

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS Insurance Division

News Release

GOVERNOR

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HAWAI'I INSURANCE COMMISSIONER ANNOUNCES NEW INSURER FOR COMMERCIAL PROPERTY AND CASUALTY COVERAGE

HONOLULU – State Insurance Commissioner J.P. Schmidt today announced a new commercial property and casualty insurance option for Hawai`i residents. SUA Insurance Company (SUA) will present another viable option for purchasing property and casualty insurance coverage tailored to select customer groups, which include general artisan contractors, roofing contractors, towing and recovery, trucking and transportation, and workers' compensation.

"We are consistently working hard to bring additional insurance capacity to Hawai`i's residents," said Schmidt. "Offerings for insurance coverage in the specialty market have traditionally been slim. The addition of SUA will bring more choices in coverage for building, transportation and other industries in our state."

About SUA Insurance Company

SUA, based in Chicago, is a wholly-owned subsidiary of Specialty Underwriters' Alliance, Inc. SUA was formed in November 2004, after acquiring Potomac Insurance Company of Illinois.

SUA holds a secure category rating of "B+" from A.M. Best.

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