BEFORE THE PUBLIC UTILITIES COMMISSION

OF THE STATE OF HAWAII

In the Matter of the Application of)

HAWAIIAN ELECTRIC COMPANY, INC.

For Approval of Changes in its) Depreciation Rates and Approval of) Vintage Amortization Accounting.) DOCKET NO. 02-0391

<u>ORDER NO. 20057</u>

Filed March 6 , 2003 20 M MAR At ______O'clock _ A .М. \bigcirc 5 M υ ÷ C) Chief Clerk of the Commission _____

ATTEST: A True Copy KAREN HIGASHI Chief Clerk, Public Utilities Commission, State of Hawaii.

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In the Matter of the Application of) HAWAIIAN ELECTRIC COMPANY, INC.)

For Approval of Changes in its) Depreciation Rates and Approval of) Vintage Amortization Accounting.) Docket No. 02-0391 Order No. 20057

ORDER

I.

By an application filed on October 31, 2002, HAWAIIAN ELECTRIC COMPANY, INC. (HECO) seeks commission approval to change its depreciation rates and approval of a procedure change to vintage amortization accounting for certain accounts.

HECO served copies of the application on the Division of Consumer Advocacy, Department of Commerce and Consumer Affairs (Consumer Advocate). By its Preliminary Statement of Position, filed on November 20, 2002, the Consumer Advocate advises that it has questions and concerns regarding the relief sought by HECO in the instant application. The Consumer Advocate further states that it will participate in the proceeding and will state its position to the commission upon completion of its investigation. No persons moved to intervene or participate in this proceeding.

To assist in the efficient disposition of the instant proceeding, we find it necessary to establish issues, procedures, and a schedule. Thus, we conclude that HECO and the Consumer should meet informally to formulate the Advocate issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated prehearing order that shall be submitted for commission approval within 30 days from the date of this order. Tn the alternative, if the parties are unable to stipulate to such order, we conclude that each party shall submit a proposed prehearing order for the commission's consideration within 30 days from the date of this order.

III.

THE COMMISSION ORDERS that HECO and the Consumer Advocate shall meet informally to formulate the issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated prehearing order. The stipulated prehearing order shall be submitted for commission approval within 30 days of this order. If the parties to this docket are unable to stipulate to such an order, each party shall submit a proposed prehearing order for the commission's consideration by the same date.

II.

DONE at Honolulu, Hawaii this 6th day of March, 2003.

PUBLIC UTILITIES COMMISSION OF THE STATE OF HAWAII

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H. Kimura, Chairman W

By.

Janet E. Kawelo, Commissioner

By cley, Commissioner Gregg

APPROVED AS TO FORM:

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Catherine P. Awakuni Commission Counsel

02-0391.eh

I hereby certify that I have this date served a copy of the foregoing <u>Order No. 20057</u> upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS DIVISION OF CONSUMER ADVOCACY P. O. Box 541 Honolulu, HI 96809

WILLIAM A. BONNET VICE PRESIDENT, GOVERNMENT AND COMMUNITY AFFAIRS HAWAIIAN ELECTRIC COMPANY, INC. P. O. Box 2750 Honolulu, HI 96840-0001

THOMAS W. WILLIAMS, JR., ESQ. PETER KIKUTA, ESQ. GOODSILL ANDERSON QUINN & STIFEL Alii Place, Suite 1800 1099 Alakea Street Honolulu, HI 96813

ERNEST T. SHIRAKI CONTROLLER HAWAIIAN ELECTRIC COMPANY, INC. P. O. Box 2750 Honolulu, HI 96840-0001

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DATED: March 6, 2003