



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Insurance Division

News Release

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Insurance Commissioner Releases Auto Premium Comparisons

HONOLULU – The Hawaii Department of Consumer and Commerce Affairs' Insurance Division released on Wednesday its annual premium comparison of the top motor vehicle insurers in the state.

Insurance Commissioner Gordon Ito requested the insurance companies provide an updated rate for publication as state law allows.

Consumers can use the rate comparison data as a guide when shopping for insurance policies. The comparison table can be found at the Insurance Division's website at:

http://hawaii.gov/dcca/ins/consumer/consumer_information/mv_premiums.

"When motor vehicle owners take the time to shop around for policies, it keeps the insurance industry competitive. Consumers can use the premium comparison table as an easy way to compare rates and consider their options," Commissioner Ito said.

(MORE)

The rate the companies provided were specifically for a four-door 2010 Honda Accord LX. Rates for other vehicles may not be the same.

The insurance companies provided two rates: One for a driver with a clean driving history without accidents or driving convictions and another for a driver with one speeding conviction.

The insurers represented in the rate comparison make up about 95% of policies written for Hawaii. The most recent data shows that insurance companies cover 927,099 vehicles in the islands (Dec. 31, 2010).

Consumers may also review the list in person free of charge at the Insurance Division which is located at King Kalakaua Hale, Department of Commerce and Consumer Affairs, 335 Merchant St., Room 213, Honolulu, Hawaii 96813, between the hours of 8 a.m. and 4 p.m. A copy of the list may be obtained at the Insurance Division for \$0.25.

A copy of the list will be mailed to any interested person who requests a copy and pays the Insurance Division's required fee of \$1.00 for the copy, postage, and handling. Please submit your request to the Insurance Division at the above address or contact the Insurance Division's Office Services Branch via telephone at (808) 586-2790 for further assistance.

(MORE)

The number of complaints against the top insurers rose slightly in 2010 to 227 compared to 218 in 2009. The number of complaints does not reflect action taken by the Insurance Division but the number of written complaints the Division's investigators received as well as appeals of insurers' denials of personal injury protections (PIP) claims.

The Hawaii Insurance Division oversees the Hawaii insurance industry, issues licenses; examines the fiscal condition of Hawaii-based companies; reviews rate and policy filings; and investigates insurance-related complaints.

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