Board of Land and
Natural Resources
State of Hawaii
Honolulu, Hawaii

CONSENT TO ASSIGNMENT OF STATE LEASE NO. DOT-A-08-0010
MARJET INC. TO GEORGE'S AVIATION SERVICES, INC.
HONOLULU INTERNATIONAL AIRPORT
TAX MAP KEY: (1) 1-1-76:5

REQUEST:

Consent to Assignment of State Lease No. DOT-A-08-0010 from Marjet Inc., as Lessee/Assignor, to George’s Aviation Services, Inc., as Assignee at Honolulu International Airport.

LEGAL REFERENCE:

Subsection 171-36(a) (5), Hawaii Revised Statutes, as amended

APPLICANTS:

LESSEE/ASSIGNOR: Marjet Inc., a Nevada corporation authorized to do business in the State of Hawaii, having a mailing address of 18 Lagoon Drive, Honolulu, Hawaii 96819.

ASSIGNEE: George’s Aviation Services, Inc., a Hawaii corporation, having a mailing address of 10 Lagoon Drive, Honolulu, Hawaii 96819.

LEASE AREA:

Area/Space No. 011-104, containing a land area of approximately 8,050 square feet of improved/paved land, as shown and delineated on the attached Exhibit A.

LOCATION AND TAX MAP KEY:

Portion of Honolulu International Airport, Honolulu, Island of Oahu, identified by Tax Map Key: 1st Division, (1) 1-1-76:5

ZONING:

State Land Use District: Urban District
City and County of Honolulu: Industrial (I-2)
BLNR – Consent to Assignment
Lease No. DOT-A-08-0010
Marjet Inc. to George’s Aviation Services, Inc.
Page 2

LAND TITLE STATUS:

Section 5(e) Public Law 88-223 – “ceded” land of the Hawaii Admission Act
DHHL 30% entitlement lands pursuant to the Hawaii State Constitution: YES ___ NO X

CURRENT USE STATUS:

Land presently encumbered by Governor’s Executive Order No. 3201, setting aside a portion of
Honolulu International Airport under the control and management of the Department of
Transportation, Airports Division, State of Hawaii, for Airport purposes.

CHARACTER OF USE:

Hangar Facility

TERM OF LEASE:

Twenty (20) years, March 1, 2009 through February 28, 2029.

CONSIDERATION:

One Hundred Thousand and No/100 Dollars ($100,000.00).

RECOMMENDED PREMIUM:

DOTA has reviewed the Assignment of Lease and has determined that there is no premium due.

DCCA VERIFICATION:

LESSEE / ASSIGNOR:

Place of business registration confirmed: YES X ___ NO ___
Registered business name confirmed: YES X ___ NO ___
Good standing confirmed: YES X ___ NO ___

ASSIGNEE:

Place of business registration confirmed: YES X ___ NO ___
Registered business name confirmed: YES X ___ NO ___
Good standing confirmed: YES X ___ NO ___
BLNR – Consent to Assignment
Lease No. DOT-A-08-0010
Marjet Inc. to George’s Aviation Services, Inc.
Page 3

REMARKS:

The Department of Transportation, Airports Division has no objections to the Assignment of State Lease No. DOT-A-08-0010.

RECOMMENDATION:

That the Board approves of and gives its approval to the Consent to Assignment of Lease No. DOT-A-08-0010 as herein outlined, subject to: (1) such terms and conditions as may be prescribed by the Director of Transportation to best serve the interests of the State; and (2) review and approval of the Department of the Attorney General as to the form and content of the Lessor’s Consent to the Assignment of Lease No. DOT-A-08-0010.

Respectfully submitted,

GLENN M. OKIMOTO, Ph.D.
Director of Transportation

APPROVED FOR SUBMITTAL:

WILLIAM J. AILA, JR.
Chairperson and Member