BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF HAWAII

In the Matter of the Application of) AMERICAN PACIFIC TRANSPORT CO., LTD.)

DOCKET NO. 01-0401

To Sell Its Capital Stock to a Motor) Carrier Pursuant to Section 271-18,) Hawaii Revised Statutes

DECISION AND ORDER NO. 19541

11:30 o'clock

Chief Clerk of the Commission

ATTEST: A True Copy KAREN HIGASHI

Chief Clerk, Public Utilities Commission State of Hawaii.

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To Sell Its Capital Stock to a Motor)
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DECISION AND ORDER

I.

application filed on September 24, 2001. AMERICAN PACIFIC TRANSPORT CO., INC. (Applicant) requests commission approval to sell all of its capital stock to COURIER CORPORATION OF HAWAII (Courier) pursuant to Hawaii Revised Statutes (HRS) § 271-18(c). Applicant is a common carrier of property by motor vehicle authorized to operate in the general commodities classification over irregular routes on the island of Oahu, under certificate of public convenience and necessity no. 242-C. Courier is a common carrier of property by motor vehicle authorized to operate in the general commodities classification over irregular routes on the island of Oahu, under certificate of public convenience and necessity no. 80-C.

Applicant served copies of the application on the Hawaii Transportation Association, which consists of carriers that may be affected by Applicant's proposed service, and on the Division of Consumer Advocacy, Department of Commerce and Consumer Affairs (Consumer Advocate). The Consumer Advocate did

not participate in this proceeding, and no persons moved to intervene in this docket.

II.

Upon review of Applicant's application, the commission finds that the sale of all of Applicant's capital stock to Courier is just and reasonable and will be consistent with the public interest. Accordingly, we conclude that the proposed transaction is in accordance with HRS § 271-18, and should, therefore, be However, we reserve the right to impose terms and conditions on Applicant and Courier in the future, should such terms be required in the public interest.

III.

THE COMMISSION ORDERS that Applicant's application, filed on September 24, 2001, is approved, and Applicant is authorized to sell all of its capital stock to Courier.

DONE at Honolulu, Hawaii this 27th day of August, 2002.

PUBLIC UTILITIES COMMISSION OF THE STATE OF HAWAII

Chairman

E. Kawelo, Commissioner

APPROVED AS TO FORM:

Benedyne S Commission Counsel

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing <u>Decision and Order No.19541</u> upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS DIVISION OF CONSUMER ADVOCACY P. O. Box 541 Honolulu, HI 96809

AMERICAN PACIFIC TRANSPORT COMPANY, LTD. c/o ROBERT E. LEWIS 2635 Waiwai Loop Honolulu, HI 96819

COURIER CORPORATION OF HAWAII c/o WILLIAM S. ASPERGREN JR., CEO 500 Alakawa Street Honolulu, HI 96820

MICHAEL RUDY, ESQ.
McDONALD RUDY & BURNS
1001 Bishop Street, #2600
Honolulu, HI 96813

Catherine Akaro

Catherine Sakato

DATED: August 27, 2002