

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

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DIV. OF CONSUMER ADVOCACY  
DEPT. OF COMMERCE AND  
CONSUMER AFFAIRS  
STATE OF HAWAII

-----In the Matter of-----)  
 )  
         WORLDxCHANGE CORP. and         )  
         WORLDxCHANGE COMMUNICATIONS, INC. )  

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DOCKET NO. 03-0039

ORDER NO. 20125

Filed April 16, 2003  
At 10:00 o'clock A .M.

Karen Higashi  
Chief Clerk of the Commission

ATTEST: A True Copy  
KAREN HIGASHI  
Chief Clerk, Public Utilities  
Commission, State of Hawaii.

K. Higashi

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

-----In the Matter of-----)  
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WORLDxCHANGE CORP. and )  
WORLDxCHANGE COMMUNICATIONS, INC. )  
\_\_\_\_\_)

Docket No. 03-0039

Order No. 20125

ORDER

I.

By Decision and Order No. 20021, filed on February 18, 2003, the commission conditionally waived its review of WorldxChange Corp.'s acquisition, in 2001, of WorldxChange Communications, Inc.'s assets; provided that WorldxChange Corp. promptly file: (1) the acquisition agreement; and (2) a written statement confirming that no Hawaii-based customers were affected by the subject transaction.

In response thereto, WorldxChange Corp., by letter dated April 7, 2003, states that it purchased WorldxChange Communications, Inc.'s assets at a bankruptcy auction, thus, no formal acquisition agreement exists. Accordingly, WorldxChange Corp. submits: (1) copies of the United States Bankruptcy Court order scheduling the auction and related procedures; and (2) a sworn statement by its chief executive officer, attesting that "the assets acquired by WorldxChange [Corp.] . . . from WorldxChange Communications, Inc. in 2001 did not include any Hawaiian assets, customers or authorizations . . . [and] no Hawaii-based customers were affected by that transaction."

Having complied with Decision and Order No. 20021, the commission will: (1) waive, without condition, the requirements of Hawaii Revised Statutes (HRS) § 269-19, to the extent applicable; and (2) close the docket.

II.

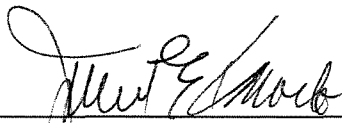
THE COMMISSION ORDERS:

1. HRS § 269-19, to the extent applicable, is waived with respect to the subject transaction between WorldxChange Corp. and WorldxChange Communications, Inc.
2. This docket is closed.


DONE at Honolulu, Hawaii this 16th day of April, 2003.

PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

By   
Wayne H. Kimura, Chairman

By   
Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:

  
Michael Azama  
Commission Counsel

By \_\_\_\_\_ (RECUSED)  
Gregg J. Kinkley, Commissioner

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 20125 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

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DIVISION OF CONSUMER ADVOCACY  
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\_\_\_\_\_  
Karen Higashi

DATED: April 16, 2003