



# ***DCCA NEWS RELEASE***

BUSINESS REGISTRATION DIVISION

RYAN S. USHIJIMA

Commissioner of Securities

Telephone: 586-2744 FAX: 586-2733

**FOR IMMEDIATE RELEASE**

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***STATE REGULATORS AND SIA UNVEIL NEW INVESTOR EDUCATION BROCHURE;  
"HOW-TO" GUIDE TAKES INVESTORS ON A GUIDED TOUR OF THE TYPICAL STATEMENT.***

Honolulu, Hawaii (May 1, 2002) – Securities regulators from Hawaii to Alaska and the Securities Industry Association (SIA) today released a new investor education brochure, "Understanding Your Brokerage Account Statements." The brochure, which provides a "walk-through" of the typical monthly or quarterly account statement, was produced jointly by state securities regulators and the SIA.

"Regularly reading and understanding account statements is critical to good investing," said Ryan Ushijima, Hawaii's Securities Commissioner. "This brochure is a straightforward guide to understanding what's happening to your account and the implications for your financial bottom line."

"An account statement is an investor's primary gauge for measuring the progress of his or her investment plan," Marc E. Lackrtiz, SIA president, said. "A brokerage statement is like a 'box score,' covering all the activity in an account over a given period of time. This brochure is designed to help investors get into the habit of regularly reviewing their account statements."

"Understanding Your Brokerage Account Statements" details the common features of most account statements, and features a step-by-step checklist on how to review them. The brochure also includes a 'frequently asked questions' section and an extensive glossary of investment terms that account holders may come across while reviewing their statements. Written in easy-to-understand plain English, "Understanding Your Brokerage Account Statements" will answer any questions the average investor may have about how to read his or her account statement.

"Understanding Your Brokerage Account Statements" is available from the Securities Enforcement Branch of the Department of Commerce and Consumer Affairs, 250 S. King Street, Suite 400, Honolulu, Hawaii 96813 or SIA at 120 Broadway, 35<sup>th</sup> Floor, New York,

DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS

BENJAMIN J. CAYETANO, Governor

KATHRYN S. MATAYOSHI, Director

NOE NOE TOM, Deputy Director

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New York 10271. An online version of the brochure can be found at [www.nasaa.org](http://www.nasaa.org) or [www.siainvestor.org](http://www.siainvestor.org).

The Securities Industry Association brings together the shared interests of nearly 700 securities firms to accomplish common goals. SIA member-firms (including investment banks, broker-dealers, and mutual fund companies) are active in all U.S. and foreign markets and in all phases of corporate and public finance. The U.S. securities industry manages the accounts of nearly 93 million investors directly and indirectly through corporate, thrift, and pension plans. In the year 2001, the industry generated \$198 billion in U.S. revenue and \$358 billion in global revenues. Securities firms employ approximately 750,000 individuals in the United States. (More information about SIA is available on its home page: <http://www.sia.com>.)

The Hawaii Department of Commerce and Consumer Affairs can also provide answers to questions about investments as well as the stockbroker or brokerage firm selling them. Contact the Securities Enforcement Branch of the Department of Commerce and Consumer Affairs at 586-2740 on Oahu. The toll free numbers for the neighbor islands are as follows:

Big Island:	974-4000, then enter 62740 and hit #
Kauai:	274-3141, then enter 62740 and hit #
Maui:	984-2400, then enter 62740 and hit #
Molokai & Lanai:	1-800-468-4644, then enter 62740 and hit #