

REAL ESTATE COMMISSION
Professional and Vocation Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Friday, March 29, 1996

Time: 9:00 a.m.

Place: Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii

Present: Barbara Dew, Chair, Oahu Member
Stanley Kuriyama, Vice Chair, Oahu Member
Charles Aki, Hawaii Member
Michael Ching, Kauai Member
Alvin Imamura, Maui Member
Carol Mon Lee, Public Member (Late arrival)
Nora Nomura, Public Member

Calvin Kimura, Supervising Executive Officer
Christine Rutkowski, Executive Officer
Lee Ann Teshima, Real Estate Specialist
Russell Wong, Real Estate Specialist
Benedyne Stone, Condominium Specialist
Cynthia Yee, Senior Condominium Specialist
Shari Wong, Deputy Attorney General
Karyn Takahashi, Recording Secretary

Nicki Ann Thompson, Hawaii Association of Realtors
James L. Campbell, Applicant

Excused: Theo Butuyan, Public Member
Helen Lindemann, Oahu Member

Call to Order: The Chair called the meeting to order at 9:06 a.m., at which time quorum was established.

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Chair's Report: The Chair briefly talked about former Commission Chair
Marcus Nishikawa.

The Chair also briefly discussed her experience getting a Tax
Clearance from the Department of Taxation.

Commissioner Lee arrived.

Executive Officer's **Announcements, Introductions, Correspondence and
Additional
Report: Distribution**

Additions to the Agenda

The Executive Officer noted that there was an error on the filed agenda, the date of the meeting should read **Friday**, March 29, 1996.

Upon a motion by Commissioner Nomura, seconded by Commissioner Lee, it was voted on and unanimously carried to add the following items to the agenda:

9. Licensing - Questionable Applications
Shell Realty Maui, Inc.
Kihei Maui Vacations, Inc., Quality Real Estate
Jon K. Croy

Additional Distribution

The following materials were distributed to the Commissioners prior to the start of the meeting:

3. Executive Officer's Reports
 - a. Announcements, Introductions, Correspondence, and Additional Distributions - Legislative Report No. 96-5
6. Committee Reports
 - a. Condominium Review Committee
 - b. Education Review Committee

Legislative Report No. 96-5

The Supervising Executive Officer briefly discussed the status of the bills affecting the Commission. At this time, the Supervising Executive Officer also reported on the status of Commission appointments. He stated that the appointments have been stalled and it is up to the Administration to decide on a candidate. Candidates under consideration includes former commissioners, licensees, non-licensees, and attorneys.

Adjudicatory Matters: The Chair called for a recess from the meeting at 9:28 a.m.

to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, HRS:

Stott Real Estate Company, Inc. dba ERA Stott Real Estate and George W. Stott, Jr., REC-94-64-L

Upon a motion by Commissioner Ching, seconded by Commissioner Imamura, it was voted on and unanimously carried to approve the Settlement Agreement as to Respondents Stott Real Estate Company, Inc. dba ERA Stott Real Estate and George W. Stott After Filing of Petition for Disciplinary Action and Commission's Final Order.

Sherian L. Bender, dba Sherian Bender Realty and Nelson C. Ferreira, REC 94-241-L

Commissioner Imamura was excused from the meeting due to conflict of interest.

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Nomura, it was voted on and unanimously carried to approve the Settlement Agreement After Filing of Petition for Disciplinary Action and Commission's Final Order.

The Commissioners were informed that the meeting that they had requested previously with the Supervising Attorney at RICO is scheduled for May 24, 1996.

Following the Commission's review, deliberation and decision in this matter, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening its scheduled meeting at 9:34 a.m., pursuant to Chapter 92, HRS.

Real Estate Recovery
Third Circuit,
Fund Report:

Gerald V. Hawman v. Owen H. Ariki, District Court of the North and South Hilo Division, Civil No. 95-596

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Ching, it was voted on and unanimously carried to approve the payment of \$12,554.04 out of the Real Estate Recovery Fund against the account of Owen H. Ariki in exchange for an assignment of plaintiff Hawman's Judgment to the Commission.

Committee Reports: **Condominium Review Committee**

Waipahu Towers - Condominium Specialist Stone reported that the CRC deferred action on a request by Waipahu Towers Cooperative ("WTC") for an exemption from Part III of Chapter 514A, HRS. A review of the documents shows that WTC has submitted a title report, bylaws and disclosure statement, among others, similar to those documents required by the Commission. For example, WTC's bylaws have provisions relating to board members, requirements for proxies and meetings, in addition to matters uniquely related to a cooperative, e.g., membership certificates.

The disclosure statement submitted by WTC contains information on cooperative housing, financing the cooperative, HUD, work required to "rehabilitate" the building, description of the building, ownership of the underlying land, value of a member's interest in the cooperative, monthly rental charges, late charges, income and family occupancy limitations, and terms for joining and leaving the cooperative. It is similar in a general sense to the public report form utilized by the Commission in that it consolidates information on the project, underlying land and structure together in one format.

The Deputy Attorney General asked Condominium Specialist Stone to specify the type of information that is contained in the Commission's public report that is not contained in WTC's disclosure statement. Condominium Specialist Stone stated that the disclosure statement did not have a lot of information about the individuals involved in the project, the land was not described, it did not disclose that when you are buying into a limited-equity condominium you do not receive an interest in the land. There was no declaration. Waipahu Towers is not required to submit a declaration. There was no statement from the County granting approval. There was no statements from the architects or the engineers attesting to the building.

Commissioner Imamura returned to the meeting.

Upon a motion by Commissioner Lee, seconded by Commissioner Aki, it was voted on and unanimously carried to deny Waipahu Park Towers' request for an exemption from Part III, Chapter 514A,

HRS.

Vice Chair Kuriyama requested that the Commission try to simplify and streamline the process due to the type of project rentals and the cap on selling.

Upon a motion by Commissioner Lee, seconded by Commissioner Ching, it was voted on and unanimously carried to accept the report of the March 10, 1996 Condominium Review Committee meeting as follows:

1. Condominium Specialist's Report
Accept minutes of the February 14, 1996 meeting.
2. HREREC Report
 - a. Two unplanned special projects have taken up resources, a request of Advisory Council and submission of a proposal to HFDC to do a study on "Fair Housing Analysis of Impediments in the State of Hawaii."
 - b. Hawaii Condominium Bulletin - Spring issue to printers.
 - c. Condominium Board of Directors Guide - Condominium Insurance and Fidelity Bonds booklet in layout process with completion by March 15, 1996.
 - d. Condominium Seminars - Press releases and fliers for April 13 - Kauai, April 20 - Maui, May 11 - Kona, June 1 - Honolulu seminars have been distributed.
 - e. HREREC Interaction Program - Although CAI accepted Center's proposal to present at CAI National Conference (New Orleans) a session entitled ""The Next Generation of Association Laws and Rules", the Center will send a letter requesting that the presentation be postponed to the next national CAI conference or until CAI holds its national convention here in 1997 as the Center cannot send the presenter, Cynthia Yee, and the Commission will be sending Commissioner Lee and cannot add another traveler.
3. Condominium Governance and Management - Arbitration Concerns - Susan Kinsler - Chair delegated to staff to respond; thanking her for bringing forth her concerns about arbitration and provide her information about binding and

- non binding arbitration.
4. Condominium Project Registration, Public Reports, and Sales to Owner-Occupant Announcements
 - a. Public Reports - Recommend approval to ratify issuance of effective dates for public reports for the month of February 1996.
 - b. Limited Equity Housing Cooperatives - Registration :
 - (1) Recommend approval that staff to review the request of Waipahu Towers Cooperative as a request of first impression and provide the Real Estate Commission at its March 29, 1996 meeting with recommendations applicable only to this request of first impression. The recommendations should include but not be limited to a summary of the similarities of the Waipahu Towers documents with existing public report registration.
 - (2) Recommend approval that condominium project consultants contract to be amended to provide for review of limited-equity cooperatives of those applicable matters set forth in section 421H-5, Hawaii Revised Statutes and any additional areas as may be requested by the Commission.
 5. Program of Work
 - a. Condominium Mediation and Arbitration Program --
 - (1) Recommend approval to renew contract with the Neighborhood Justice Center effective July 1, 1996 to June 30, 1997.
 - (2) Recommend approval to renew contract with Mediation Service of Maui, Inc., effective July 1, 1996 to June 30, 1997.
 - b. Neighbor Island Outreach - Recommend approval to hold CRC meeting on May 10, 1996, Wailuku, Maui.
 6. Next meeting: Wednesday, April 10, 1996
 10:30 a.m.
 Kapuaiwa Room
 1010 Richards Street, Second Floor
 Honolulu, HI 96813

Laws and Rules Review Committee

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Nomura, it was voted on and unanimously carried to accept the report of the March 10, 1996 Laws and Rules Review Committee as follows:

1. Hawaii Real Estate Research & Education Center Report
 - a. PB and BIC Brochure - 1,000 copies will be sent to REB with master. REB needs commitment by HREREC that all computer masters will be in compatible format for REB use
 - b. Real Estate Seminars - flyer is being distributed for April 13-Kauai, April 26-Hilo, April 29-Wailuku, May 9-Kona, June 14-Honolulu

- c. HREREC submitting proposal to HFDC to conduct a study on "Fair Housing Analysis of Impediments in the State of Hawaii".
2. Program of Work
 - a. Rule Making, Chapter 99 - definitions of "manage or offers to manage, site office, and branch office" - Danton S. Wong
 - b. Neighbor Island Outreach- **Recommend approval** to hold LRRC meeting on May 10, 1996, Wailuku, Maui.
 - c. 1996 Legislative and Government Participation - Proposed Amendments to Chapter 467 - **Recommend approval** of proposed amendments, subject to any non-substantive amendments for clarity by staff, except that the proposal for 467-8(a)(3) be **deferred** to REC Meeting March 29, 1996.
 - d. Division and Department Programs - RICO Advisory Committee - **Recommend approval** to forward names of nominees by Maui Board of Realtors via HAR submission.
3. Next Meeting: Wednesday, April 10, 1996
9:00 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii

Education Review Committee

Upon a motion by Commissioner Imamura, seconded by Commissioner Ching, it was voted on and unanimously carried to accept the amended report of the March 10, 1996 Education Review Committee as follows:

1. **Accepted** minutes of February 14, 1996 meeting.
2. Hawaii Real Estate Research and Education Center Report
 - a. Continuing Education Elective Courses:
 - 1) Disclosure Course - Steve Gilbert reported that Dr. Nicholas Ordway informed him that since he did not meet with Commission staff to discuss §467 and the meaning of "acceptance of agency," that he has nothing to submit for the course.

- 2) Introduction to Broker Management Course - Steve Gilbert reported that the course is complete and ready for distribution which includes the PB/BIC brochure. **Recommend the course be categorized under the following course categories: Broker Management, Risk Management and Real Estate Law.**
3. Continuing Education Administration, Curriculum, Courses, Providers, and Instructors:
 - a. Administrative Issues - HAR State Convention and CE courses in Las Vegas, Nevada - **Deferred** to March 29, 1996 REC meeting, staff to study rules to determine if rules allow CE courses held out-of-state by an approved CE provider, instructor(s) and course.

- b. Applications - **Recommend approval** of the attached list of recertification of instructors.
4. Program of Work and Budget, FY96 - Neighbor Island Outreach - **Recommend approval** that the May 10, 1996 Education Review Committee meeting be held at the State Building, 54 High Street, Conference Room B, 3rd Floor, Wailuku, Maui.
5. ARELLO, REEA and Other Organizations Report
 - a. ARELLO Education Fund Report - **Recommend approval** of ARELLO's education fund reports for July - December 1995 and January 1996.
 - b. ARELLO Board of Directors Meeting & Administrators Workshop, May 23-25, 1996 in Whitefish, Montana - **Recommend approval** to send one staff person or Commissioner, to be determined by the Commission Chair and SEO.
 - c. REEA Annual Conference, May 30 - June 1, 1996, Atlanta, Georgia - **Recommend approval** to send one staff person or Commissioner, to be determined by the Commission Chair and SEO.
6. Next Meeting: **Wednesday, April 10, 1996**, 1:30 p.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
250 South King Street, Second Floor
Honolulu, Hawaii

Administrative Issues - HAR State Convention and CE courses in Las Vegas, Nevada - HAR, an approved CE provider, has requested approval to offer continuing education courses at their annual convention in Las Vegas, Nevada. At the ERC meeting, staff was instructed to examine the laws and rules to see if HAR is able to offer courses out-of-state.

Commissioner Imamura stated that it was his understanding that HAR is not charging fees for the classes. The cost of the classes are included in the registration fee. This raises a question as to whether or not HAR would still have to obtain bonding. No outside person would be able to take the classes. It is similar in situation to a private real estate company in Hawaii who decides to hire a CE provider to give the CE course to its licensees.

The Deputy Attorney General stated that if, in fact, the course is

offered as a part of the registration fee for the convention, the bond would not be required.

Upon a motion by Commissioner Imamura, seconded by Commissioner Aki, it was voted on and unanimously carried to approve the Hawaii Association of Realtors offering the continuing education courses at their Annual Convention in Las Vegas, Nevada, subject to the following conditions:

1. That the Hawaii Association of REALTORS (HAR) is a currently registered continuing education provider;

2. That the courses be taught by a continuing education instructor specifically certified to teach the course or specifically certified to teach any course in the course category;
3. That the courses are currently approved by the Real Estate Commission;
4. That the provider can ensure classroom compliance by providing a certified statement, pursuant to §16-99-123, HAR, that the classroom conforms to the zoning, building, electrical, plumbing and fire codes of the county in which the facility is located and to State rules as may be applicable to the facility;
5. That the bond requirement is not applicable as no fees will be charged to attend a course;
6. That the provider submit the course offering at least 14 days before the proposed commencement date, pursuant to §16-99-102(a), HAR; and
7. That this course be monitored, pursuant to §16-99-119, HAR.

Upon a motion by Commissioner Imamura, seconded by Commissioner Ching, it was voted on and unanimously carried to approve that either one staff member or one Commissioner be approved to attend the HAR Convention to monitor the CE courses which are being offered.

Licensing and
Registration:

Ratification

Upon a motion by Commissioner Imamura, seconded by Commissioner Lee, it was voted on and unanimously carried to defer the ratification of the real estate broker corporation application of Augustine Realty to the April 1996 Commission meeting and to approve the ratification of the following:

Brokers

Gail T. S. Bunda
Stan Koki Realty, Inc.
Hawaii Property Liquidation, Inc.
Kathleen E. Oshiro dba Big Island Management Services
The Estates at Turtle Bay, Inc.
Island Immobilier Ltd.
Big Island Referrals, Inc.

Steve S. Tawada
Dennis J. Davis

Branch Office

The Prudential Locations, Inc., 285 Kaahumanu Avenue, Suite
215, Kahului,
HI 96732

104, Realty Executives Hawaii, 64-5193 Mamalahoa Highway, Suite
Kamuela, HI 96743

Tradenname

Hotel Corporation of the Pacific, Inc. dba Aston Property
Management
Orchid Isle Properties, Inc. dba The Prudential Orchid Isle

Properties

Ing Realty, Inc. dba I.M. Properties
Carole DiVito dba DiVito Associates

Site Office

C. Brewer Homes, Inc., Laule'a at Kehalani
Schuler Realty/Oahu, Inc., KulaLei
Sherian L. Bender dba Sherian Bender Realty, Kaanapali Alii
Pahio Vacation Ownership, Inc., Hanalei Bay Resort Interval

Ownership

Program

Watt Hawaii Realty, Inc., A'eloia Villages of Kapolei
Grove Farm Properties, Inc., Puako Subdivision
Kauai Realty, Inc., Puako Subdivision
Maui Realty Partners, Inc. dba Kahana Ridge Realty, Kahana

Ridge

The Makai Club, Makai Club Cottages, Makai Club at Princeville
Finance Realty, Ltd., Makakilo Ridge
Marcus & Associates, Inc., Iwalani - Village 5 of the Villages of

Kapolei

Realty Executives Hawaii, Alii Lani, Phase 1B
Lanai Company, Inc., Villas at Koele
Malama Realty Corp., Piilani Village, Phase 1
Malama Realty Corp., Kua'aina Ridge
Concepts Unlimited, Inc. dba ERA Concepts Unlimited, The
Crowne at
Wailuna, Phases I, II and III

Corporation Name

D.A.I., Inc. fka Dolman Associates, Inc.

Condominium Managing Agent

Makahiki Nui Management Corp. dba Sunset Realty

1996 Reregistration

Cadmus Properties Corporation

Heritage Properties, Inc.

REP Management, Inc.

Village West Realty, Inc. dba Island Property Management

Ruth V. Nettleship dba Ruth Realty

SHC Properties, Inc.

Loyalty Enterprises, Ltd.

KBR Management & Realty, Ltd.

Alii Ohana Property Management, Inc.

Village Resorts, Inc.

Professional Island Management, Ltd.

Property Management Hawaii Inc.

Condominium Fiscal Management, Inc.

Condominium Hotel Operator

Makahiki Nui Management Corp. dba Sunset Realty

1996 Reregistration

Aloha Resorts International, Inc.

Gold Coast Inc.

Village West Realty, Inc. dba Island Property Management

Vision Properties, Inc.

Kauai Paradise Vacations, Inc.

Property Management Hawaii Inc.

Village Resorts, Inc.

Executive Session: Upon a motion by Commissioner Nomura, seconded by Commissioner Lee, it was voted on and unanimously carried to move into executive session, pursuant to Section 92-5(a)(1), HRS, "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both;"

Upon a motion by Commissioner Lee, seconded by Commissioner

Ching, it was voted on and unanimously carried to move out of executive session.

Licensing: **Questionable Application**

James L. Campbell

Commissioner Ching was excused from the meeting due to a conflict of interest.

Mr. Campbell was present to request that the Commission approve his broker experience application.

Mr. Campbell stated that he does not have any sales experience as he is involved only in property management. He stated that he has completed about 2,500 vacation rentals. Mr. Campbell had submitted letters of recommendation from Kenneth W. Kubiak, President of Pacific Paradise Properties Corp., Frank A. Harrington of Anini Beach Vacation Rentals and Michael Ching, Principal Broker of Na Pali Properties, Inc. Mr. Campbell stated that the Department of Defense and the FBI accepted him for secret military clearance. He was also accepted by the Santa Barbara Sheriff's Department. Mr. Campbell stated that there were two situations in which he had to take moneys out of his own pocket because the broker couldn't do anything and his corporate license was in jeopardy. He feels that he needs to get his broker's license so that he doesn't jeopardize his corporate license. He stated that he has a lot of experience in property management and that he needs the ability to pursue collections.

Mr. Campbell was asked what he uses for his rental agreements. Mr. Campbell stated that he developed his own rental agreement which includes the date, time, arrival, departure, number of beds and baths, phone number and the address. The client signs the flip side of the form. Mr. Campbell stated that he had two condominiums in the beginning, but they were sold in 1990. Since then he only has houses.

Mr. Campbell was asked if the management agreements were between himself and the homeowner. Mr. Campbell answered yes. He also stated that they have exclusive and non-exclusive agreements. He has 15 to 18 property management agreements.

Mr. Campbell was asked how having a broker's license would affect the outcome of the incidents. He stated that if litigation is brought forth, the principal broker's license would be put in jeopardy because the litigation would be against the broker. If he were the principal broker, decisions would be made efficiently because another person's license would not be affected but for his.

Mr. Campbell was asked if he had participated in any sales while he was associated with Bali Hai Realty? He stated that he had not participated in any sales.

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Nomura, it was voted on and unanimously carried to take this matter under advisement.

Commissioner Ching returned to the meeting.

Executive Session: Upon a motion by Commissioner Kuriyama, seconded by Commissioner Nomura, it was voted on and unanimously carried to enter into executive session, pursuant to Section 92-5(a)(1), HRS, "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both;"

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Lee, it was voted on and unanimously carried to move out of executive session.

Licensing:

Restoration of Forfeited License

Roy Kazuo Oshita

Salesperson

After a review of the information submitted by the applicant, Commissioner Aki moved that restoration be approved upon submitting evidence of successful completion of the real estate salesperson's prelicensing course. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Vernon B. Luke

Broker

After a review of the information submitted by the applicant, Commissioner Lee moved that restoration be approved upon

submitting evidence of successful completion of the real estate broker's prelicensing course. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

Questionable Applications

Christopher C. Harder

After a review of the information submitted by the applicant, Commissioner Ching moved to defer decision making on this matter and to notify Mr. Harder that this is the Commission's final request for further information and documents. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

Robert A. Haskin, Haskin Realty

After a review of the information submitted by the applicant, Commissioner Ching moved to approve the real estate sole proprietor application of Robert A. Haskin and the trade name, Haskin Realty. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

Jared Yamamoto, Realty 7

After a review of the information submitted by the applicant, Commissioner Ching moved to approve the real estate sole proprietor application of Jared Yamamoto and the trade name, Realty 7. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

Sita Marie Greeson, Sita Lee Realty

After a review of the information submitted by the applicant, Commissioner Imamura moved to approve the real estate sole proprietor application of Sita Marie Greeson and the trade name, Sita Lee Realty. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Referrals, Inc.

After a review of the information submitted by the applicant,

Commissioner Aki moved to approve the real estate corporation application of Referrals, Inc. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Polo Tours International, Inc.

After a review of the information submitted by the applicant, Commissioner Nomura moved to deny the condominium hotel operator registration of Polo Tours International, Inc., pursuant to §467-30(f), HRS and §16-99-147(f), HAR, as the Declaration submitted does not specifically permit and the Bylaws prohibit transient/vacation rentals. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

B.W.T. Inc.

After a review of the information submitted by the applicant, Commissioner Ching moved to defer decision making on this matter pending further information from the applicant. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

James L. Campbell

Commissioner Ching was excused from the meeting due to a conflict of interest.

After a review of the information presented by the applicant, Commissioner Aki moved to deny his request for an equivalency to the ten Hawaii written real estate transactions of which three are sales closed escrow and three are listings closed escrow, based on §16-99-38(a)(2)(A), HAR. Commissioner Lee seconded the motion. The motion was voted on and carried.

Commissioner Ching returned to the meeting.

Cay Singleton

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the restoration application of Cay Singleton, effective March 29, 1996 and

effective March 29, 1996, the real estate salesperson's license is suspended for three months for failure to comply with the terms of the Commission's Final Order, dated September 22, 1995. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Shell Realty Maui, Inc.

After a review of the information submitted by the applicant, Commissioner Aki moved to approve the 1996 condominium managing agent registration of Shell Realty Maui, Inc. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Kihei Maui Vacations, Inc., Quality Real Estate

After a review of the information submitted by the applicant, Commissioner Lee moved to approve the 1996 Condominium Hotel Operator Reregistration of Kihei Maui Vacations, Inc., Quality Real Estate, subject to receipt of the bond documents. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

Jon K. Croy

After a review of the information submitted by the applicant, Commissioner Ching moved to approve the request for reconsideration. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

After a review of the information submitted by the applicant, Commissioner Aki moved to approve the real estate salesperson application of Jon K. Croy. Commissioner Nomura seconded the motion. The motion was voted on and unanimously carried.

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Next Meeting: Friday, April 26, 1996
9:00 a.m.
Kapuaiwa Room
HRH Princess Victoria Kamamalu Building
1010 Richards Street, Second Floor
Honolulu, Hawaii

Adjournment: With no further business to discuss, the Chair adjourned the meeting at 11:55 a.m.

Reviewed and approved by:

Christine Rutkowski
Executive Officer

Date