



**DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division**

DCCA News Release

LINDA LINGLE
GOVERNOR

LAWRENCE M. REIFURTH
DIRECTOR
Phone: (808) 586-2850
Fax: (808) 586-2856

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**SECURITIES COMMISSIONER TUNG CHAN NAMED TO LEADERSHIP ROLE
IN THE NORTH AMERICAN SECURITIES ADMINISTRATORS ASSOCIATION**

HONOLULU – Hawai'i Securities Commissioner Tung Chan has been named the chair of the Investor Education Section of the North American Securities Administrators Association (NASAA), a cabinet position appointed by the Board of Directors of NASAA.

As chair, Chan will advance investor education programs for the national membership that consists of state securities regulators from all 50 states and the District of Columbia as well as securities regulators from Puerto Rico, the U.S. Virgin Islands, and Mexico.

In 2009, the NASAA membership of state, provincial and territorial securities regulators reached more than 250,000 people through their investor education programs.

“No other organization in North America can reach local communities the way the membership of NASAA can,” explained Commissioner Chan. “Being part of that effort, while also representing Hawai'i is a great honor and challenge. Can you imagine a more critical time for main street investors to be educated on securities fraud and prevention? It is more important than ever as part of the way forward for rebuilding confidence in our capital markets and ultimately for our economy.”

Organized in 1919, the North American Securities Administrators Association is the oldest international organization devoted to securities regulation and investor protection.

NASAA is a voluntary association whose membership consists of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada, and Mexico.

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For more information, contact:
Christine Hirasa
Public Information Officer
Phone: 586-2622
Email: chirasa@dcca.hawaii.gov