



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Insurance Division

DCCA News Release

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HAWAII INSURANCE COMMISSIONER REVOKES ANOTHER INSURANCE AGENT'S LICENSE

HONOLULU – State Insurance Commissioner J. P. Schmidt revoked the insurance producer license of Amy Pohaikalani Fernandez (*aka* Amy Pohaikalani Waikiki and Pohai Waikiki) and fined her \$20,000. Commissioner Schmidt charged Fernandez with stealing \$11,737 in premium money that was paid by two policyholders for their insurance policies in 2006. At that time, Fernandez was working for Majestic Insurance Agency on Maui.

“The business of insurance is built on trust,” explained Schmidt. “The State of Hawaii will not tolerate licensees who abuse their privilege and take advantage of people.”

The state learned of the crime after Majestic notified the Insurance Division of complaints that policyholders had with policies that were sold to them by Fernandez. Majestic worked with the policyholders and placed one with an insurer and returned the amount of the premium to the other, according to the policyholders' wishes. Majestic is continuing to assist the Insurance Division as it investigates other policies that Fernandez sold.

“We thank Majestic for notifying us of Fernandez’s actions,” said Schmidt, “and we encourage others to contact us for assistance if they see irregularities by licensees in their operations.”

If you have any questions, please call the Insurance Commissioner’s office at 808-586-2790.

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