# REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

# MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

- Date: Wednesday, October 5, 2011
- <u>Time</u>: 10:00 a.m.
- <u>Place</u>: King Kalakaua Conference Room King Kalakaua Building 335 Merchant Street, 1<sup>st</sup> Floor Honolulu, Hawaii 96813
- <u>Present</u>: Alan Conboy, Industry Member, Chairperson Paul Cool, Industry Member, Vice-Chairperson Beverly Kaku, Public Member Nancy Sato, Financial Institution Member James Wong, Public Member Alan Taniguchi, Executive Officer Lori Nishimura, Secretary
- Excused: James Paige, Deputy Attorney General Richard Stellmacher, Industry Member Patrick Yamada, Financial Institution Member
- Guests: Knud Lingard
- <u>Call to Order</u>: There being a quorum present, the meeting was called to order at 10:04 a.m. by Chairperson Conboy.

<u>Additions/</u> <u>Revisions to the</u> <u>Agenda</u>:

None.

Approval of the<br/>August 10, 2011After discussion, it was moved by Vice-Chairperson Cool,<br/>seconded by Ms. Sato, and unanimously carried to approve<br/>the minutes of the August 10, 2011 meeting.

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#### New Business: a. <u>Review of Applications</u>

None.

b. <u>Review of Courses</u>

It was moved by Vice-Chairperson Cool, seconded by Ms. Sato, and unanimously carried to ratify the following CAP approved courses:

# Course Provider: Appraisal Institute

- Index #: Course Title & Approved Hours:
- 11-044 Real Estate Finance, Statistics, and Valuation Modeling
   15 QE/CE w/exam
   14 CE w/o exam

# Course Provider:Career WebSchool dbaCengage Learning, Inc.

- Index #: Course Title & Approved Hours:
- 11-037 Appraisal Math and Statistics 7 CE

# Course Provider: Dynasty School

- Index #: Course Title & Approved Hours:
- 11-038 Real Estate Finance 30 QE/CE w/exam 28 CE w/o exam

# Course Provider: McKissock, LP

- Index #: Course Title & Approved Hours:
- 11-039 7-hr National USPAP Update Course 7 CE
- 11-045 Appraising in a Post-HVCC World Live Webinar 4 CE

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11-046	Introduction to Regression Analysis for Appraisers – Live Webinar 4 CE
11-047	Introduction to Residential Green Buildings for Appraisers – Live Webinar 4 CE
11-048	REO and Short Sale Appraisal Guidelines – Live Webinar 4 CE
11-049	The Changing World of FHA Appraising – Live Webinar

7 CE

It was moved by Vice-Chairperson Cool, seconded by Ms. Kaku, and unanimously carried to approve the following non-CAP approved course, based upon the initial review and recommendation by Vice-Chairperson Cool:

# Index #: Course Provider, Title & Approved Hours:

- 11-040 Appraisal Institute
  Fundamentals of Separating Real & Personal
  Property from Intangible Business Assets
  15 CE w/ exam
  14 CE w/o exam
- 11-041 Appraisal Institute2011 Appraisal Institute Annual Meeting, Day 17 CE
- 11-042 Appraisal Institute 2011 Appraisal Institute Annual Meeting, Day 2 8 CE
- 11-043 Appraisal Institute 2011 Appraisal Institute Annual Meeting, Day 3 2.5 CE

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<u>Unfinished</u> <u>Business</u>: None.

Correspondence: None.

<u>Announcements</u>: None.

Next Meeting:

Wednesday, December 7, 2011 10:00 a.m. King Kalakaua Conference Room King Kalakaua Building 335 Merchant Street, 1<sup>st</sup> Floor Honolulu, Hawaii 96813

<u>Adjournment</u>: There being no further business to discuss, it was moved by Vice-Chairperson Cool, seconded by Ms. Kaku, and unanimously carried to adjourn the meeting at 10:09 a.m.

Taken and recorded by:

Minten.

Lori Nishimura Secretary

Reviewed and Approved by:

Alan Taniguchi Executive Officer

AT:In

10/24/11

[ ] Minutes approved as is.
 [ ] Minutes approved with changes. See Minutes of \_\_\_\_\_\_