



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division

News Release

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**STATE SECURITIES COMMISSIONER ORDERS
MARIA P. ABELLO dba TEANCUM, INC.
TO CEASE SALE OF UNREGISTERED SECURITIES**

HONOLULU – Hawai'i Commissioner of Securities Tung Chan issued a preliminary order to cease and desist and notice of right to hearing against Maria P. Abello dba Teancum, Inc. (Abello).

The order alleges that Abello was hired by the National Korean War Museum to coordinate its development and raise funds for the museum. She is accused of selling unregistered securities in the form of investment contracts to Hawai'i investors totaling more than \$300,000. The order alleges that Abello misrepresented to investors that the project was federally backed and promised investment returns between 5 percent and 30 percent. She is also accused of using investor funds for personal expenses.

Commissioner Chan further alleges that Abello violated the State's securities registration and antifraud provisions and seeks a civil penalty of \$350,000 in addition to a permanent injunction against future violations, rescission and restitution for investors.

State securities laws require securities such as investment contracts, as well as individuals or entities soliciting or transacting securities, to be registered with the State.

Anyone who has been solicited by or transacted business with Maria P. Abello dba Teancum, Inc. or who may have information regarding this matter is urged to contact the State Securities Enforcement Branch.

Securities Enforcement Branch

O'ahu: (808) 586-2740
Kaua'i: (808) 274-3141, followed by 62740 and the # sign
Maui: (808) 984-2400, followed by 62740 and the # sign
Hawai'i: (808) 974-4000, followed by 62740 and the # sign
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