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1ST CIRCUIT COURT  
 STATE OF HAWAII  
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Attorneys for Petitioner J.P. Schmidt  
 Insurance Commissioner of the State of Hawaii

IN THE CIRCUIT COURT OF THE FIRST CIRCUIT

STATE OF HAWAII


J.P. SCHMIDT, in his capacity as Insurance Commissioner of the State of Hawaii,	) S.P. No. 05-1-0443 VSM
	) (Special Proceedings)
	)
Petitioner,	) FINAL JUDGMENT
	) [Re: Order Granting In Part Liquidator's
vs.	) Petition For Final Order And Judgment
	) Approving Liquidator's Settlement With
PRIMEGUARD INSURANCE COMPANY, INC., A RISK RETENTION GROUP,	) Shareholders' Family And Affiliates And
	) Petition For Good Faith Determination Of
	) Settlement, filed March 18, 2008]
Respondent.	)
	)
	) NO TRIAL DATE SET

FINAL JUDGMENT

Pursuant to the court's Order Granting In Part Liquidator's Petition For Final Order And Judgment Approving Liquidator's Settlement With Shareholders' Family And Affiliates And Petition For Good Faith Determination Of Settlement, filed March 18, 2008, and Rules 54(b) and 58 of the Hawaii Rules of Civil Procedure; and the Court having expressly determined that there is no just reason for delay in the entry of a final judgment on said Order and the Court having expressly directed the entry of a final judgment thereon;

THEREFORE, IT IS FINALLY ADJUDGED AND DECREED that the Order Granting In Part Liquidator's Petition For Final Order And Judgment Approving Liquidator's Settlement

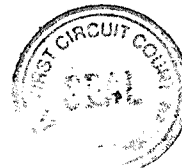
I do hereby certify that this is a full, true, and correct copy of the original on file in this office.

  
 Clerk, Circuit Court, First Circuit

With Shareholders' Family And Affiliates And Petition For Good Faith Determination Of  
Settlement, filed herein on March 18, 2008 is a final judgment.

DATED: Honolulu, Hawaii,           MAR 31 2008          , 2008.

VICTORIA S. MARKS



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JUDGE OF THE ABOVE-ENTITLED COURT

\_\_\_\_\_  
*J.P. Schmidt, in his capacity as Insurance Commissioner of the State of Hawaii, v. Primeguard Insurance Company, Inc., A Risk Retention Group, S.P. No. 05-1-0443 VSM; FINAL JUDGMENT [Re: Order Granting In Part Liquidator's Petition For Final Order And Judgment Approving Liquidator's Settlement With Shareholders' Family And Affiliates And Petition For Good Faith Determination Of Settlement, filed March 18, 2008]*