

REAL ESTATE COMMISSION
Professional & Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: May 11, 1994

Time: 10:00 a.m.

Place: Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii

Present: Marcus Nishikawa, Oahu Member
Alvin Imamura, Maui Member
Yoshiko Kano, Kauai Member
Stanley Kuriyama, Oahu Member
Theo Butuyan, Public Member

Calvin Kimura, Supervising Executive Officer
Christine Rutkowski, Executive Officer
Russell Wong, Real Estate Specialist
Lee Ann Teshima, Real Estate Specialist
Jan Yamane, Real Estate Specialist
R. Victoria Shiroma, Condominium Specialist
Shari Wong, Deputy Attorney General
Tammy Norton, Recording Secretary

David Basque, Applicant
Franklin L.K. Leong, Applicant
Lawrence Swenson, Applicant
Diane Swenson,
Kay Kim, Applicant

Excused: Barbara Dew, Oahu Member
Jerry Hirata, Hawaii Island Member
Carol Mon Lee, Public Member

Call to Order: Chair Nishikawa called the meeting to order at 11:00 a.m.

Chair's Report: No report was presented.

Executive Officer's Report: **Additional Distribution**
The following were distributed to the Commissioners for their consideration:

6. Committee Reports
 - a. Condominium and Cooperative Review Committee
 - b. Laws and Rules Review Committee

Licensing:

Upon a motion by Commissioner Kano, seconded by Commissioner Butuyan, it was voted on and unanimously carried to ratify the following:

Real Estate Brokers

Michael A. Givens
Jack L. Ayers, Jr.
Sandy Lane Smith
Douglas R. Thomson
Miho M. Yoneyama
Virginia C. Lee
Income Property Management, Inc.

Real Estate Branch Office

Malama Realty Corp. - Kihei, Hawaii
Castle & Cooke Homes Hawaii, Inc. - Mililani, Hawaii

Real Estate Site Office

Castle & Cooke Residential, Inc. - Hampton Court
Hannon Realty, Ltd. - The Makai Club and Makai Club Cottages
Watt Hawaii, Inc. dba Watt Hawaii Realty, Inc. - Malanai, Malanai Iki, Village of Kapolei, Village III, and A'elo, Village of Kapolei, Village II
Herbert K. Horita Realty, Inc. - Ko Olina Fairways
Haseko Realty, Inc. - The Courtyards at Punahou
Towne Realty Brokerage Services, Inc. - The Ridge at Launani Valley, The Ridge Phase 2 at Launani Valley, The Gardens at Launani Valley, Phase I, II & III
Castle & Cooke Homes Hawaii, Inc. - Hillsdale, Phases I, II, III, and IV
Schuler Realty/Oahu, Inc. - Parkglen at Waikele
Malama Realty Corp. - Piilani Village
Malama Realty Corp. - Kua'Aina Ridge
McCormack Real Estate dba Coldwell Banker McCormack Real Estate - the Palms at Wailea Phase 2
C and H Properties, Inc. - Sandalwood at Waimea

Trade Name

Mitcham Management, Inc. fka Mitcham & Iwaso Management, Inc.

Change of Corporate Name

Gentry Commercial Realty, Ltd. fka Kona Reefshare Realty, Ltd.
Makalani Realty, Inc. fka Boeringa Realty Incorporated
Anini Beach Vacation Rentals, Inc. fka Bali Hai Vacation Rentals, Inc.
Keffer Properties, Inc. fka Hawaii Island Locations, Inc.

Global Resources, Inc. fka Investment Properties Pacific, Inc.
The Prudential Locations, Inc. fka Locations, Incorporated (previously listed March
24, 1994 as The Prudential Location, fka Locations, Inc.)

Condominium Managing Agents

Monroe & Friedlander Management, Inc.
SCH-Properties, Inc.

Condominium Hotel Operator

The Leal Corporation dba Aldridge Associates - Realtors
Nancy H. Grantham dba Grantham Resorts

Condominium Project Registration - Public Reports Issued March 1994

Alihi Lani (Final)
Kahilani (Final)
Country Club Village, Building 1 (Preliminary)
1021 Sixth Avenue (Final)
Sunset Shores (3rd Supplementary)
Country Club Village, Building 2 (Preliminary)
Country Club Village, Building 3 (Preliminary)
Makanalani (Final)
1548 Pukele Avenue (Final)
Kaapahu Homesteads, Lot 44-C (Final)
Puukumu Agricultural Condominium Project (Final)
Hono Io (Final)
Honuakaha (Preliminary)
The Kahala Courtyard (Preliminary)
Crescent Lane-Phase I (Final)
Seaside Suites (Final)
Namahana Partners (Final)
Waika'alulu Ranch (Final)
Waiemi Estates (Final)

Commissioner Imamura moved to ratify the real estate branch office application of Marcus and Associates, Inc. located at 2850 Paa Street, Suite 140, Honolulu, Hawaii 96819. Commissioner Kano seconded the motion. Commissioner Nishikawa abstained from voting due to a conflict of interest. The motion was voted on and carried.

Commissioner Kano moved to ratify the real estate site office application of Valley Isle Realty, Inc. - Kua 'Aina Ridge located at 15 North Hiena Place, Pukalani, Hawaii 96768. Commissioner Butuyan seconded the motion. Commissioner Imamura abstained from voting due to a conflict of interest. The motion was voted on and carried.

Licensing:

Questionable Applications

Daniel P. Doyle

Mr. Doyle was present to answer any questions the Commission may have regarding his application for real estate salesperson. Due to personal information he considered to be confidential, Mr. Doyle requested that his application for real estate salesperson be considered in executive session.

Upon a motion by Commissioner Imamura, seconded by Commissioner Kano, it was voted on and unanimously carried to enter into executive session pursuant to Section 92-5(a)(1), "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both."

Upon a motion by Commissioner Kano, seconded by Commissioner Butuyan, it was voted on and unanimously carried to move out of executive session.

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to take the matter under advisement.

David Basque, dba Basque Realty

Mr. Basque was present to answer any questions the Commission may have regarding his application for real estate sole proprietor. Mr. Basque waived his rights to have his application discussed in executive session in spite of any personal information which may be discussed.

Real Estate Specialist Teshima reported that the applicant answered "no" to question 1.b. relating to licensing complaints. RICO check revealed four complaints against the applicant as a licensed contractor in 1989, 1990 and 1993. The applicant was fined \$3,000 in one case, was issued advisory letters in two cases and the fourth was closed - complainant uncooperative. Mr. Basque related that he did not know the question pertained to contracting complaints, only real estate. Mr. Basque has submitted written information regarding the complaints.

Mr. Basque had no further information to present.

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Butuyan, it was voted on and unanimously carried to take the matter under advisement.

Franklin L. K. Leong

Mr. Leong was present but needed to leave due to a prior commitment. Mr. Leong submitted written testimony regarding his application for real estate broker.

Pacific Basin Management Corporation

Mr. Larry Swenson, principal broker, and Ms. Diane Swenson were present to answer any questions the Commission may have regarding the application for condominium managing agent and condominium hotel operator.

The executive officer reported that the applicant answered "no" to question 1.b.

pertaining to licensing/registration complaints. RICO check revealed there were four prior complaints, one of which was closed with an advisory letter, another was closed as civil remedy and two were closed as no violation.

Mr. Swenson stated that the nature of the complaints were frivolous and did not feel that the frivolous complaints counted.

Executive Officer Rutkowski informed Mr. Swenson that on all future applications, the question regarding prior complaints need to be answered correctly. Mr. Swenson acknowledged.

Upon a motion by Commissioner Kano, seconded by Commissioner Dew, it was voted on and unanimously carried to take the matter under advisement.

Restoration of Forfeited Real Estate License

Kay Kim

Mr. Kay Kim was present to answer any questions the Commission may have regarding his application for restoration of real estate salesperson license.

Mr. Kim informed the Commission that he is anxious to get his real estate license back as soon as possible.

Upon a motion by Commissioner Imamura, seconded by Commissioner Kano, it was voted on and unanimously carried to take the matter under advisement.

Executive Session:

Upon a motion by Commissioner Imamura, seconded by Commissioner Kano, it was voted on and unanimously carried to enter into executive session pursuant to Section 92-5(a)(4), "To consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities."

Upon a motion by Commissioner Kano, seconded by Commissioner Dew, it was voted on and unanimously carried to move out of executive session.

Recovery Fund Report:

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to approve the request of Sidney K. Ayabe, Esq. to amend the Real Estate Recovery Fund contract to name the law firm, Libkuman, Ventura, Ayabe, Chong & Nishimoto as the provider of legal services rather than him personally and to increase the hourly rate to one hundred dollars (\$100.00) per hour.

Committee Reports:

Condominium and Cooperative Review Committee

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Imamura, it was voted on and unanimously carried to accept the report and the recommendations of the April 13, 1994 Condominium and Cooperative Review Committee meeting as follows:

4. Hawaii Real Estate Research and Education Center Report

- b. Hawaii Condominium Bulletin
 - (1) The Spring 1994 issue has been mailed.
 - (2) The Summer 1994 issue is deferred to receipt of budget allocation.
 - c. Condominium Board of Director's Guide -
 - (1) The Liability Chapter (renamed Fiduciary Duty) has been completed and distributed. Remaining issue is whether to grant interested parties permission to duplicate publication. Chair proposed continuation of present policy to grant permission for duplication provided the publication is duplicated in whole and not for commercial purposes.
 - (2) A draft of the Proxy Chapter was distributed to Commissioners and staff for comment.
 - (3) Recommend acceptance of topic one, "Community Building in Hawaii's Condominium Associations", for the non-legal chapter. Chair proposed topic two, "What boards can do before adopting rules - Communicate, Communicate" be a sub-issue of topic one and to provide boards with practical directives versus listing problem areas.
 - d. Condominium Survey - Work is continuing on finalizing the surveys.
 - e. Condominium Seminars - Seminars substantially completed. Arranging to send the Fiduciary Duty Chapter to registered participants of the canceled CAI Leadership Training Kona seminar.
 - f. Media Educational Articles - Center anticipates providing the committee with specifics about this project toward the end of the fiscal year.
5. Condominium Governance and Management
- a. Seminar, May 18, 1994, Board Member Training Program - CAI Hawaii - staff to attend.
6. Project Registration, Public Reports, and Sales to Owner - Occupants
- a. Executive Centre - Whether owner-occupant requirements apply - Recommend that the requirements of Part VI, Sales to Owner-Occupants, Chapter 514A, HRS, are inapplicable to Executive Centre as it appears the notice of intention was filed with the Real Estate Commission prior to the enactment of the Part VI, Chapter 514A, HRS, pursuant to section 6, Act 189, 1980.
Project Registration, Public Reports, and Sales to Owner - Occupants
 - b. Policy - retention of incomplete/abandoned condominium project registration and public access to condominium project registration files - Recommend the following:
 - (1) Retention of Files - Employ file retention policy for condominium project registration pursuant to §436B-9(b), Hawaii Revised Statutes ("HRS"), which provides:
"[a]n application may be considered to be abandoned if it is not completed and the required documents and other information are not submitted to the department within one year from the date first filed. The licensing authority shall not be required to act on any abandoned application, and the application may be returned or destroyed by the licensing

authority or its delegate."

In addition, six months following the initial submission of registration, staff to work with the condominium consultants to endeavor to issue a notice to the developer if the registration is still incomplete.

The registration shall be deemed abandoned if incomplete and the required documents and other information are not submitted within one year from the date the registration was first filed, unless otherwise determined by the Commission. The Commission shall not be required to act on any abandoned registration. Reasonable attempts shall be made to return the registration file to the applicant; otherwise the file shall be destroyed.

Should the developer decide to reopen the filing after it has been deemed abandoned, the registration shall be considered a new filing, subject to all requirements applicable at the subsequent date of filing, unless otherwise determined by the Commission.

- (2) Public access to condominium project registration materials - Materials submitted by developer pursuant to Part III. Registration and Administration, Chapter 514A, HRS, shall be available for public review at a location designated by the Real Estate Commission, upon the issuance of an effective date for the public report to which the materials pertain.

Materials submitted by developer subsequent to the issuance of an effective date for a public report pursuant to §514A-61, Disclosure requirements and §514A-43, Automatic expiration of public reports; exceptions, shall be available for public review after review by the Real Estate Commission.

7. Program of Work
- b. Rule-making, Chapter 107
 - (1) Budget and Reserves - Specialist Stone reported the rules are being sent to the Attorney General's office for final approval.
 - (2) Comprehensive
 - (a) Development - draft 5B distributed to commissioners for comment.
 - (b) Governance - draft G-5 distributed to commissioners for comment.
 - d. Condominium Association Registration - Specialist Stone reported 1005 registrations with 221 outstanding and deficient to date.
 - e. Condominium Managing Agent Registration - Executive Officer Rutkowski reported 90 registrations to date.
 - f. Records Management - Supervising Executive Officer Kimura reported staff is working on an Office of Information Practice ("OIP") directive related to a computerized record keeping system for public

- and private records maintained by all state agencies.
- g. Report to and Participation with the 1994 Legislature -Supervising Executive Officer Kimura reported on House Bill 2460 HD 1, SD 1, relating to Condominium Management.
 - h. CPR Project Review Guide and Meetings - Specialist Shiroma reported the guide is progressing.
 - j. Condominium Specialists Office for the Day - Specialist Stone reported the next Condominium Specialist Office for the Day is scheduled for June 17, 1994 at the RICO office in Hilo.
 - l. Rule-making, Chapter 53, Fees - Executive Officer Rutkowski reported anticipated hearing for May with implementation of the rules in July.
 - q. Interactive Participation with Organizations
 - (2) CAI Report - The CAI annual meeting is scheduled for next week.
8. Budget and Finance Report - Specialist Wong reported that there is nothing significant or extraordinary reflected in the Budget and Finance Report for the Condominium Education Fund for period ending February 28, 1994. Recommend to accept this Budget and Finance Report.
 9. Next Meeting: Wednesday, May 11, 1994
9:00 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii

Laws and Rules Review Committee

Upon a motion by Commissioner Kano, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to accept the April 13, 1994 report and recommendations of the Laws and Rules Review Committee meeting as follows:

1. Recommend approval of REC certificate of appreciation to Monica Morris.
2. HREREC Report
 - Advertising brochure is processed as part of Real Estate Licensee Guidebook which includes REC, RICO, Recovery Fund, Principal Broker/Broker-in-Charge. Printing for May 1, 1994.
 - Professional Responsibility Course. Initial draft-April 30 and submission to REC May.
 - Real Estate Summit I update.
 - Real Estate Seminars. Original presenter for American Disability Act is unable to participate, will submit another proposal.
 - Fair Housing MCE elective course - final submission, briefing May 3, 1994.
3. Recommend acceptance of Real Estate Recovery Fund Report, dated February 28, 1994.
4. Next meeting: Wednesday, May 11, 1994
10:30 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street
Honolulu, Hawaii

Education Review Committee

Upon a motion by Commissioner Imamura, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to accept the report and recommendations of the May 11, 1994 Education Review Committee meeting as follows:

1. Accept minutes of the March 23, 1994 meeting.
2. HREREC Report
 - a. Program of Work and Budget, FY94
 - 1) Real Estate Summit I
 - a) Recommend that the Real Estate Commission send a letter of commitment to disburse funds for the Real Estate Summit to RCUH.
 - b) Recommend that HREREC invite the three new commissioners (Charles Aki, Michael Ching and Nora Nomura) to attend the Maui Summit.
 - b. University of Hawaii Request for Extension of HREREC Funding
 - 1) Recommend approval of HREREC to use current funds through the next fiscal year.
 - 2) Recommend deferral of HREREC's contract for decision at the May 25, 1994 Education Review Committee meeting.
3. Continuing Education Administration, Curriculum, Courses, Providers and Instructors - Application and Certification
 - a. Course - Recommend approval of RS 205 - "Financial Skills for the Residential Specialist".
 - b. Instructor - Recommend approval of M. Russell Goode, Jr., to teach the following:
 - 1) Course category: "Contracts"; and
 - 2) Elective course: "Residential Property Management : Laws and Rules".
4. Prelicensing Examination
 - a. Administration - Recommend denial of Ms. Paige Vitousek's request for information regarding the Hawaii real estate license examination, pursuant to the Attorney General's advisement that the examination is confidential. Recommend approval of the following examination policies:
 - 1) The real estate licensing examination, including all forms and attachments, is confidential;
 - 2) Discussion pertaining to the contents of the examination, including attached forms, shall be conducted in executive session; and
 - 3) Discussion pertaining to examination administration shall be conducted in open meeting.
Recommend that ASI amend the "Test Specifications for Hawaii State Test" appearing in the ASI Candidate Handbook by deleting references to "HAR" in sections V.A. and B.
5. Program of Work and Budget, FY94 - Annual Report - Recommend approval of John Ramsey's proposal to prepare annual reports for 1994 and 1995.
6. ARELLO and REEA Report - Recommend acceptance of the ARELLO

- February 23, 1994 and April 16, 1994 Education Fund Reports.
7. Budget and Finance Report
 - a. Recommend acceptance of the February 28, 1994 REEF Report.
 - b. Recommend approval of the REEF, RERF & CMEF Auditor's Report for June 30, 1992 and 1993.
 8. Next Meeting: Wednesday, May 25, 1994, 9:00 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii 96813

Adjudicatory
Matters:

The Chair called for a recess from the Commission meeting at 11:30 a.m. to discuss and deliberate on the following adjudicatory matters pursuant to Chapter 91, Hawaii Revised Statutes:

Leticia Artienda, REC-93-92-L

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Dew, it was voted on and unanimously carried to defer the matter of Leticia Artienda, REC-93-92-L.

Maile Realty Corporation and Dorothy S. Hirowatari, REC-92-71-L

Upon a motion by Commissioner Kano, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to approve the Settlement Agreement Prior to Filing of Petition for Disciplinary Action and Commission's Final Order.

Fahrni Realty, Inc., Helen K. Fahrni and Euphama Overbey, REC-92-171-L

Upon a motion by Commissioner Imamura, seconded by Commissioner Kano, it was voted on and unanimously carried to reject the Settlement Agreement After Petition for Disciplinary Action Against Real Estate Brokers' and Salesperson's License and Commission's Final Order, petition for Disciplinary Action Against Real Estate Brokers' and Salesperson's Licenses.

Daryl Edward Wallace, REC-92-311-L

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to approve the Hearing's officer's Findings of Fact, Conclusion of Law and Recommended Order, Commission's Final Order.

Harold L. Smith, REC-92-50

Upon a motion by Commissioner Butuyan, seconded by Commissioner Kano, it was voted on and unanimously carried to approve the Hearings Officer's Findings of Fact, Conclusions of Law and Recommended Order, Commission's Final Order.

Following the Commission's review, deliberation and decisions in these matters, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening to its scheduled Commission meeting at 11:55 a.m., pursuant to Chapter 92, HRS.

Executive Session:

Upon a motion by Commissioner Kano, seconded by Commissioner Dew, it was voted on and unanimously carried to enter into executive session pursuant to Section 92-5(a)(1), "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both."

At this time the Commissioners reviewed the discussed the matters which have come before them for decision making.

Upon a motion by Commissioner Butuyan, seconded by Commissioner Imamura, it was voted on and unanimously carried to move out of executive session.

Licensing:

RESTORATION APPLICATIONS

Donald J. Emigh

After a review of the information submitted by the applicant, Commissioner Kuriyama moved that restoration be approved upon submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Lisa E. Fowler Kay Kim
Pauline H.P. Lee Lori Ann Phillips
Robert Knight Young

After a review of the information submitted by the applicants, Commissioner Imamura moved that restoration be approved upon submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

Renee Emiko Nip

After a review of the information submitted by the applicant, Commissioner Kuriyama moved that restoration be approved upon submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Dew seconded the motion. Commissioner Nishikawa abstained from voting due to a conflict of interest. The motion was voted on and carried.

Martha Ogram

After a review of the information submitted by the applicant, Commissioner Dew moved that restoration be approved upon submitting evidence of successfully passing the real estate salesperson's licensing examination, with a waiver of the educational requirement. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Alan Lennard

After a review of the information submitted by the applicant, Commissioner Imamura moved to deny Mr. Lennard's request for reconsideration. The decision of the February 25, 1994 Real Estate Commission meeting is the decision of record (REC exam). Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

QUESTIONABLE APPLICATIONS

Marcus & Associates, Inc.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the condominium managing agent application. Commissioner Dew seconded the motion. Commissioner Nishikawa abstained from voting due to a conflict of interest. The motion was voted on and carried.

Lani Properties Corporation

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the condominium managing agent application. Commissioner Dew seconded the motion. Chair Nishikawa abstained from voting due to a conflict of interest. The motion was voted on and carried.

Daniel P. Doyle

After a review of the information submitted and presented by the applicant, Commissioner Kano moved to approve the real estate salesperson application. Commissioner Kuriyama seconded the motion. The motion was voted on and unanimously carried.

Roxanne M. Baker

After a review of the information submitted by the applicant, Commissioner Dew moved to approve the application for real estate broker. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Franklin L. K. Leong

After a review of the information submitted and presented by the applicant, Commissioner Kano moved to approve the real estate broker application. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

Perry T. Kunishige

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the real estate broker application. Commissioner Butuyan seconded the motion. The motion was voted on and unanimously carried.

David Basque, dba Basque Realty

After a review of the information submitted and presented by the applicant, Commissioner Dew moved to approve the sole proprietor application. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Zane Development Group, Inc.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the application for real estate corporation. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

CRS Investments, Inc.

After a review of the information submitted by the applicant, Commissioner Butuyan moved to approve the application for real estate corporation. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

Aloha Resorts International, Inc.

After a review of the information submitted by the applicant, Commissioner Imamura moved to approve the application for condominium managing agent. Commissioner Kuriyama seconded the motion. The motion was voted on and unanimously carried.

AA Oceanfront Condominium Rentals

After a review of the information submitted by the applicant, Commissioner Imamura moved to approve the application for condominium hotel operator. Commissioner Kuriyama seconded the motion. The motion was voted on and unanimously carried.

Classic Resorts, Ltd.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the application for condominium managing agent. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Pacific Basin Management Corporation

After a review of the information presented and submitted by the applicant, Commissioner Kuriyama moved to approve the applications for condominium hotel operator and condominium managing agent. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Village Realty Corporation

After a review of the information submitted by the applicant, Commissioner Imamura moved to approve the application for condominium hotel operator and condominium managing agent. Commissioner Butuyan seconded the motion. The motion was voted on and unanimously carried.

Next Meeting:

May 26, 1994
9:00 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street
Honolulu, Hawaii 96813

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Adjournment: Chair Nishikawa adjourned the meeting at 12:30 p.m.

Respectfully submitted by:

Christine Rutkowski
Executive Officer

Date