

LAWS AND RULES REVIEW COMMITTEE
REAL ESTATE COMMISSION
Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii
www.hawaii.gov/hirec

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, August 10, 2011

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii

Present: Stanley Kuriyama, Chair Pro Tem, Broker/Honolulu Commissioner
Michele Sunahara Loudermilk, Public/Honolulu Commissioner
Scott Sherley, Broker/Hawaii Commissioner
Nikki Senter, Public/Honolulu Commissioner
Rowena Cobb, Broker/Kauai Commissioner
Aileen Wada, Broker/Honolulu Commissioner

Neil Fujitani, Supervising Executive Officer
Diane Choy Fujimura, Senior Real Estate Specialist
Amy Endo, Real Estate Specialist
David Grupen, Real Estate Specialist
Cynthia Yee, Senior Condominium Specialist
Cheryl Leong, Condominium Specialist
Benedyne Stone, Condominium Specialist
Shari Wong, Deputy Attorney General
Tammy Norton, Recording Secretary

Others: Myoung Oh, Hawaii Association of REALTORS®

Absent: Frances Gendrano, Chair, Broker/Honolulu Commissioner
Walt Harvey, Vice Chair, Broker/Honolulu Commissioner
Carol Ball, Broker/Maui Commissioner

Call to Order: The Chair Pro Tem called the meeting to order at 9:03 a.m., at which time quorum was established.

Chair's Report: The Chair Pro Tem announced that the Commission may move into executive session to consider and evaluate personal information relating to individuals applying for licensure in accordance with Section 92-5(a)(1), HRS, and/or to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

Commissioners Gendrano, Harvey and Ball were excused from today's meeting. Prior notice of their non-attendance was received.

SEO's
Report:

Minutes of Previous Meetings

Upon a motion by Commissioner Loudermilk, seconded by Commissioner Sherley, it was voted on and unanimously carried to accept the minutes of the July 13, 2011, Laws and Rules Review Committee meeting as circulated.

Program of Work:

Commissioners' Education Program

The July 1, 2011 MarketWatch Realty Q&A online column entitled "This real-estate scam can land you in jail. In some cases, 'flopping' is a crime with serious consequences" was distributed for informational purposes. The article is regarding the fraud occurring with Broker Price Opinions across the country.

ARELLO,
Other
Organizations
And
Jurisdictions:

The following articles were distributed for informational purposes: "ARELLO ALERT: FTC Announces MARS Forbearance for Real Estate Licensees Assisting With Short Sales," ARELO; and "State appropriation of board funds legal" and "Screen access software required for disabled test-takers, federal courts rule" Professional Licensing Report (March/April 2011).

Special
Issues:

None reported.

Budget and
Finance Report:

It was noted that page 3 of the Real Estate Recovery Fund Budget report should read "For the Month Ending June, 2011." Page 3 incorrectly stated "May."

Upon a motion by Commissioner Loudermilk, seconded by Commissioner Sherley, it was voted on and unanimously carried to accept the amended Real Estate Recovery Fund Financial Report for the period ending June 30, 2011.

Next
Meeting:

Wednesday, September 7, 2011
9:30 a.m.
West Hawaii Association of REALTORS®
74-5620 Palani Court, Suite 106
Kailua-Kona

Adjournment:

With no further business to discuss, the Chair Pro Tem adjourned the meeting at 9:09 a.m.

Reviewed and approved by:

/s/ Neil K. Fujitani

Neil K. Fujitani
Supervising Executive Officer

August 10, 2011

Date

Approved as is.
 Approved with amendments. See minutes of _____ meeting.