# BEFORE THE PUBLIC UTILITIES COMMISSION

OF THE STATE OF HAWAII

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In the Matter of the Application of)

LIGHTYEAR NETWORK SOLUTIONS, LLC and WHERIFY WIRELESS, INC. DOCKET NO. 2008-0168

2008 DEC 22 P 1: 14

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For Approval of the Indirect Transfer of Control of LIGHTYEAR NETWORK SOLUTIONS, LLC to WHERIFY WIRELESS, INC.

ORDER APPROVING WITHDRAWAL OF APPLICATION



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For Approval of the Indirect Transfer of Control of LIGHTYEAR NETWORK SOLUTIONS, LLC to WHERIFY WIRELESS, INC.

#### ORDER APPROVING WITHDRAWAL OF APPLICATION

By this Order, the commission approves the withdrawal of the joint application filed by LIGHTYEAR NETWORK SOLUTIONS, LLC ("Lightyear") and WHERIFY WIRELESS, INC. ("Wherify") (collectively, "Applicants").

# I.

## Withdrawal Request

On August 25, 2008, Applicants filed an application ("Application")<sup>1</sup> seeking commission approval of a transaction that would result in the indirect transfer of control of Lightyear into and with Wherify Acquisition, Inc., ultimately resulting in Lightyear becoming an indirect subsidiary of Wherify (the "Proposed Transaction").

<sup>&</sup>lt;sup>1</sup>Applicants served copies of the Application on the DIVISION OF CONSUMER ADVOCACY, DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS ("Consumer Advocate"), an <u>ex officio</u> party to this proceeding pursuant to Hawaii Revised Statutes § 269-51 and Hawaii Administrative Rules § 6-61-62. On October 22, 2008, the Consumer Advocate submitted its Statement of Position.

By letter dated December 8, 2008, and filed on December 9, 2008, Applicants informed the commission that the Proposed Transaction described in their Application will not be consummated and, thus, requests withdrawal of the Application, without prejudice. In sum, Applicants state that they have reevaluated their plans in light of current economic conditions and have determined not to proceed with the Proposed Transaction at this time.

Upon review, the commission finds good cause, under the circumstances, to approve Applicants' request to withdraw their Application, without prejudice. Thus, the commission concludes that Applicants' request to withdraw their Application, filed on December 9, 2008, should be approved, and that this docket should be closed.

# II.

# Orders

#### THE COMMISSION ORDERS:

1. Applicants' request to withdraw their Application, filed on December 9, 2008, is approved without prejudice.

2. This docket is closed, unless otherwise ordered by the commission.

DONE at Honolulu, Hawaii DEC 2 2 2008

PUBLIC UTILITIES COMMISSION OF THE STATE OF HAWAII

By\_ ala

Caliboso, Chairman Carlito P.

John C. Cole, Commissioner B≉

By\_

Leslie H. Kondo, Commissioner

APPROVED AS TO FORM:

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Commission Counsel

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The foregoing order was served on the date of filing by mail, postage prepaid, and properly addressed to the following parties:

CATHERINE P. AWAKUNI EXECUTIVE DIRECTOR DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS DIVISION OF CONSUMER ADVOCACY P.O. Box 541 Honolulu, HI 96809

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VINCENT D. SHEERAN WHERIFY WIRELESS, INC. 63 Bovet Road, #521 San Mateo, CA 94402