



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Office of the Director

DCCA News Release

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DCCA NAMES TUNG CHAN AS HAWAII COMMISSIONER OF SECURITIES

HONOLULU -- Tung Chan has been named Commissioner of Securities for the State of Hawaii.

"Ms. Chan's extensive experience in securities and corporate law will be a great asset to the department and to Hawaii consumers," said Mark Recktenwald, director of the Department of Commerce and Consumer Affairs.

Ms. Chan has been serving as Assistant General Counsel with New York Life Insurance Company in New York City since 2004. Prior to that, Ms. Chan worked as an associate at the firm of Cleary, Gottlieb, Steen & Hamilton, where she specialized in securities offerings and financing transactions.

As Commissioner of Securities, Ms. Chan will head DCCA's Business Registration Division. She will be responsible for securities compliance and enforcement as well as corporate filings including the registration of new businesses.

"Promoting sound securities practices, making business registration more efficient, and expanding investor education are all critical to sustaining a healthy business environment in Hawaii. I look forward to the challenges ahead in this position and am excited to be part of the DCCA in serving the people of Hawaii," said Ms. Chan.

Ms. Chan's experience includes working as a law clerk on the U.S. 10th Circuit Court of Appeals and the Constitutional Court of South Africa. She also served as a summer law clerk for U.S. Federal District Court Judge David A. Ezra in 1996 here in Honolulu.

Ms. Chan received her undergraduate degree from Dartmouth College, and a J.D. from the University of Michigan Law School.

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