REQUEST FOR PROPOSALS RFP No. BREG-05-2

The State of Hawaii BUSINESS REGISTRATION DIVISION (BREG) desires to obtain the services of a third party vendor to create a public service announcement campaign consisting of primarily a series of three 30-second public service announcements (PSA) for broadcast by television stations in Hawaii, to educate investors on investing wisely and on self-protection against potential investment fraud and abuse, are now being solicited. Specifications may be obtained, at no cost, beginning at 9:00 a.m. (HST), May 2, 2005 from the Department of Commerce and Consumer Affairs (DCCA), Business Registration Division, 335 Merchant Street, 2nd Floor, Room 203, Honolulu, Hawaii 96813, may be mailed by calling (808) 586-2744 or may be downloaded from the "News Release and Other Notices" page on BREG's website www.hawaii.gov/dcca/areas/sec/. Prospective bidders requesting the specifications to be mailed by overnight courier service shall provide their Federal Express account number or its equivalent. Prospective bidders may submit typewritten questions about the INVESTOR EDUCATION PUBLIC SERVICE ANNOUNCEMENT PROPOSAL to BREG by 2:00 p.m. (HST), May 19, 2005. Proposals shall be delivered to and received by BREG at the above address by 4:00 p.m. (HST) June 1, 2005. BREG reserves the right to reject any and all proposals or cancel this RFP when it is in the best interest of BREG and/or the State. The State, BREG, and DCCA shall not be liable for any costs whatsoever incurred in the event a proposal is rejected or this RFP is cancelled.

State of Hawaii Business Registration Division Corinna M. Wong, Commissioner of Securities

May 2, 2005