



Insurance Commissioner's Annual Report on the Use of the Insurance Regulation Fund For the Fiscal Year 2000-2001

Pursuant to §431:2-215(f), Hawaii Revised Statutes, the Insurance Commissioner submitted the report on the use of the Insurance Regulation Fund ("IRF") for fiscal year 2000-2001 to the Governor, Director of Commerce & Consumer Affairs, and Legislature.

The IRF was established by Act 163, Session Laws of Hawaii 1999, and began its first year of operations in FY 1999-2000. The IRF is used to defray all of the cost associated with the Insurance Division and cost incurred by supporting offices and divisions

The report on page 2 shows assessments by line of insurance, other revenues and expenditures made from the IRF.

Insurance Regulation Fund Report
For the Fiscal Year 2000-01

<u>REVENUES:</u>	<u>Fiscal Year 01</u> <u>Total</u>
Assessments by Line of Insurance:	
Health - HMOs & Mutual Benefit Societies	645,229
Life - Insurers	125,052
Accident & health - Insurers	92,633
Fire - Insurers	13,966
Allied lines - Insurers	10,826
Farm - Insurers	1,736
Homeowners - Insurers	43,339
Commercial multi peril (non-liability portion) - Insurers	14,780
Commercial multi peril (liability portion) - Insurers	12,836
Mortgage guaranty - Insurers	4,791
Ocean marine - Insurers	3,317
Inland marine - Insurers	11,899
Financial guaranty - Insurers	480
Medical malpractice - Insurers	9,887
Workers' compensation - Insurers	74,668
Other liability - Insurers	20,398
Product liability - Insurers	6,723
Motor vehicle - Insurers	761,162
Aircraft - Insurers	444
Fidelity & surety - Insurers	10,662
Burglary & theft - Insurers	5,028
Boiler & machinery - Insurers	2,697
Credit - Insurers - Insurers	3,948
Title - Insurers	7,840
General & administrative cost assessment paid equally by insurers	958,185
Total Assessments	2,842,526
Other Revenues	2,942,708
TOTAL REVENUES	5,785,234

<u>EXPENDITURES:</u>	
Personal Services-Payroll	2,974,942
Repair & Maintenance Supplies	1,373
Office Supplies	31,698
Other Supplies	662
Dues and Subscriptions	9,998
Postage	13,959
Telephone & Telegraph	18,441
Printing & Binding	1,510
Advertising	11,836
Private Car Mileages	1,489
Transportation, Intra-State	45
Subsistence, Intra-State	219
Transportation, Out-of-State	11,195
Subsistence, Out-of-State	16,946
U-Drive, Out-of-State	125
Equipment Rental	14,256
Other Rentals	2,054
Repairs & Maintenance	22,793
Insurance	3,803
Personal Services-On Fee Basis	2,182,482
Other Current Expenses	100,944
Interest for Late Payments	12
Machinery and Equipment-Data Equipment	399,676
TOTAL EXPENDITURES	5,820,457