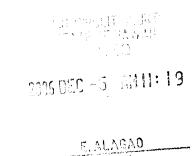
JEFFREY E. BRUNTON #2833
Office of Consumer Protection
235 South Beretania Street, Room 801
Honolulu, Hawaii 96813-2419
Telephone: (808)586-2636

Telephone: (808)586-2636

Attorney for Plaintiff



IN THE CIRCUIT COURT OF THE FIRST CIRCUIT

STATE OF HAWAII

CIVIL NO. 05-1-1356-07 SSM STATE OF HAWAII, by its Office of Consumer Protection, (Other Civil Action) Plaintiff, STIPULATION WAIVING CERTAIN CLAIMS, DISMISSING DEFENDANT VS. DENISE A. CRISWELL AND DISMISSING COUNT XIII OF THE PACIFIC EDUCATIONAL SERVICES FIRST AMENDED COMPLAINT WITHOUT PREJUDICE AND ORDER COMPANY, a Nevada corporation dba) Hawaii College of Pharmacy; DENISE A. CRISWELL aka Deedee Criswell aka DeDe Criswell aka Denise Criswell Nakajima and DAVID CHAMPION MONROE fka David Yacass,) Trial Date: May 14, 2007 Defendants. } SCF Date: None

STIPULATION WAIVING CERTAIN CLAIMS, DISMISSING
DEFENDANT DENISE A. CRISWELL AND DISMISSING
COUNT XIII OF THE FIRST AMENDED COMPLAINT WITHOUT PREJUDICE

IT IS HEREBY STIPULATED that Defendant Denise A. Criswell aka

Deedee Criswell aka DeDe Criswell aka Denise Criswell Nakajima hereby waives any and all claims, damages, or potential causes of action of any kind whatsoever against the Plaintiff and Co-Receivers Rebecca S.P. Yee and Benjamin T. Fujimoto,

their counsel, agents, successors-in-interest, and assigns, and the assets of the Receivership, and Defendant Denise A. Criswell aka Deedee Criswell aka DeDe Criswell aka Denise Criswell Nakajima hereby indemnifies and holds harmless the Plaintiff and Co-Receivers Rebecca S.P. Yee and Benjamin T. Fujimoto, their counsel, agents, successors-in-interest, and assigns, and the assets of the Receivership against any and all claims, damages, or potential causes of action of any kind whatsoever that might be asserted against the Plaintiff or Co-Receivers Rebecca S.P. Yee and Benjamin T. Fujimoto, their counsel, agents, successors-in-interest, and assigns, and the assets of the Receivership, as to any such claims or similar claims that are or could be brought by her former husband Mr. Akihito Nakajima against the Plaintiff or Co-Receivers Rebecca S.P. Yee and Benjamin T. Fujimoto, their counsel, agents, successors-in-interest, and assigns, and the assets of the Receivership.

IT IS HEREBY FURTHER STIPULATED that Defendant Denise A.

Criswell aka Deedee Criswell aka DeDe Criswell aka Denise Criswell Nakajima be and hereby is dismissed from this action without prejudice pursuant to Hawaii R.

Civ.P.41(a)(1)(B).

IT IS HEREBY FURTHER STIPULATED that Count XIII of the First

Amended Complaint be and hereby is dismissed from this action without prejudice

pursuant to Hawaii R. Civ.P.41(a)(1)(B).

All parties who have appeared in this action have executed this stipulation.

DATED: Honolulu, Hawaii, DEC - 4 2006

JEFFREY É. BRUNTON
Attorney for Plaintiff

PACIFIC EDUCATIONAL'SERVICES COMPANY

By: David C. Monroe

Its: President Defendant

DENISE A. CRISWELL

Defendant

DAVID C. MONROE

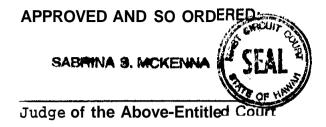
Defendant

DAVID C. FARMER

Attorney for Co-Receivers

APPROVED AS TO FORM:

SIDNEY K. AYABE
J. THOMAS WEBER
RONALD T. MICHIOKA
Attorneys for Defendants



Civil No. 05-1-1356-07 (SSM); State of Hawaii vs. Pacific Educational Services Company, et al.; STIPULATION WAIVING CERTAIN CLAIMS, DISMISSING DEFENDANT DENISE A. CRISWELL AND DISMISSING COUNT XIII OF THE FIRST AMENDED COMPLAINT WITHOUT PREJUDICE AND ORDER