



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division

DCCA News Release

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FOR IMMEDIATE RELEASE: October 27, 2005

DCCA ANNOUNCES MORE THAN \$2 MILLION DOLLARS IN FEE CUTS

**State fee cuts save Hawaii business more than \$10 million
since January 2003**

HONOLULU – Starting November 1, the Department of Commerce and Consumer Affairs' (DCCA) Business Registration Division (BREG) is implementing a one-time only reduction of securities and franchise filing fees. This will result in a total savings of more than \$2 million dollars for Hawaii businesses.

Due to Hawaii's robust economy, the Department's revenues are expected to exceed the necessary expenses for operations in FY06. As a result, the Department is lowering fees for securities and franchise filings with BREG. The filings fees will be lowered by 50% for application and renewal fees for securities dealers and their salespeople, investment advisors and their representatives, the initial notice filing and renewal fees for investment company securities, and the application, amendment and renewal fees for franchise filings.

The reduction is one-time only for one-year. The fees will automatically readjust to the statutory fee on November 1, 2006. The fee reduction will bring operational revenues more in line with the operational cost of the division.

"With Hawaii's vibrant economy on track, we are lowering our fees to reduce the cost of doing business in the state," said DCCA Director Mark Recktenwald. "The fee cuts are part of the Lingle-Aiona Administration's efforts to create a more business-friendly environment in the state."

Since January 2003, DCCA has cut fees and assessments for businesses by more than \$10 million. DCCA cut fees by 25 percent for people who set up new businesses or who file their annual corporate reports online. This past year, the Department increased those cuts by an additional 25 percent, and extended them to those who file by paper as well as those who file online.

TYPES OF FILINGS	DCCA STATUTORY FEE	Nov. 1, 2005 Oct. 31, 2006	Nov. 1, 2006, AND THEREAFTER
Dealer Application	\$200.00	\$100.00	\$200.00
Dealer Renewal	\$200.00	\$100.00	\$200.00
Investor Adviser Application	\$100.00	\$50.00	\$100.00
Investment Adviser Renewal	\$100.00	\$50.00	\$100.00
Salesperson Application	\$50.00	\$25.00	\$50.00
Salesperson Renewal	\$50.00	\$25.00	\$50.00
IA Representative Application	\$50.00	\$25.00	\$50.00
IA Representative Renewal	\$50.00	\$25.00	\$50.00
Investment Co Securities:			
• Initial Filing	\$200.00	\$100.00	\$200.00
• Renewal Filing	\$50.00	\$25.00	\$50.00
Franchise Fees:			
• Application	\$250.00	\$125.00	\$250.00
• Amendment	\$250.00	\$125.00	\$250.00
• Renewal	\$250.00	\$125.00	\$250.00

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