

**REAL ESTATE COMMISSION**  
Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii

**MINUTES OF MEETING**

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Friday, December 15, 2000

Time: 9:00 a.m.

Place: Kapuaiwa Room  
HRH Princess Victoria Kamamalu Building  
1010 Richards Street, Second Floor  
Honolulu, Hawaii

Present: John Ohama, Chair  
Michael Ching, Vice Chair  
Charles Aki, Member  
Patricia Choi, Member  
Alfredo Evangelista, Member  
Mitchell Imanaka, Member  
Iris Okawa, Member  
Peter Rice, Member

Calvin Kimura, Supervising Executive Officer  
Cynthia Yee, Senior Condominium Specialist  
Lorene Arata, Acting Real Estate Specialist  
Gina Watumull, Condominium Specialist  
June Kamioka, Program Specialist  
Russell Wong, Program Specialist  
Shari Wong, Deputy Attorney General  
Irene Kotaka, Secretary

Nicki Ann Thompson, Hawaii Association of REALTORS  
Leila Sagarang  
Marilyn L. Labayog

Excused: Casey Choi, Member

Call to Order: The Chair called the meeting to order at 9:02 a.m., at which time quorum was established.

Chair's Report: The Chair wished everyone a safe and happy holiday season.

The Chair presented Russell Wong with a plaque of appreciation from the Commission for his work with the Commission as a Real Estate Specialist. The Commission also congratulated Mr. Wong on his promotion to Program Specialist.

Executive Officer's Report: **Announcements, Introductions, Correspondence and Additional Distribution**

### **Additions to the Agenda**

Upon a motion by Commissioner Evangelista, seconded by Commissioner Aki, it was voted on and unanimously carried to add the following items to the agenda:

3. SEO's Report
  - c. 2000 Annual Report
6. Licensing – Questionable Applications
  - c. Leila C. Sagarang
  - d. Marilyn L. Labayog

### **Additional Distribution**

The following materials were distributed to the Commissioners prior to the start of the meeting:

4. Committee Reports
  - a. Laws and Rules Review Committee
  - b. Education Review Committee
  - c. Condominium Review Committee
    - 1) Report
6. Licensing – Questionable Applications
  - a. Diana Jardine

### **2000 Annual Report**

Upon a motion by Commissioner Aki, seconded by Commissioner Rice, it was voted on and unanimously carried to accept the 2000 Annual Report.

### Committee Reports:

#### **Laws and Rules Review Committee**

Upon a motion by Commissioner Evangelista, seconded by Commissioner Aki, it was voted on and unanimously carried to accept the report of the December 14, 2000 Laws and Rules Review Committee meeting as follows:

1. Minutes of Previous Meetings – **Accept** the minutes of the November 15, 2000 meeting.
2. Program of Work – Neighbor Island Outreach – Island of Maui  
The next neighbor island outreach is scheduled for Friday, January 12, 2001 as follows:  
9:00 a.m.                      Laws and Rules Review Committee  
10:00 a.m.                     Education Review Committee  
11:00 a.m.                     Condominium Review Committee  
The meetings will be held in the Maui Board of REALTORS' Conference Room, located at 441 Ala Makani Place, Kahului, Maui.
3. Budget and Finance Report - **Recommend** to the full Commission that Commissioner Rice work with staff on the budget and finance reports.
4. Next Meeting:   Friday, January 12, 2001  
                          9:00 a.m.  
                          Conference Room  
                          Maui Board of REALTORS  
                          441 Ala Makani Place  
                          **Kahului, Maui**

**Neighbor Island Outreach – Maui** – Vice Chair Okawa will chair the Laws and Rules Review Committee meeting as Chair Evangelista is unable to attend the meeting.

**Education Review Committee**

Upon a motion by Commissioner Aki, seconded by Commissioner Imanaka, it was voted on and unanimously carried to accept the report of the Education Review Committee meeting as follows:

1. Minutes of November 15, 2000 – **Accept.**
2. Continuing Education Administration, Curriculum, Courses, Providers, and Instructors – Applications – 2001-2002 Continuing Education Providers and Courses Ratification List – **Recommend Approval** of the following:

<u>Registration/Certification Provider(s)</u>	<u>Effective Date</u>
Seiler School of Real Estate (Administrator: Ricardo D. Seiler)	01/01/01
Maui Board of REALTORS, Inc. (Administrator: Judi Pasco/Jane Ortiz)	01/01/01
Akahi real Estate Network, LLC (Administrator: Jay J. Spadinger)	01/01/01
Waikiki Realty Real Estate School (Administrator: George K. Yamashiro)	01/01/01
Brian R. Thomas dba EdVenture (Administrator: Brian R. Thomas)	01/01/01
Dower School of Real Estate (Administrator: Elizabeth L. Dower)	01/01/01
Richard W. Daggett (Administrator: Richard R. Daggett)	01/01/01
Kona Board of Realtors (Administrator: Jacqueline Parkinson)	01/01/01
University of Hawaii at Manoa-Outreach College (Administrator: Dr. Pamela Fujita-Starck)	01/01/01
<b>Course(s)</b>	
“Timeshare Real Estate-I-Introduction” (Owner/Author: Lynn W. Carlson)	01/01/01
“Reading TMK Maps” (Owner/Author: Brian R. Thomas)	01/01/01
“Residential Landlord-Tenant Code” (Owner/Author: Brian R. Thomas)	01/01/01
“Contracts/Business Opportunities” (Owner/Author: Richard W. Daggett)	01/01/01
“Listing and Selling Business Opportunities” (Owner/Author: Richard W. Daggett)	01/01/01

“Real Estate & Taxes! What Every Agent Should Know” 01/01/01  
 (Owner/Author: Ricardo D. Seiler)

“Buyer Representation in Real Estate” 01/01/01  
 (Owner/Author: Ricardo D. Seiler)

3. Prelicensing Education Administration, Curriculum, Schools, Instructors, and Equivalency - Applications

a) 2001-2002 Prelicensing Education Schools and Instructors Ratification List – **Recommend Approval** of the following:

<u>Registration/Certification</u>	<u>Effective Date</u>
<b>School(s)</b>	
Akahi Real Estate Network, LLC (Principal: Jay J. Spadinger)	01/01/01
Seiler School of Real Estate (Principal: Ricardo D. Seiler)	01/01/01
Dower School of Real Estate (Principal: Elizabeth L. Dower)	01/01/01
Fahrni School of Real Estate (Principal: Helen Fahrni)	01/01/01
Premier Realty 2000, Inc. (Principal: Susan Yoshioka)	01/01/01
Reef, Inc. dba Hawaii Institute of Real Estate (Principal: John F. Stapleton)	01/01/01
University of Hawaii at Manoa-Outreach College (Principal: Dr. Pamela Fujita-Starck)	01/01/01
<b>Instructor(s)</b>	
Jay J. Spadinger (Broker/Salesperson Curriculum)	01/01/01
Ricardo D. Seiler (Broker/Salesperson Curriculum)	01/01/01
Brian R. Thomas (Broker/Salesperson Curriculum)	01/01/01
Helen Fahrni (Salesperson Curriculum)	01/01/01
Jonathon C. Hudson (Salesperson Curriculum)	01/01/01
John F. Stapleton (Broker/Salesperson Curriculum)	01/01/01
Frederick J. Luning (Math Guest Lecturer Broker/Salesperson Curriculum)	01/01/01
Elizabeth L. Dower (Broker/Salesperson Curriculum)	01/01/01
Paige B. Vitousek (Broker/Salesperson Curriculum)	01/01/01

- b) Instructor – Carol Mae A. Ball aka Carol Ball (salesperson and broker curriculum) – **Recommend approval** Carol Mae A. Ball as a prelicense instructor for the salesperson and broker curriculum subject to the following: 1) Applicant must attend the next available Commission-approved Instructor's Development Workshop and 2) Applicant will be advised that on all future applications for any type of licensing or registration with the Commission, applicant must provide correct and accurate information regarding any history of complaints, regardless of the outcome.
  - c) Instructor – Barbara Dew (salesperson and broker curriculum) – **Recommend approval** of Barbara Dew as a prelicense instructor for the salesperson and broker curriculum subject to applicant attending the next available Commission-approved Instructor's Development Workshop.
  - d) School – Coldwell Banker Pacific Properties Real Estate School (Principal: Barbara Dew; salesperson and broker curriculum) – **Recommend approval.**
4. Administration of Examinations – Instructor's Exam – Letter from Jonathon C. Hudson – **Recommend** that SEO respond to Mr. Hudson informing him that Commission has considered his comments and will look at alternatives to the exam during the upcoming year.
5. Next Meeting: Friday, January 12, 2001  
10:00 a.m.  
Maui Board of REALTORS®  
Conference Room  
441 Ala Makani Place  
Kahului, Maui, Hawaii

#### **Condominium Review Committee**

Upon a motion by Commissioner Imanaka, seconded by Commissioner P. Choi, it was voted on and unanimously carried to accept the report of the December 14, 2000 Condominium Review Committee meeting as follows:

- 1. Minutes of November 15, 2000 - **Accept** minutes.
- 2. Condominium Governance and Management
  - a. AOA Registrations
    - 1) **Recommend approval** to ratify effective dates for AOA registrations for 1999 - 2001 registrations through November 30, 2000.
    - 2) 2001-2003 AOA Reregistration & Fidelity Bond Exemption Applications
      - a) **Recommend approval** for the Commission to prescribe a generic AOA biennial reregistration deadline for the submission of completed AOA reregistration applications of: "the last non-holiday week day in May of an odd-numbered year."
      - b) **Recommend approval** to amend the conditions and terms to obtain the 3 types of AOA fidelity bond exemption as follows:

AOAO Sole Owner Bond Exemption: Where the applicants certify consent to the conditions and terms prescribed by the Commission, recommend approval to delegate to staff the approval of first-time and re-applications for an AOAO fidelity bond exemption where all condominium apartments are owned by a sole individual, sole corporation, sole partnership, sole Limited Liability Company ("LLC"), or sole Limited Liability Partnership ("LLP"), subject to the following conditions and terms:

- 1) That all apartments shall continue ownership by the sole individual, corporation, partnership, LLC, or LLP throughout the registration period;
- 2) That if the sole owner is a corporation, partnership, LLC, or LLP, the entity shall be registered and in good standing with the Business Registration Division of the Department of Commerce and Consumer Affairs;
- 3) That the AOAO is established;
- 4) That the AOAO and the applicant shall comply with all financial controls as prescribed in the fidelity bond exemption application;
- 5) That the AOAO and the applicant shall comply with Chapter 514A, HRS, and Chapter 107, HAR;
- 6) That the AOAO and the applicant shall be responsible for the subject AOAO registration and fidelity bond exemption, and the applications for AOAO registration and for fidelity bond exemption are signed by the sole owner individual, officer of the corporation, general partner of the partnership or LLP, or manager or member of the LLC, AND by an officer of the AOAO;
- 7) That the AOAO and the applicant shall immediately report to the Commission any changes in the ownership of the apartments or other material changes that affect the fidelity bond exemption;
- 8) That the conditional registration and fidelity bond exemption expire at the conclusion of the biennial registration period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial reregistration deadline; and
- 9) That the fidelity bond exemption and the AOAO registration shall terminate if the AOAO or the applicant is not in

compliance with any of the above conditions.

That the Commission delegates to staff approval of the conditional initial and reapplications for registration and fidelity bond exemption in which there have been no change in circumstances and the applicant has complied with the conditions and terms above. These terms and conditions shall be incorporated into the proposed rules of Chapter 107, HAR.

AOAO 100% Commercial Use Bond Exemption:

Where the applicants certify consent to the conditions and terms prescribed by the Commission, recommend approval to delegate to staff the approval of first-time and re-applications for an AOAO fidelity bond exemption where all condominium apartments are 100% commercial use, subject to the following conditions and terms:

- 1) The AOAO shall be managed by a registered condominium managing agent;
- 2) The AOAO shall comply with its current financial controls, which include:
  - a) the board of directors shall promptly and diligently review all AOAO fund account statements from the condominium managing agent;
  - b) the AOAO shall conduct an annual audit of its funds, and
  - c) the apartments shall remain 100% commercial use;
- 3) The AOAO shall comply with one of the following two requirements:
  - a) The board of directors shall adopt a resolution acknowledging its request for this fidelity bond exemption and require two signatures for checks in excess of \$2,500; or
  - b) Each apartment owner shall sign a resolution acknowledging the apartment owners' request for, and approval of, this fidelity bond exemption;
- 4) With the exception of the fidelity bond requirement, the AOAO and its board of directors shall comply with the provisions of Chapter 514A, HRS, and Chapter 107, HAR;
- 5) That the conditional registration and fidelity bond exemption expire at the conclusion of the biennial registration

period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial reregistration deadline; and

- 6) Failure to abide by these conditions and terms shall result in termination of the fidelity bond exemption and the association registration.

That the Commission delegates to staff approval of the conditional initial and reapplications for registration and fidelity bond exemption in which there have been no change in circumstances and the applicant has complied with the conditions and terms above. These terms and conditions shall be incorporated into the proposed rules of Chapter 107, HAR.

AOAO Twenty or Fewer Apartments Bond Exemption: Where the applicants certify consent to the conditions and terms prescribed by the Commission, recommend approval to delegate to staff the approval of first-time and re-applications for an AOA fidelity bond exemption where the condominium project contains twenty or fewer apartments, subject to the following conditions and terms:

- 1) The AOA, through its board of directors, shall certify to the Commission that it has obtained recent letters from three (3) separate insurance carriers confirming that the AOA is unable to obtain fidelity bond coverage;
- 2) Projects with 6 to 13 apartments shall have either reserves of \$10,000 or less and a total annual budget of \$15,000 or less, OR a total annual budget of \$25,000 or less AND at least two of the following:
  - a) Retains a CMA;
  - b) Separate operating and reserve accounts with two signatures required on reserve account;
  - c) Operating account with two signatures for checks in excess of \$500;
  - d) Board review of account statement from CMA;
  - e) Board review of account statement from financial institution;
  - f) Conducts an annual audit/review/compilation;



- g) Automatic payment by financial institution of utilities and regularly recurring expenses;
  - h) Project is totally commercial or industrial use with no residential use apartments;
- 3) Projects with 14 to 20 apartments shall have either reserves of \$20,000 or less and a total annual budget of \$30,000 or less, OR a total annual budget of \$50,000 or less AND at least three of the following:
- a) Retains a CMA;
  - b) Separate operating and reserve accounts with two signatures required on reserve account;
  - c) Operating account with two signatures for checks in excess of \$1,000;
  - d) Board review of account statement from CMA;
  - e) Board review of account statement from financial institution;
  - f) Conducts an annual audit/review/compilation;
  - g) Automatic payment by financial institution of utilities and regularly recurring expenses;
  - h) Project is totally commercial or industrial use with no residential use apartments; and
- 4) That the conditional registration and the fidelity bond exemption expire at the conclusion of the biennial registration period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial registration deadline.

That the Commission delegates to staff approval of the conditional initial and reapplications for registration and fidelity bond exemption in which there have been no change in circumstances and the applicant has complied with the conditions and terms above. These terms and conditions shall be incorporated into the proposed rules of Chapter 107, HAR.

- b. Mediation & Arbitration -- The Mediation Center of the Pacific, Inc. (Mediation Training) -- **Recommend approval** to accept the written Proposal and Budget submitted by The Mediation Center of the Pacific, Inc. ("MCP") dated November 30, 2000 to provide mediator training services for the resolution of condominium-related disputes on Kauai and Hawaii pursuant to the submitted Proposal and Budget, and the terms and conditions as set forth

in the Agreement For Consultant Services dated December 27, 1991, and the Supplemental Agreement No. 3 dated September 16, 1996 ("Agreements") between the Commission and MCP (fka Neighborhood Justice Center of Honolulu, Inc.). The Commission agrees to pay no more than a total of \$3,643.00, subject to availability of Condominium Management Education Funds."

3. Developer's Public Reports – November 2000 - **Recommend approval** to ratify issuance of effective dates of the developer's public reports and extensions issued for the month of November 2000.
4. Next Meeting: Friday, January 12, 2001  
11:00 a.m.  
Maui Board of REALTORS  
Conference Room  
441 Ala Makani Place  
Kahului, MAUI

Licensing and  
Registration -  
Ratification:

Upon a motion by Commissioner Evangelista, seconded by Commissioner Ching, it was voted on and unanimously carried to ratify the attached list.

Licensing –  
Questionable  
Applications:

**Leila C. Sagarang**

Leila C. Sagarang was asked if she wished to have her application for a real estate salesperson's license considered in executive session. She declined the offer.

Ms. Sagarang stated that the Commission had denied her application for a real estate salesperson's license, pending submission of information that she had made arrangements with the Internal Revenue Service ("IRS") and the State of Hawaii Department of Taxation ("TAX"). She was successful in making arrangements with TAX. She has been trying to work it out with the IRS. She had submitted an offer to the IRS office in the mainland. Her CPA contacted the IRS and managed to have her case moved to the Hawaii Office. She is anticipating that by the end of the year she should have a decision from the IRS.

Ms. Sagarang stated that her CPA has advised her that if she submitted a request for a payment plan now she would jeopardize the pending offer in compromise.

Specialist Arata asked Ms. Sagarang if her CPA, Ronald Moore, was licensed. She stated that she believes so and that he has an office.

Upon a motion by Commissioner Ching, seconded by Commissioner P. Choi, it was voted on and unanimously carried to take this matter under advisement.

**Marilyn L. Labayog**

Marilyn Labayog was asked if she wished to have her application considered in executive session. She declined the offer.

Ms. Labayog humbly plead that the Commission accept her late submission of the examination results and restore her real estate salesperson's license.

For the past six years she has been a fire insurance inspector. She was not involved in real estate. The past six months have been a transition period for her. She took classes and took the examination in August. She was completely inundated and forgot to submit her application. She totally regrets not having made the time to renew her license.

Commissioner Ching asked if there were any compelling reasons why she failed to submit her application for restoration in a timely manner.

Ms. Labayog stated that she was in a job transition and her workload was hectic. She was working 12 hour days and was mentally numb. She totally forgot about submitting her application.

Commissioner Evangelista asked the SEO for information on past practices. The SEO reported that under the old law, the applicant would come before the Commission with their application. The Commission would then decide whether or not the licensee should take a class or pass the examination. Within 30 days of completing the requirement, the licensee would have to submit the information. The licensee was given six months to complete the requirements. Under the new law, the applicant does not have to appear before the Commission and the law specifies the requirements for restoration.

Ms. Labayog's license was forfeited over four years, and as a result, she was required to take the licensing examination.

The SEO reported that there may be some confusion as to the deadlines to submit information for restoration on the ASI forms. The passing results for the examination automatically list the 90-day deadline for applicants to submit applications for a new real estate license. For restoration candidates, it tells them that they have 30 days to submit their documentation for restoration. It can be confusing to restoration candidates as the 90-day deadline for new real estate license applications are printed on the forms automatically.

Ms. Labayog completed the prelicensing course prior to taking the examination. She also took 10 hours of continuing education and passed the real estate licensing examination.

Upon a motion by Commissioner Ching, seconded by Commissioner Aki, it was voted on and unanimously carried to take this matter under advisement.

Chapter 91, HRS,  
Adjudicatory  
Matters:

The Chair called for a recess from the meeting at 9:25 a.m., to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, HRS:

**In the Matter of the Real Estate Salesperson's License of Gregory K. Yost, REC 99-119-L**

Upon a motion by Commissioner Ching, seconded by Commissioner Imanaka, it was voted on and unanimously carried to approve the Settlement Agreement Prior to Filing of Petition for Disciplinary Action and Commission's Final Order.

The Attorney General's Office and RICO will be reevaluating the situation as to the handling of adjudicatory matters in the absence of the Special Deputy Attorney General.

Following the Commission's review, deliberation and decisions in these matters, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening its scheduled Commission meeting at 9:26 a.m.

Executive  
Session:

Upon a motion by Commissioner Ching, seconded by Commissioner Rice, it was voted on and unanimously carried to enter into executive session, pursuant to Section 92-5(a),(1), HRS, "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both;"

Upon a motion by Commissioner Ching, seconded by Commissioner Rice, it was voted on and unanimously carried to move out of executive session.

Licensing -  
Questionable  
Applications:

**Diana D. Jardine**

After a review of the information submitted by the applicant and upon consultation with the Deputy Attorney General, Commissioner Ching moved to deny Diana D. Jardine's request to reverse the acceptance of the Change form to inactivate her license. The Commission also affirmed that her real estate license was properly placed on inactive status. Commissioner Rice seconded the motion. The motion was voted on and unanimously carried.

**Leila C. Sagarang**

After a review of the information presented by the applicant, Commissioner Ching moved to defer decision making to the January 26, 2001 Real Estate Commission meeting, subject to the applicant's appearance and CPA, unless the Offer in Compromise is settled with the Internal Revenue Service. Commissioner Rice seconded the motion. The motion was voted on and unanimously carried.

**Marilyn L. Labayog**

After a review of the information presented by the applicant, Commissioner Rice moved to allow Marilyn L. Labayog to accept the submission of her examination results and approve the restoration of her forfeited real estate salesperson's license. Commissioner Aki seconded the motion. Commissioner's Ching, Evangelista, Aki, P. Choi, Okawa and Rice voted in favor of the motion. Commissioner's Ohama and Imanaka voted against the motion. The motion was carried.

**Restoration Application – Forfeited License**

Upon a motion by Commissioner Ching, seconded by Commissioner Evangelista, it was voted on and unanimously carried to approve the following:

Applicant shall submit a complete restoration application to the Commission, including fees within 90 calendar days after the last required course taken or the exam date. Staff to work with ASI to change the language in the score report to reflect the 90 days for restoration candidates.

Next Meeting:

Friday, January 26, 2001  
9:00 a.m.  
Kapuaiwa Room  
HRH Princess Victoria Kamamalu Building  
1010 Richards Street, Second Floor  
Honolulu, Hawaii

Upon a motion by Commissioner Ching, seconded by Commissioner Rice, it was voted on and unanimously carried to recommend that the Commissioners support the reappointment of Commissioner Ohama and Imanaka to the Commission.

Adjournment:

With no further business to discuss, the Chair adjourned the meeting at 10:00 a.m.

Reviewed and approved by:

/s/ Calvin Kimura  
Calvin Kimura  
Supervising Executive Officer

January 26, 2001  
Date

- [ X ] Approved as circulated.  
[ ] Approved with corrections; see minutes of \_\_\_\_\_ meeting.

APPROVED APPLICATIONS FOR REAL ESTATE  
REAL ESTATE COMMISSION MEETING DECEMBER 15, 2000

<u>Brokers – Limited Liability Companies and Partnerships</u>	<u>Effective Date</u>
Michiko Sanford Realty, LLC Michiko A. Sanford, PB	11/22/00

<u>Brokers - Sole Proprietor</u>	<u>Effective Date</u>
David M. Lu, United States Realty	11/03/00
Joseph T. Leng, New Century Realty	11/06/00
Craig A. Kobayashi	11/08/00
Justin Abe	11/09/00
Joyce Peterson	11/20/00
Stanley M. Ito	11/15/20
Ronald K. Watanabe	11/20/00
Albert B. Bays	11/20/00
Summie S. Li	11/21/00

<u>Branch Office</u>	<u>Effective Date</u>
Island Realty Corp. Jay J. Spadinger, PB D. Kimiko White, BIC	11/17/00

<u>Equivalency to Uniform Section of Examination Certificate</u>	<u>Expiration Date</u>
Lee C. Lins	11/28/01
Richard P. Flebbe	11/28/01

<u>Educational Equivalency Certificate</u>	<u>Expiration Date</u>
Lee C. Lins	11/21/01
Richard P. Flebbe	11/28/01
Anthony Marcel Bonanno	12/04/01
Linda Doreen Rawson	12/04/01

<u>Real Estate Broker Experience Certificate</u>	<u>Expiration Date</u>
Masaru Kobayashi	11/20/01
Dean K. Hamada	11/22/01
Stephanie F. Salazar	11/28/01
Judy Taong	11/28/01
Karen A. Kunihiro	11/28/01
Bruce Y. Higa	11/28/01
Keiko U. Choi	12/04/01
Alice C. Lombardo	12/04/01
James A. Snell	12/06/01

<u>Real Estate Broker (upgrade)</u>	<u>Effective Date</u>
Barbara J. Johnsen	01/01/01
David M. Lu	11/03/00
Jeannine F. Carr	11/08/00
Jack M. Legal	11/08/00
Anne S. Gibbs	01/01/01

Restoration – Real Estate Broker

Nancy S. White  
Joel Wayne Hiser

Effective Date

11/06/00  
11/08/00

Restoration – Real Estate Salesperson

Jenny M. Schroeder  
Patrick J. Fostey  
Iris Lynette Seiki  
Pieter A. Mertens  
Devra Morris  
Sharlene M. Skripko-Ford  
Mary A. Farkash  
William J. Miller  
John M. Ladd

Effective Date

11/02/00  
11/08/00  
11/09/00  
11/13/00  
11/13/00  
11/14/00  
11/14/00  
11/16/00  
11/20/00

Condominium Hotel Operator

Maui Destination Travel, LLC

Effective Date

11/20/00