

NEIL ABERCROMBIE
GOVERNOR



GLENN M. OKIMOTO
DIRECTOR

Deputy Directors
FORD N. FUCHIGAMI
RANDY GRÜNE
AUDREY HIDANO
JADINE URASAKI

STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
869 PUNCHBOWL STREET
HONOLULU, HAWAII 96813-5097

IN REPLY REFER TO:

Board of Land and Natural Resources
State of Hawaii
Honolulu, Hawaii

OAHU

Issuance of Revocable Permit Atlantis Submarines Hawaii, LLC, Kaholaoa,
Kauluwela & Kaliu, Honolulu, Oahu, Tax Map Key: 1st/1-5-38:55 (Portion)

APPLICANT:

Atlantis Submarines Hawaii, LLC, a foreign limited liability company whose business
and mailing address is 1600 Kapiolani Boulevard Suite 1630, Honolulu, Hawaii 96814.

LEGAL REFERENCE:

Sections 171-13 and -55, Hawaii Revised Statutes, as amended.

LOCATION:

Portion of Warehouse space near Pier 23 situated at Kaholaoa, Kauluwela & Kaliu,
Honolulu, Oahu, identified by Tax Map Key: 1st/1-5-38:55 (Portion), as shown on the
attached map labeled Exhibit A.

AREA:

1,365 square feet, more or less.

ZONING:

State Land Use District: I-3
C&C of Honolulu CZO: Industrial

ITEM M-10

TRUST LAND STATUS:

State land acquired after August 21, 1959 (Statehood)

CURRENT USE STATUS:

Portion of Governor's Executive Order No. 2903 Setting Aside Government Land to the Department of Transportation for Maritime and Maritime Related Purposes.

CHARACTER OF USE:

Storage of Submarine and Surface Vessel Parts and Miscellaneous Equipment

COMMENCEMENT DATE:

The first day of the month to be determined by the Director of Transportation.

MONTHLY RENTAL:

\$1,051.05

COLLATERAL SECURITY DEPOSIT:

\$2,102.10 (Twice the monthly rental)

CHAPTER 343 - ENVIRONMENTAL ASSESSMENT:

This request is exempt from the preparation of an environmental assessment pursuant to Exemption Class No. 1 as listed on the Comprehensive Exemption List for the State of Hawaii Department of Transportation amended November 15, 2000, that states "Operations, repairs or maintenance of existing structures, facilities, equipment, or topographical features, involving negligible or no expansion or change of use beyond that previously existing."

DCCA VERIFICATION:

Place of business registration confirmed: YES
Registered business name confirmed: YES
Applicant in good standing confirmed: YES

REMARKS:

The Applicant who has not had any disposition of Harbors' properties terminated within the last five years due to non-compliance with such terms and condition, is currently in the process of relocating their operations from the Pier 41 area as a result of the redevelopment of the area to a new container yard.

RECOMMENDATION:

That the Board authorize the Department of Transportation, Harbors Division to issue a revocable permit to the Applicant for the above stated purposes, subject to the terms and conditions of the most current revocable permit form, as may be amended from time to time and such other terms and conditions as may be prescribed by the Director of Transportation to best serve the interests of the State.

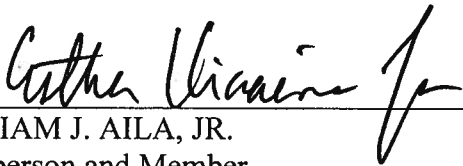
Respectfully Submitted,



GLENN M. OKIMOTO, Ph.D
Director of Transportation

Attachment

APPROVED FOR SUBMITTAL:



WILLIAM J. AILA, JR.
Chairperson and Member
Board of Land and Natural Resources

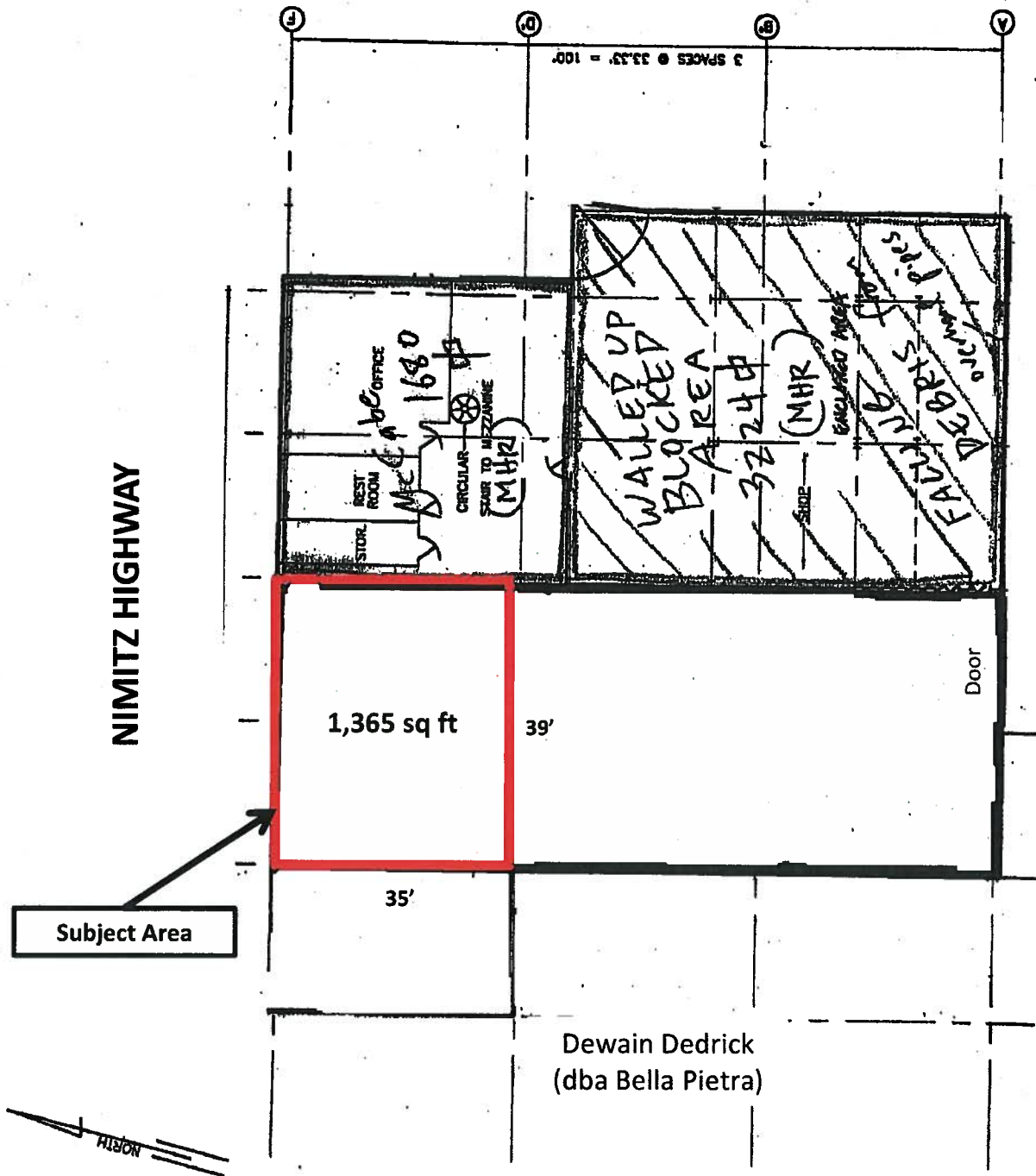


EXHIBIT "A"