



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division

DCCA News Release

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Commissioner of Securities Issues Emergency Order to Help Investment Professionals Displaced by Hurricane Katrina

HONOLULU – Hawaii Commissioner of Securities Corinna Wong issued an emergency order to allow financial professionals displaced by Hurricane Katrina to continue conducting business.

“This order allows investors or financial professionals who may have relocated to our state because of the hurricane to continue conducting securities transactions,” said Wong.

Under state law, financial professionals such as a dealer, salesperson, investment adviser, and investment advisor representative must be registered with the State’s Business Registration Division before conducting business in Hawaii. The exemption from registration provided in this Order is limited to transactions between financial professionals and/or their existing clients who are temporarily located in this state as a result of Hurricane Katrina.

“For example, this emergency order allows a stock broker displaced and living in Hawaii to make trades for his/her clients back home,” Wong explained.

Commissioner Wong recommends that financial professionals place a notice on their websites, if available, or set up a toll-free number to provide information to clients regarding access to their accounts.

Investors or financial professionals seeking more information should call the State's Business Registration Division at 586-2744. The order is posted in its entirety at http://hawaii.gov/dcca/areas/sec/main/press_releases/.

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