REAL ESTATE COMMISSION

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii

Revised Statutes.

Date: Friday, September 30, 1994

<u>Time:</u> 9:00 a.m.

Place: Kuhina Nui Room

HRH Princess Victoria Kamamalu Building 1010 Richards Street, Second Floor

Honolulu, Hawaii

Present: Barbara Dew, Vice Chair, Oahu Member

Charles Aki, Hawaii Member Theo Butuyan, Public Member Michael Ching, Kauai Member Alvin Imamura, Maui Member Stanley Kuriyama, Oahu Member Nora Nomura, Public Member

Christine Rutkowski, Executive Officer Lee Ann Teshima, Real Estate Specialist Benedyne Stone, Condominium Specialist Shari Wong, Deputy Attorney General

Marlene Young, Special Deputy Attorney General

Irene Kotaka, Secretary

Dr. Nicholas Ordway, Hawaii Real Estate Research & Education Center

Nicki Thompson, Hawaii Association of Realtors Christine O'Brien, Hawaii Association of Realtors

Barry Fong, McCormack Real Estate Inc. dba Coldwell Banker McCormack

Real Estate

Kenneth David Josephson, Applicant Deborah D. Harkins, Applicant Putman D. Clark, Applicant

Excused: Marcus Nishikawa, Chair, Oahu Member

Carol Mon Lee, Public Member

<u>Call to Order:</u> Vice Chair Dew called the meeting to order at 9:02 a.m. Due to a lack of

quorum, she recessed the meeting.

Reconvene: Vice Chair Dew reconvened the meeting at 9:05 a.m., at which time quorum

was established.

Additional Distributions:

The following materials were additional distributions:

- 3. Executive Officer's Report
 - a. Minutes of the August 26, 1994 Real Estate Commission Meeting
- 6. Committee Reports
 - c. Education Review Committee
- 9. Licensing Questionable Applications
 - g. Kenneth David Josephson
 - j. Roger M. Caires

Additions to the Agenda:

Upon a motion by Commissioner Nomura, seconded by Commissioner Aki, it was voted on and unanimously carried to add the following items to the agenda:

- 9. Licensing Questionable Applications
 - o. Clark Realty Corporation

Vice Chair's

Report: No report was presented.

Executive Officer's Report:

The Executive Officer reported that Commissioners Nishikawa and Lee were excused from the meeting.

The Executive Officer also reported that Calvin Kimura, the Supervising Executive Officer for the Real Estate Branch, has been selected as the Division's nominee for the Department's Manager of the Year Award. Ms. Tammy Norton, Clerk-Stenographer with the Real Estate Branch, has also been selected as the Division's nominee for the Department's Spirit of DCCA Award. The Commissioners offered their congratulations to the two nominees for a job well done.

Adjudicatory

The Vice Chair called for a recess from the Commission meeting at 9:07 a.m.,

Matters:

to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, Hawaii Revised Statutes:

Michelle Fukuda-Umeno aka Michelle Umeno dba Full Service Realty, REC 93-11-L

Upon a motion by Commissioner Ching, seconded by Commissioner Butuyan, it was voted on and unanimously carried to accept the Settlement Agreement After Filing of Petition for Disciplinary Action and Commission's Final Order.

Marian T. Mirikitani, Mirikitani Realty, REC 93-127-L

Upon a motion by Commissioner Nomura, seconded by Commissioner Butuyan, it was voted on and unanimously carried to accept the Settlement

Agreement After Filing of Petition for Disciplinary Action and Commission's Final Order.

Charles C. Underwood aka Chuck Underwood, REC 92-92-L

Upon a motion by Commissioner Imamura, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to accept the Settlement Agreement After Filing of Petition for Disciplinary Action and Commission's Final Order and REC directs the respondent to take and successfully pass the real estate salesperson's prelicensing course. REB staff to notify respondent of course requirement.

Froilan B. Domingo, Barbara B. Holman, Patricia L. Tiner, and McCormack Real Estate Inc., dba Coldwell Banker McCormack Real Estate, REC 94-37-L

Upon a motion by Commissioner Ching, seconded by Commissioner Butuyan, it was voted on and unanimously carried to accept the Settlement Agreement Prior to Filing of Petition for Disciplinary Action and Commission's Final Order. Respondent Domingo to take and successfully pass the real estate salesperson's prelicensing course and to successfully complete six hours of continuing education courses in addition to the ten hours of MCE required to be completed during the 1993/94 license biennium. REB staff to notify respondent of course requirement.

Dennis P. Shannon, REC 91-75

Upon a motion by Commissioner Imamura, seconded by Commissioner Aki, it was voted on and unanimously carried to approve the Hearings Officer's Findings of Fact, Conclusions of Law, Recommended Order and the Commission's Final Order.

Marvis J. Smith and Irene L. Fragiao, REC 91-82, 91-136, 91-173, 91-218, and 91-263

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Butuyan, it was voted on and unanimously carried to approve the Hearings Officer's Findings of Fact, Conclusions of Law, Recommended Order and the Commission's Final Order.

Following the Commission's review, deliberation and decisions in these matters, pursuant to Chapter 91, HRS, the Vice Chair announced that the Commission was reconvening its scheduled Commission meeting at 9:49 a.m., pursuant to Chapter 92, HRS.

Recovery Fund

Report: No report was presented.

Licensing: Questionable Applications

Kenneth David Josephson

Mr. Josephson was present to answer any questions the Commissioners may have had regarding his application for a real estate broker's license.

Mr. Josephson was asked if he would like to have his application considered in executive session. He declined the offer.

Mr. Josephson submitted documentation that he has been making payments on his tax liens. He stated that he could not find copies of all of his canceled checks. Mr. Josephson stated that he has a lien on his house in Sacramento, California and if his house is sold, it will pay off the taxes that he owes to the Internal Revenue Service and the California Department of Taxation. He stated that he had been making payments to both the IRS and the California Department of Taxation but he stopped making payments in late 1991. He had been making monthly payments to the IRS and the California Department of Taxation when he applied for his real estate salesperson's license in 1991.

Mr. Josephson stated that he had been in telephone contact with the IRS to let them know that he has put his house up for sale. He stated that he has not received any written notices. His last contact with the IRS was approximately one year ago. His property has been on the market since April 1994. He has lowered the asking price on the house as low as it can go in order for him to pay off the liens. He is currently renting the house out.

Mr. Josephson was asked if the IRS and the State of California were aware that he is currently living in Hawaii. Mr. Josephson stated that in 1992 the tax notices were still being sent to the house in Sacramento. He still receives mail at that address. Mr. Josephson stated that they have never asked him for his address and he never volunteered information to them that he is now living in Hawaii.

When he applied for his Hawaii real estate salesperson's license, Mr. Josephson had informed the Commission that he had outstanding tax liens. He stated that he had entered into written payment plans with the State of California that he would pay \$200 a month until the debt was paid off and \$400 a month to the IRS until his taxes were paid up. His intent was to make the payments and to pay off his taxes when he entered into the agreement. Real estate activities declined so far that he couldn't make the payments. Both agreements were signed in 1991. In 1992, the IRS sent him a notice stating that he was not meeting the terms of the agreement. He has not heard from them since. He stated that he had spoken with the IRS one year ago to tell them that he was attempting to sell the house. He does not know exactly when the liens were placed on the property. His last payment to the IRS was in November or December 1991. He was uncertain as to when he stopped making his monthly payments to the State of

California. He paid his monthly payments in accordance with the terms of his agreements for approximately ten months. He stated that the payment

arrangements and approvals happened in 1991. The tax liens were recorded in December 1993 and January 1994.

Upon a motion by Commissioner Imamura, seconded by Commissioner Butuyan, it was voted on and unanimously carried to take this matter under advisement.

Deborah "Debbie" D. Harkins dba Debbie Harkins and Associates

Ms. Harkins was present to answer any questions the Commissioners may have had regarding her application for a real estate sole proprietorship and approval of her trade name.

Ms. Harkins stated that her associate, Lynn Byrd, had filed a complaint against another licensee with RICO and that Ms. Byrd had also included her business card with the complaint. When RICO investigated the complaint, they discovered that Ms. Byrd had failed to use her licensed name on her business card. Ms. Byrd failed to notify the Licensing Branch that she had changed her legal name. It had been an oversight on her part. RICO subsequently opened a complaint against her (Harkins) for failing to supervise a licensee. She did not realize that the letter she received from RICO was a product of a formal complaint.

Upon a motion by Commissioner Imamura, seconded by Commissioner Aki, it was voted on and unanimously carried to take this matter under advisement.

Clark Realty Corporation

Mr. Putnam D. Clark, proposed principal broker of Clark Realty Corporation, was present to answer any questions the Commission may have had regarding his application for a real estate corporation.

Mr. Clark was asked if he would like his application to be considered in executive session. Mr. Clark declined the offer.

Mr. Clark stated that he had answered "yes" to the question regarding any prior convictions. Mr. Clark stated that he had been convicted of driving while under the influence. He is stated that he is sorry for what happened.

Upon a motion by Commissioner Ching, seconded by Commissioner Butuyan, it was voted on and unanimously carried to take this matter under advisement.

<u>Committee Reports:</u> Condominium and Cooperative Review Committee

Upon a motion by Commissioner Ching, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to accept the report of the September 14, 1994 Condominium and Cooperative Review meeting, as

follows:

- 1. Accept the minutes of the August 3, 1994 meeting with an amendment as follows:
 - Hawaii Kai Condominium Project, Lot 5, File Plan 800: "Upon a motion by Commissioner Dew, seconded by Commissioner Imamura, it was voted on and unanimously carried to recommend approval that the creation of new units requires a supplementary public report and that such units must fall under Chapter 514A, HRS, because: 1) Act 180 does not provide for any means to amend the declaration; 2) Today's buyers of new units should be protected by today's laws based on statutory construction of the grandfather clause and legislative intent; 3) Since new units would be governed by Chapter 514A,HRS, and one project cannot have two different governing laws, the whole project is governed by Chapter 514A."
- 2. Hawaii Real Estate Research and Education Center Report
 - a. Hawaii Condominium Bulletin Fall 1994 issue HREREC anticipates distribution of next issue in October.
 - b. Condominium Board of Directors Guide
 - (1) Proxy Chapter HREREC distributed printed copies in to Commissioners and to REB staff. Copies will be distributed to associations in October with next Condominium Bulletin.
 - (2) Building Community Relations HREREC has completed survey of literature and has targeted end of September for initial draft. REB staff requested that HREREC circulate and transmit a detailed outline before the initial draft.
 - c. Condominium Seminars A proposed schedule for statewide seminars on the new reserve rules will be presented at the October CCRC meeting.
 - d. Condominium Survey A preliminary analysis of the tallies was distributed. The Committee requested that HREREC continue to provide questionnaire forms and to present recommendations about areas of concern and a summary of data (e.g. a number of responses, percentages).
 - e. HREREC Interactive Program HREREC will be attending the CAI Fall National Conference this month.
 - f. Personnel HREREC anticipates that a new staff person may begin work in November, pending advertisement, recruitment and approvals by Research Corporation of the University of Hawaii. The new staff will be a research associate/administrative officer.
- 3. Project Registration, Public Reports and Sales to Owner-Occupants
 - a. Processing CPR Registration While Awaiting County Verified Statement Recommend approval as an informal policy, that staff will process condominium public report registrations with a statement from the developer which evidences, a request to the County for a verified statement pursuant to

- §514A-40(b), HRS, allowing the County a reasonable time in which to respond. In such cases, staff will continue to process an otherwise completed registration file. However, no effective date for a public report will issue until a verified county statement has been received.
- b. Reactivating Expiring Public Reports Without Supplementary Public Report - Recommend approval to formalize the existing policy, that, where a public report has lapsed, and a developer requests an extension to a public report and administrative review of all requested materials establishes that no material changes to the project have occurred, commission staff may reactivate an expired public report without requiring a supplementary public report. Should a question as to material changes arise, staff shall provide all current documents to a consultant for review and determination.
- c. Kuiaha Kili Request for Extension Supplementary Public Report Required? Recommend developer of Kuiaha Kili, registration number 2322, be required to submit a Supplementary public report pursuant to section 514A-41, HRS, to: 1) report the change in status of the common expenses; 2) describe the change to the apartment(s); and 3) describe the effect of the easement to the project; A title report shall be submitted with the Supplementary public report registration to document the release of the judgment lien. Any additional changes to the project may be disclosed through the Supplementary public report.
- d. Pukuniahi Apartment Size Questionable Recommend defer pending staff research whether Unit B, utility shed, constitutes real property.
- e. Hawaii Kai Condominium Project, Lot 5, File Plan 800 Request for Reconsideration, Randal Bahner Recommend that 1) the property will remain under Act 180, including any new units; 2) the owners of the Hawaii Kai Condominium Project, Lot 5 must cause to be issued a supplementary public report complying with all Chapter 514A requirements for disclosure in a supplementary public report; 3) the Commission will require developer disclose all differences between Act 180 and Chapter 514A, HRS, in the supplementary public report; and 4) the owners of the Hawaii Kai Condominium Project, Lot 5 must comply with all the requirements of Part VI, Chapter 514A (Sales to Owner-Occupants), HRS.
- 4. Program of Work
 - a. Program of Work and Budget, FY95
 Distributed final version. REB staff requested that Commissioners bring their copies to all Commission and Committee meetings.
 - b. Rulemaking, Chapter 107

Distributed the minutes of the September 6, 1994 Public Hearing for consideration at the Real Estate Commission Meeting on September 30, 1994.

Recommend defer and that Specialist Okumura prepare a briefing to the Committee at the next CCRC meeting with an analysis of identification of major changes (including but not limited to pooling/cash flow and the definition of cash) suggested by testimony together with recommendations for disposition.

5. Next meeting: Wednesday, October 12, 1994

9:00 a.m. Kapuaiwa Room

HRH Princess Victoria Kamamalu Building 1010 Richards Street, Second Floor

Honolulu, Hawaii

Laws and Rules Review Committee

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Nomura, it was voted on and unanimously carried to accept the report of the September 14, 1994 Laws and Rules Review Committee meeting, as follows:

- 1. Accept minutes of the July 13, 1994 and August 3, 1994 meetings.
- 2. HREREC Report (distributed written report)
 - a. Program of Work and Budget 1994-95 submitted to Office of Research Administration (ORA) - UH. Upon approval, proposal notice to be sent to REC which must then issue a gift letter indicating approval.
 - b. HREREC Laws and Rules Manual printing to be completed by 9-30-94.
 - c. HREREC Reference Manual to be sent to subscribers in 10/94.
 - d. Advertising Brochure to be submitted to print, using 1993-94 carryover funds, upon Dr. Ordway's return from vacation.
 - e. PB/BIC Brochure REB comments received, to be incorporated in third draft and scheduled for completion in early 1995.
 - f. Professional Responsibility Course awaiting REB comments on second draft.
 - g. Real Estate Seminars 1994-95 program of seminars scheduled for Spring 1995.
 - h. Broker Experience Certification submission to REB in August only a working draft requests direction from REC on work to be done. HREREC perceives this to be low priority since on bottom of agenda. Recommend staff to work directly with HREREC and that this program be moved up in priority placement on agenda does not dictate its priority.
 - Summit I Oahu 10/27/94 event flyers and guest letters have been mailed out. Luncheon speaker not yet confirmed. Molokai - Recommend Chair Nishikawa work with the staff and report back to HREREC.
- 2. Program of Work

Five Year Real Estate Licensee Education and Research Plan 1994-1998 - Distributed.

3. Next meeting: Wednesday, October 12, 1994

10:30 a.m.

Kapuaiwa Room

HRH Princess Victoria Kamamalu Building 1010 Richards Street, Second Floor Honolulu, Hawaii

Education Review Committee

Upon a motion by Commissioner Imamura, seconded by Commissioner Aki, it was voted on and unanimously carried to accept the report of the September 29, 1994 Education Review Committee meeting, as follows:

- 1. Real Estate Specialist's Report Minutes of Previous Meetings Meetings of May 11, July 28, and August 25, 1994 Recommend approval of minutes, subject to minor revisions of minutes for May 11 and August 25, 1994.
- 2. HREREC Report Program of Work and Budget, FY95
 - a) Evaluation System for Schools, Providers, Instructors and CE Courses Workshop for monitors will be held on October 13, 1994, Kapuaiwa Room, 1:00 p.m. 4:00 p.m. HREREC will videotape workshop.
 - b) Real Estate Summit I To date, 141 licensees have registered for the Oahu Summit. Intermediate Court of Appeals Chief Judge James Burns will be the luncheon speaker.
 - c) Continuing Education 95-96 Core Course HREREC will approach 93-94 advisory committee members and request their involvement in the 95-96 advisory committee. Request HAR's Education Administrator or other staff member involved in CE to participate. Commissioner Nishikawa suggests that the committee be expanded to include industry members knowledgeable in the areas of residential and commercial real estate, and property management be included in the advisory committee. Commissioner Aki suggests that one member be from the Hilo area to address special big island concerns (e.g., rift zone, etc.)
 - d) Continuing Education 95-96 Elective Courses Final draft of Advertising Guide received. Comments due to HREREC from Commissioners and staff in one week.
 - e) Neighbor Island Outreach Maui Manual Delete from agenda.
- 3. Continuing Education Administration, Curriculum, Courses, Providers and Instructors
 - Administrative Issues Staff to respond to John Reilly that present Commission rules do not permit approval of interactive computer learning system CE courses.
 - b. Application and Certification
 - 1) Instructor
 - a) Teney K. Takahashi Recommend deferral of Mr. Takahashi's application to the October 26, 1994 ERC meeting.
 - b) Leslie W. Brown Recommend approval of

> Mr. Brown to teach the elective course "Basic Estate Investment Analysis". Recommend deferral of Mr. Brown to teach the course categories of "Real Estate Law Update and Ethics" and "Property Management", and the elective course "Residential Property Management: Laws and Rules", pending receipt of further information evidencing a command knowledge of the subject matter as required by HAR §16-99-104(d) and defined by HAR §16-99-104(g). Recommend that the Commission, through its Education Review Committee, notify Mr. Brown that the Commission has not established a course category entitled "Appraisal", nor approved any specific elective courses on appraisal, and therefore, may not act on his application for certification to teach the course category of "Appraisal".

- 4. Prelicensing Examination ASI EXPro Instructor's Examination Inquiry (Jon Hudson) Commission to await ASI's response to Mr. Hudson's inquiry.
- 5. Program of Work and Budget, FY95 Instructor's Development Workshop Recommend acceptance of HAR's accounting for the July 1994 IDW, staff to finalize payment to HAR.
- 6. Next Meeting: Wednesday, October 26, 1994, 9:00 a.m. Kapuaiwa Room
 HRH Princess Victoria Kamamalu Building
 1010 Richards Street, Second Floor
 Honolulu, Hawaii

Executive Session:

Upon a motion by Commissioner Nomura, seconded by Commissioner Imamura, it was voted on and unanimously carried to enter into executive session pursuant to Section 92-5(a)(1), "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both:"

Commissioner Ching was excused from the deliberation on Nancy A. Hefner's request for an equivalency to two closed sales and three closed listings due to a conflict of interest.

Commissioner Ching returned to the meeting after the deliberation was over.

Upon a motion by Commissioner Nomura, seconded by Commissioner Aki, it was voted on and unanimously carried to move out of executive session.

Licensing: Restoration of Forfeited License

Stanley R. Alapa Broker

Paul Nadao Carson	Salesperson
Evelyn Y. L. Cheng	Salesperson
William Fischer	Salesperson
Linda S. K. Fong	Salesperson
Ross A. Ichikawa	Salesperson
William W. Monahan	Salesperson
Ginny R. Rosen	Salesperson
Steven Silver	Salesperson
Young Sun Suh	Salesperson
Jack D. Thompson	Salesperson

After a review of the information submitted by the applicants, Commissioner Aki moved that restoration be approved upon submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Questionable Applications

Richard D. McDougal

After a review of the information submitted by the applicant, Commissioner Ching moved to deny Richard D. McDougal's request for an equivalency to three listings closed escrow and three sales closed escrow. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

John D. Herrington

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to deny John D. Herrington's request for an equivalency to ten written transactions, three of which are listings closed escrow and three are sales closed escrow. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Hidejiro L. Eustace

After a review of the information submitted by the applicant, Commissioner Nomura moved to approve Hidejiro Eustace's real estate salesperson's license application. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Stephen L. Grill

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve Stephen L. Grill's application for a real estate salesperson's license. Commissioner Butuyan seconded the motion. The motion was voted on and unanimously carried.

Michael S. Turner

After a review of the information submitted by the applicant, Commissioner Butuyan moved to approve Michael S. Turner's application for a real estate salesperson's license. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Leslie Walter Brown

After a review of the information submitted by the applicant, Commissioner Nomura moved to approve Leslie Walter Brown's application for a real estate broker's license. Commissioner Butuyan seconded the motion. The motion was voted on and unanimously carried.

Kenneth David Josephson

After a review of the information presented by the applicant, Commissioner Ching moved to deny Kenneth David Josephson's application for a real estate broker's license, based on §467-8(3), HRS, and §436B-11(3) and §436B-19(1)(8), HRS. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

Poipu Ocean View Resorts, Inc.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve a conditional real estate broker's license and condominium hotel operator registration of Poipu Ocean View Resorts, Inc. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Deborah "Debbie" D. Harkins dba Debbie Harkins and Associates

After a review of the information presented by the applicant, Commissioner Imamura moved to approve the real estate sole proprietor application and trade name application of Deborah "Debbie" D. Harkins dba Debbie Harkins and Associates. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Roger M. Caires

After a review of the information submitted by the applicant, Commissioner Aki moved to approve the real estate sole proprietor application of Roger M. Caires. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

Nancy A. Hefner

Commissioner Ching was excused from the meeting due to a conflict of interest.

After a review of the information submitted by the applicant, Commissioner Imamura moved to deny Nancy A. Hefner's request for an equivalency to two closed sales and three closed listings. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

Commissioner Ching returned to the meeting.

Lorraine G. Wilkinson-Sedello

After a review of the information submitted by the applicant, Commissioner Ching moved to approve Lorraine G. Wilkinson-Sedello's request for an equivalency to one closed sale. Commissioner Butuyan seconded the motion. The motion was voted on and unanimously carried.

James M. Lightner

After a review of the information submitted by the applicant, Commissioner Butuyan moved to approve James M. Lightner's request for an equivalency to one closed listing. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Glenn Mitsuyasu & Associates, Inc.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to deny Mabel Y. Mitsuyasu's request to retain Glenn Mitsuyasu & Associates, Inc. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

Clark Realty Corporation

After a review of the information presented by the applicant, Commissioner Butuyan moved to approve the real estate corporation application of Clark Realty Corporation. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

Ratification

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Imamura, it was voted on and unanimously carried to ratify the following:

Real Estate Brokers

Colony Acquisition Corporation
William B. Moffett, Jr. dba Moffett Properties

Branch Office

Touchstone Properties, Ltd. (Honolulu, Hawaii)

Site Office

Schuler Homes/Oahu, Inc. - Highland View at Waikele Gentry Realty, Inc. - Coronado, Phases A-g McCormack Real Estate dba Coldwell Banker McCormack Real Estate - One Keahole Place, #3110

The Prudential Locations, Inc. - Green View Villas Schuler Realty/Oahu, Inc. - Royal Pines at Waikele SHC Properties, Inc. - Executive Centre Pahio Vacation Ownership, Inc. - Pahio at Kauai Beach Villas

C. Brewer Homes, Inc. - Halelani at Leiali'i (Phase I-A)
Bob Keown dba Makai Properties - The Pointe at Poipu
Concepts Unlimited, Inc. - The Crowne at Wailuna, Phases I, II & III
Schuler Realty/Oahu, Inc. - Westview at Makakilo Heights, Phases I & II
Towne Realty Brokerage Services, Inc. - Streamside at Launani Valley and
The Gardens at Launani Valley, Phases I, II & III
Z & M Ltd. dba Turtle Cove Realty - The Pointe at Poipu
Schuler Realty/Maui, Inc. - Iao Parkside, Phases I, II and III
West Oahu Realty, Inc. - Olaloa, Projects II and III
Watt Hawaii, Inc. - Malanai, Villages of Kapolei/Village III
Malanai Iki, Villages of Kapolei/Village III
Aeloa, Villages of Kapolei/ Village II

Castle & Cooke Homes Hawaii, Inc. - Mililani Mauka, Unit 107/108
Malama Realty Corp. - Piilani Village
Malama Realty Corp. - Kua'Aina Ridge
Castle & Cooke Homes Hawaii, Inc. - Hillsdale, Phases I, II, III & IV
Residential Resources - Windward Acres
McCormack Real Estate dba Coldwell Banker McCormack Real Estate - The
Palms at Wailea, Phase 2

Trade Name

Nathan S. Morita dba NSM Realty Wayne Satoshi Masuda dba Wayne Masuda Realtor Kendor Realty, Inc. dba Las Vegas No Ka Oi Realty

Condominium Managing Agents

Colony Acquisition Corporation The Landmark Property Corporation

Condominium Hotel Operator

Colony Acquisition Corporation

Condominium Project Registration, Public Reports Issued for August 1994

Country Club Village (Building 1), Honolulu (Final)

Kilauea Plantation Center, Kauai (Final)

Crescent Lane - Phase III, Honolulu (Final)

Pomaika'i Business Center, Hawaii (Supplementary)

707 Palani, Honolulu (Final)

R. J. Taylor Condominium, Kauai (Final)

7075 Kaholalele Place, Kauai (Final)

Lot 8 Kalihiwai Ridge, Kauai (Preliminary)

Lot 9 Kalihiwai Ridge, Kauai (Preliminary)

Lot 12 Kalihiwai Ridge, Kauai (Preliminary)

Egret Park, Kauai (Final)

Sunset Shores, Honolulu (4th Supplementary)

Uke'e Industrial Court, Honolulu (Supplementary)

Waialua Homes, Honolulu (Supplementary)

Akaka Falls Condominium Project, Hawaii (Final)

Banyan Meadows I Condominium, Kauai (Final)

The Fair Ladies, Honolulu (Final)

54-128 and 54-128A Hauula Park Place, Honolulu (Final)

Lot 40 Kalaheo Makai, Kauai (Final)

Moanalua Village, Honolulu (7th Supplementary)

Harbor Court, Honolulu (Final) Kaiaakea Cottages, Hawaii (Final)

Lukepane Gardens, Honolulu (Preliminary)

Waikaalulu Condominium Project, Hawaii (Final)

Iao Parkside Phase III, Maui (Preliminary)

Heliconia, Hawaii (Final) C. W. Orchard, Hawaii (Final) Olu Gardens One, Hawaii (Final) Kamalii Aina, Kauai (Final) Lai Moana, Kauai (Final)

Kulana Knolls - Phase I, Honolulu (Final) Kulana Knolls - Phase II, Honolulu (Final)

Hale Umi, Honolulu (Final)

Highlands at Waikele, Honolulu (Preliminary)

Acceptance of

Upon a motion by Commissioner Imamura, seconded by Commissioner Minutes:

Butuyan, it was voted on and unanimously carried to accept the minutes of

the August 26, 1994 Real Estate Commission meeting, as circulated.

Friday, October 28, 1994 Next Meeting:

9:00 a.m.

Ka Lanakila Room

HRH Princess Victoria Kamamalu Building

250 South King Street, Penthouse

Honolulu, Hawaii

Adjournment: With no further business to discuss, Vice Chair Dew adjourned the meeting

at 11:28 a.m.

Respectfully submitted by
Christine Rutkowski Executive Officer