BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

In the Matter of the Application of)
TRINSIC COMMUNICATIONS, INC. ) DOCKET NO. 05-0286)
For Authority to Provide Security )
in Connection with Financing. )

ORDER NO. 22316

Filed March 10, 2006
At 1:15 o'clock P.M.

Karen H. Groe.
Chief Clerk of the Commission

ATTEST: A True Copy
KAREN HIGASHI
Chief Clerk, Public Utilities
Commission, State of Hawaii.
BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

In the Matter of the Application of)

TRINSIC COMMUNICATIONS, INC. ) Docket No. 05-0286
) Docket No. 22316
For Authority to Provide Security ) Order No. 22316
in Connection with Financing. )

ORDER

By this Order, the commission approves the request of
TRINSIC COMMUNICATIONS, INC. ("Trinsic") to withdraw its
application, filed on November 14, 2005.

I.

Background

On November 14, 2005, Trinsic filed an application
("Application") requesting commission approval, to the extent
necessary, to borrow up to $20 million in debt financing,
pursuant to Hawaii Revised Statutes ("HRS") §§ 269-17 and 269-19.

On December 8, 2005, the Consumer Advocate filed its
Statement of Position, indicating that it does not object to the
commission's approval of the proposed debt financing and pledge
of assets as security on such financing. In the alternative, the
Consumer Advocate recommended that the commission waive its

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Trinsic served copies of the Application on the DEPARTMENT
OF COMMERCE AND CONSUMER AFFAIRS, DIVISION OF CONSUMER ADVOCACY
("Consumer Advocate").
approval authority for the instant transaction, pursuant to HRS § 269-16.9.

On February 28, 2006, Trinsic requested to withdraw its Application, stating the "financing transaction that was the subject of the Application is not going to be consummated."²

Upon review of the record, the commission will:
(1) approve Trinsic’s request to withdraw the Application; and
(2) close the instant docket.

II.

Orders

THE COMMISSION ORDERS:

1. Trinsic’s February 28, 2006 request to withdraw its Application, filed on November 14, 2005, is approved.

2. This docket is closed.

²See Letter dated February 27, 2006, and filed on February 28, 2006, from Trinsic to the commission.
DONE at Honolulu, Hawaii MAR 10 2006.

PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

By Carlito P. Caliboso, Chairman

By (EXCUSED) Wayne H. Kimura, Commissioner

By Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:

Catherine P. Awakuni
Commission Counsel

05-0286.cc
CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of Order No. 22316 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

JOHN E. COLE
EXECUTIVE DIRECTOR
DIVISION OF CONSUMER ADVOCACY
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
P. O. Box 541
Honolulu, HI 96809

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ANDREW L. GRAHAM
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601 South Harbour Blvd., Suite 220
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DATED: MAR 10 2006

Karen Higashi