BEFORE THE PUBLIC UTILITIES COMMISSION

OF THE STATE OF HAWAII

)

In the Matter of the Application of)

HAWAIIAN ELECTRIC COMPANY, INC.

For Approval of Changes in its Depreciation Rates and Approval of) Vintage Amortization Accounting.

DOCKET NO. 02-0391

<u>ORDER NO.</u> 22089

RECEIVED ö \triangleleft Nov. え Filed _ 2005 2005 NOV - 3 8 A _o'clock .м. At

Chief Clerk of the Commission

ATTEST: A True Copy KAREN HIGASHI Chief Clerk, Public Utilities Commission, State of Hawaii.

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In the Matter of the Application of) HAWAIIAN ELECTRIC COMPANY, INC.) For Approval of Changes in its) Depreciation Rates and Approval of) Vintage Amortization Accounting.)

Docket No. 02-0391 Order No. 22089

ORDER

By this Order, the commission grants the joint HAWAIIAN ELECTRIC COMPANY, INC. of ("HECO") request and CONSUMER ADVOCACY, the DIVISION OF DEPARTMENT OF COMMERCE CONSUMER AFFAIRS ("Consumer Advocate") (HECO AND and the Consumer Advocate are collectively referred to as the "Parties") for an extension of time from September 30, 2005 until November 30, 2005 meet informally discuss to to the reflecting an inflation reasonableness of component in the estimated salvage ratio for use in HECO's next depreciation study.

I.

Background

By Decision and Order No. 21331, issued on September 3, 2004, the Commission ordered the Parties to meet informally to discuss the reasonableness of reflecting an inflation component in the estimated salvage ratio for use in the next depreciation study, and to inform the Commission of the Parties' decision in the matter by March 3, 2005. By letter dated March 3, 2005, HECO requested an extension of time from March 3, 2005 to September 30, 2005 for the Parties to meet, which the Commission granted on May 13, 2005. HECO again requests an extension of time by which the Parties must meet from September 30, 2005 to November 30, 2005.¹

II.

Discussion

Hawaii Administrative Rules ("HAR") § 6-61-23(a)(1) provides the commission with the discretion, for good cause shown, to enlarge a period by which a required act must be completed, if a written request is made before the expiration of the period originally prescribed. By letter filed on September 30, 2005, prior to expiration of the earlier extension period, HECO requested a further extension on the ground that "[d]ue to the work requirements in other proceedings, the Parties have not yet been able to meet on this issue and agree to the need for an extension to November 31, 2005 [sic]."² Based on the foregoing, the commission finds good cause in this instance to enlarge the deadline by which the Parties must

²See HECO's Letter.

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¹See HECO's letter dated and filed on September 30, 2005 ("HECO's Letter"), which requests an extension of time until November 31, 2005. The commission will treat HECO's Letter as a request for extension of time until November 30, 2005.

comply with Decision and Order No. 21331, and grants their request for extension of time.

III.

Order

THE COMMISSION ORDERS that the Parties' request for an extension of time by which they must discuss the reasonableness of reflecting an inflation component in the estimated salvage ratio for use in HECO's next depreciation study and must inform the commission of their decision is granted. Unless otherwise ordered, the Parties shall meet and inform the commission about the said inflation component on or before November 30, 2005.

DONE at Honolulu, Hawaii _____ NOV - 2 2005

PUBLIC UTILITIES COMMISSION OF THE STATE OF HAWAII

Βv

Carlito P. Caliboso, Chairman

APPROVED AS TO FORM:

Catherine P. Awakuni Commission Counsel

02-0391.eh

(EXCUSED) Bv Wayne H. Kimura, Commissioner

By

anet E. Kawelo, Commissioner

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 22089 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS DIVISION OF CONSUMER ADVOCACY P. O. Box 541 Honolulu, HI 96809

WILLIAM A. BONNET VICE PRESIDENT, GOVERNMENT AND COMMUNITY AFFAIRS HAWAIIAN ELECTRIC COMPANY, INC. P. O. Box 2750 Honolulu, HI 96840-0001

THOMAS W. WILLIAMS, JR., ESQ. PETER KIKUTA, ESQ. GOODSILL ANDERSON QUINN & STIFEL Alii Place, Suite 1800 1099 Alakea Street Honolulu, HI 96813

DEAN MATSUURA DIRECTOR - REGULATORY AFFAIRS HAWAIIAN ELECTRIC COMPANY, INC. P. O. Box 2750 Honolulu, HI 96840-0001

PATSY NANBU CONTROLLER HAWAIIAN ELECTRIC COMPANY, INC. P. O. Box 2750 Honolulu, HI 96840-0001

Maren Hig

DATED: NOV - 2 2005