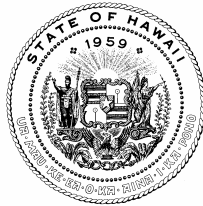


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



LAWRENCE M. REIFURTH
DIRECTOR

RONALD BOYER
DEPUTY DIRECTOR

TUNG CHAN
COMMISSIONER OF SECURITIES

STATE OF HAWAII
BUSINESS REGISTRATION DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
335 MERCHANT STREET, ROOM 203, HONOLULU, HAWAII 96813
P.O. BOX 40, HONOLULU, HAWAII 96810

www.hawaii.gov/dcca/areas/sec

MEMORANDUM

TO: Hawaii Broker-Dealer Applicants

FROM: Henry K. Tanji
Securities Compliance Specialist

RE: Hawaii Broker-Dealer Registration

In order to register a broker-dealer in Hawaii, we shall require the completion of the following:

1. Filing Fee – Two hundred dollars (\$200.00). The filing fee may be paid through the CRD or directly to the State.
2. Financial Statements – Submit the applicant's most recent audited fiscal year end financial statement and a current, verified month end statement dated within thirty (30) days of the filing date. The month end financial statement shall be verified and signed by an officer and notarized.
3. Affidavit of No Sales – Submit an affidavit stating whether or not the applicant engaged in any securities activity in Hawaii prior to its registration in the State. The affidavit shall be signed by an officer and notarized. A form may be requested from our office, if needed.

All broker-dealer applicants shall complete the preceding broker-dealer registration materials. All forms shall be completely and correctly executed. Failure to complete any of the preceding shall result in the delay of the broker-dealer's registration in the State. Applicants will be notified in writing of any deficiencies in their applications or any requests for additional information. When an application is approved the CRD status will be updated. Should you have any questions, please feel free to contact our office at (808) 586-2722.