



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division

DCCA News Release

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DCCA ANNOUNCES CONTINUED FEE CUTS FOR HAWAII BUSINESSES

HONOLULU – The Department of Commerce and Consumer Affairs' (DCCA) Business Registration Division (BREG) is extending its reduction of securities and franchise filing fees for another year. This will result in an estimated total savings of more than \$2.5 million dollars for Hawaii businesses.

Due to Hawaii's robust economy, the department's revenues are expected to exceed the necessary expenses for operations in FY07. As a result, the department will continue to extend lower fees for securities and franchise filings with BREG.

The filings fees will be discounted by 50% from the statutory fees for applications and renewals for securities dealers and their salespeople, investment advisors and their representatives, the initial notice filing and renewal fees for investment company securities, and the application, amendment and renewal fees for franchise filings.

The fees will automatically readjust to the statutory fees on November 1, 2007. The fee reduction will bring operational revenues more in line with the operational cost of the division.

"Because Hawaii's economy is still flourishing, we are able to extend the fee cuts for another year," said DCCA Director Mark Recktenwald. "Part of the Lingle-Aiona Administration's mission is to create a more business-friendly environment in the state. We feel these fee cuts are in line with the administration's goal of making it easier and more efficient to do business here in Hawaii."

By July 1, 2007, those savings will exceed \$30 million. In 2003, DCCA cut fees by 25 percent for people who set up new businesses or who file their annual corporate reports online. In 2004, the department increased those cuts by an additional 25 percent, and extended them to those who file by paper as well as those who file online.

TYPES OF FILINGS	DCCA STATUTORY FEE	Nov. 1, 2006 Oct. 31, 2007	Nov. 1, 2007, AND THEREAFTER
Dealer Application	\$200.00	\$100.00	\$200.00
Dealer Renewal	\$200.00	\$100.00	\$200.00
Investor Adviser Application	\$100.00	\$50.00	\$100.00
Investment Adviser Renewal	\$100.00	\$50.00	\$100.00
Salesperson Application	\$50.00	\$25.00	\$50.00
Salesperson Renewal	\$50.00	\$25.00	\$50.00
IA Representative Application	\$50.00	\$25.00	\$50.00
IA Representative Renewal	\$50.00	\$25.00	\$50.00
Investment Co Securities:			
• Initial Filing	\$200.00	\$100.00	\$200.00
• Renewal Filing	\$50.00	\$25.00	\$50.00
Franchise Fees:			
• Application	\$250.00	\$125.00	\$250.00
• Amendment	\$250.00	\$125.00	\$250.00
• Renewal	\$250.00	\$125.00	\$250.00

For more details call 586-2722 on Oahu.

Neighbor island residents may call the following numbers followed by 6-2722 and the # sign:

Kauai: 274-3141
 Maui: 984-2400
 Hawaii: 974-4000
 Lanai & Molokai: 1-800-468-4644 (toll free)

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