



**DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division**

News Release

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**HAWAII SECURITIES COMMISSIONER ORDERS THEODORE T. CHINEN,
TEDDY TANAKA ASSOCIATES, INC. AND TRINITY NATIONAL LLC TO
CEASE AND DESIST SALE OF UNREGISTERED SECURITIES**

HONOLULU – Hawai'i Commissioner of Securities Tung Chan issued a preliminary order to cease and desist against Theodore T. Chinen and his companies Teddy Tanaka Associates, Inc. and Trinity National, LLC, alleging that Chinen and his companies defrauded investors in a high-yield investment scheme that netted at least \$130,000 in investments.

Commissioner Chan alleges that Chinen solicited investors by promising returns of 1,000 percent to 4,000 percent on their investments. The order alleges that the respondents failed to register the investments as securities, attempted to defraud investors, misrepresented the returns and risks of the investment and failed to disclose material information, in violation of the state securities registration and antifraud provisions. The order asked for permanent injunctions against future securities activities, rescission, restitution and administrative penalties of \$25,000.

State securities regulators warn that high-yield investment programs lure unsuspecting investors by promising unrealistically high returns with little risk. Investors should be cautious of promises of high returns with little risk. Returns are a way to compensate the investor for taking a risk. When returns and risks show no relationship, it should be a warning to investors.

Hawai'i residents who have been contacted by, who have invested with, or who have any information regarding any of the above named parties are urged to contact the Securities Enforcement Branch of the Department of Commerce and Consumer Affairs as follows:

Securities Enforcement Branch:

O`ahu: 586-2740
Kaua`i: 274-3141, followed by 62744 and the # sign
Maui: 984-2400, followed by 62744 and the # sign
Hawai`i: 974-4000, followed by 62744 and the # sign
Moloka`i & Lana`i: 1-800-468-4644 (toll free), followed by 62744 and the # sign
Email: seb@dcca.hawaii.gov

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For more information, contact:
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