



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
Insurance Division

## DCCA News Release

**LINDA LINGLE**  
GOVERNOR

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### **GOVERNOR AND CEO OF DONGBU INSURANCE COMPANY DISCUSS ANNIVERSARY OF FIRST LICENSE UNDER PORT OF ENTRY LAW**

HONOLULU -- Governor Linda Lingle met with the CEO of Dongbu Insurance Company, Ltd., Mr. Soon Hwan Kim today to celebrate the first successful year of operations here in Hawaii. Dongbu is the first "alien insurer" licensed in another country to use Hawaii as a Port of Entry to conduct insurance business in the United States.

Mr. Soon Hwan Kim is traveling with 350 employees from Korea. The entourage will stay in Waikiki for six days.

Dongbu has been a welcome addition to the homeowners and automobile insurance markets in Hawaii. In particular, Dongbu provided homeowners and wind coverage a year ago, when some homeowners were having difficulty finding coverage.

Dongbu Insurance Company, Ltd is the third largest non-life insurer in Korea, and a member of Dongbu Group conglomerate. Dongbu has won numerous awards for excellence and consumer satisfaction.

"Dongbu quickly became a valued member of Hawaii's business community" said Insurance Commissioner J.P. Schmidt. "We anticipate a beneficial relationship for many years to come."

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