BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

In the Matter of the Application of)
)
HAWAIIAN ELECTRIC COMPANY, INC., ) DOCKET NO. 04-0303
HAWAII ELECTRIC LIGHT COMPANY, INC.)
and MAUI ELECTRIC COMPANY, LIMITED )
)
For the Approval of the Issuance of) For the Approval of the Issuance of)
Refunding Special Purpose Revenue ) Refunding Special Purpose Revenue)
Bonds and Related Notes and ) Bonds and Related Notes and
Guarantees, and Authorization to ) Guarantees, and Authorization to
Enter into Related Agreements. ) Enter into Related Agreements.

ORDER NO. 21467

Filed NOV. 17, 2004
At 8 o'clock A.M.

Karen Higashi
Chief Clerk of the Commission

ATTEST: A True Copy
KAREN HIGASHI
In the Matter of the Application of)

HAWAIIAN ELECTRIC COMPANY, INC., ) Docket No. 04-0303
HAWAI ELECTRIC LIGHT COMPANY, INC.) Order No. 21467
and MAUI ELECTRIC COMPANY, LIMITED )

For the Approval of the Issuance of) )
Refunding Special Purpose Revenue )
Bonds and Related Notes and )
Guarantees, and Authorization to )
Enter into Related Agreements. )

ORDER

I.

Introduction

On October 15, 2004, HAWAIIAN ELECTRIC COMPANY, INC. ("HECO"), HAWAI ELECTRIC LIGHT COMPANY, INC. ("HELCO"), and MAUI ELECTRIC COMPANY, LIMITED ("MECO") (collectively "Companies" or "Applicants") filed a joint application requesting the commission approvals necessary for their participation, in the discretion of each of the Companies, in one or more sales by the Department of Budget and Finance of the State of Hawaii of refunding special purpose revenue bonds for the benefit of the Companies in the aggregate principal amount of up to $47 million.

The Applicants served copies of the application on the DIVISION OF CONSUMER ADVOCACY, DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS ("Consumer Advocate"), an ex officio party to this docket, pursuant to Hawaii Revised Statutes § 269-51.
II.

Discussion

The commission believes that the establishment of a procedural schedule at this juncture will aid in the efficient and timely disposition of this matter. Thus, we conclude that the Applicants and the Consumer Advocate (collectively the "Parties") should meet informally to formulate the issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated procedural order that shall be submitted for commission approval within thirty (30) days from the date of this order. In the alternative, if the Parties are unable to stipulate to such order, we conclude that each party shall submit a proposed procedural order for the commission’s consideration within thirty (30) days from the date of this order.

III.

Orders

THE COMMISSION ORDERS that the Applicants and the Consumer Advocate shall meet informally to formulate the issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated procedural order. The stipulated procedural order shall be submitted for commission approval within thirty (30) days of this order. If the Parties are unable to stipulate to such an order, each party shall submit a proposed prehearing order for the commission’s consideration by the same date.
DONE at Honolulu, Hawaii NOV 17 2004

PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

By

Carlito P. Caliboso, Chairman

By

Wayne H. Kimura, Commissioner

By

Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:

Catherine P. Awakuni
Commission Counsel

04-0303 ac
CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 21467 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
DIVISION OF CONSUMER ADVOCACY
P. O. Box 541
Honolulu, HI 96809

TAYNE S. Y. SEKIMURA
FINANCIAL VICE PRESIDENT
HAWAIIAN ELECTRIC COMPANY, INC.
HAWAII ELECTRIC LIGHT COMPANY, INC.
MAUI ELECTRIC COMPANY, LIMITED
900 Richards Street
Honolulu, HI 96813

WILLIAM A. BONNET
VICE PRESIDENT - GOVERNMENT AND COMMUNITY AFFAIRS
HAWAIIAN ELECTRIC COMPANY, INC.
900 Richards Street
Honolulu, HI 96813

PATSY H. NANBU
DIRECTOR - REGULATORY AFFAIRS
HAWAIIAN ELECTRIC COMPANY, INC.
P. O. Box 2750
Honolulu, HI 96840-0001

THOMAS W. WILLIAMS, JR., ESQ.
GOODSILL ANDERSON QUINN & STIFEL, LLP
Alii Place, Suite 1800
1099 Alakea Street
Honolulu, HI 96813

DATED: NOV 17 2004

Karen Higashi