

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

In the Matter of the Application of)
)
HAWAIIAN ELECTRIC COMPANY, INC.,)
HAWAII ELECTRIC LIGHT COMPANY, INC.)
and MAUI ELECTRIC COMPANY, LIMITED)
)
For the Approval of the Issuance of)
Refunding Special Purpose Revenue)
Bonds and Related Notes and)
Guarantees, and Authorization to)
Enter into Related Agreements.)
_____)

DOCKET NO. 04-0303

ORDER NO. 21467

DIV. OF CONSUMER ADVOCACY
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
STATE OF HAWAII

2004 NOV 22 A 8:16

RECEIVED

Filed NOV. 17, 2004
At 8 o'clock A.M.

Karen Higashi
Chief Clerk of the Commission

ATTEST: A True Copy
KAREN HIGASHI
Chief Clerk, Public Utilities
Commission, State of Hawaii.

K. Higashi

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ORDER

I.

Introduction

On October 15, 2004, HAWAIIAN ELECTRIC COMPANY, INC. ("HECO"), HAWAII ELECTRIC LIGHT COMPANY, INC. ("HELCO"), and MAUI ELECTRIC COMPANY, LIMITED ("MECO") (collectively "Companies" or "Applicants") filed a joint application requesting the commission approvals necessary for their participation, in the discretion of each of the Companies, in one or more sales by the Department of Budget and Finance of the State of Hawaii of refunding special purpose revenue bonds for the benefit of the Companies in the aggregate principal amount of up to \$47 million.

The Applicants served copies of the application on the DIVISION OF CONSUMER ADVOCACY, DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS ("Consumer Advocate"), an *ex officio* party to this docket, pursuant to Hawaii Revised Statutes § 269-51.

II.

Discussion

The commission believes that the establishment of a procedural schedule at this juncture will aid in the efficient and timely disposition of this matter. Thus, we conclude that the Applicants and the Consumer Advocate (collectively the "Parties") should meet informally to formulate the issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated procedural order that shall be submitted for commission approval within thirty (30) days from the date of this order. In the alternative, if the Parties are unable to stipulate to such order, we conclude that each party shall submit a proposed procedural order for the commission's consideration within thirty (30) days from the date of this order.

III.

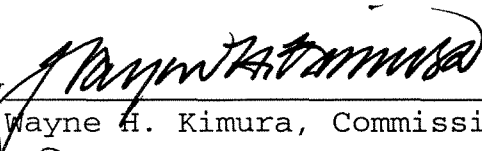
Orders

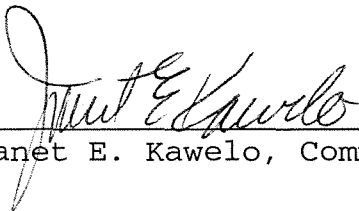
THE COMMISSION ORDERS that the Applicants and the Consumer Advocate shall meet informally to formulate the issues, procedures, and schedule with respect to this proceeding, to be set forth in a stipulated procedural order. The stipulated procedural order shall be submitted for commission approval within thirty (30) days of this order. If the Parties are unable to stipulate to such an order, each party shall submit a proposed prehearing order for the commission's consideration by the same date.

DONE at Honolulu, Hawaii NOV 17 2004.

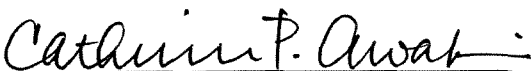
PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

By 
Carlito P. Caliboso, Chairman

By 
Wayne H. Kimura, Commissioner

By 
Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:


Catherine P. Awakuni
Commission Counsel
04-0303.ac

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 21467 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

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DIVISION OF CONSUMER ADVOCACY
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Karen Higashi

DATED: NOV 17 2004