov. 1, 2008 Oct. 31, 2009	Nov. 1, 2009, AND THEREAFTER
Dealer Application	\$200.00	\$150.00	\$200.00
Dealer Renewal	\$200.00	\$150.00	\$200.00
Investor Adviser Application	\$100.00	\$75.00	\$100.00
Investment Adviser Renewal	\$100.00	\$75.00	\$100.00
Salesperson Application	\$50.00	\$37.50	\$50.00
Salesperson Renewal	\$50.00	\$37.50	\$50.00
IA Representative Application	\$50.00	\$37.50	\$50.00
IA Representative Renewal Investment Co Securities:	\$50.00	\$37.50	\$50.00
<ul><li>Initial Filing</li><li>Renewal Filing</li></ul>	\$200.00	\$150.00	\$200.00
	\$50.00	\$37.50	\$50.00
Franchise Fees: • Application	\$250.00	\$187.50	\$250.00
<ul> <li>Application</li> <li>Amendment</li> <li>Renewal</li> </ul>	\$250.00	\$187.50	\$250.00
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For more information, contact: Christine Hirasa Public Information Officer Phone: 586-2622 Email: chirasa@dcca.hawaii.gov