CONSENT TO ASSIGNMENT OF STATE LEASE NO. DOT-A-91-0021
PACIFIC AVIATION SERVICES, INC. TO ALPS AIRCRAFT LEASING, LLC
HONOLULU INTERNATIONAL AIRPORT
TAX MAP KEY: (1) 1-1-72:51

REQUEST:

Consent to Assignment of State Lease No. DOT-A-91-0021 from Pacific Aviation Services, Inc., as Lessee/Assignor, to ALPS Aircraft Leasing, LLC, as Assignee at Honolulu International Airport.

LEGAL REFERENCE:

Subsection 171-36(a) (5), Hawaii Revised Statutes, as amended

APPLICANTS:

LESSEE/ASSIGNOR: Pacific Aviation Services, Inc., a Hawaii corporation, whose business address is 134 Nakolo Place, Lagoon Drive, Honolulu, Hawaii 96819.

ASSIGNEE: ALPS Aircraft Leasing, LLC., a domestic limited liability company, authorized to do business in the State of Hawaii, having a mailing address of 2575 Robert Fowler Way, San Jose, California 95148

LEASE AREA:

Area/Space No. 009-182, containing a land area of approximately 21,319 square feet, as shown and delineated on the attached map labeled Exhibit A.

LOCATION AND TAX MAP KEY:

Portion of Honolulu International Airport, Honolulu, Island of Oahu, identified by Tax Map Key: 1st Division, 1-1-72: 51

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ZONING:

State Land Use District: Urban District
City and County of Honolulu: Industrial (I-2)

LAND TITLE STATUS:

Section 5(a) lands of the Hawaii Admissions Act – Non-ceded
DHHL 30% entitlement lands pursuant to the Hawaii State Constitution: YES ___ NO X

CURRENT USE STATUS:

Land presently encumbered by Governor’s Executive Order No. 3201, setting aside a portion of Honolulu International Airport under the control and management of the Department of Transportation, Airports Division, State of Hawaii, for Airport purposes.

CHARACTER OF USE:

Hangar Facility

TERM OF LEASE:

Thirty (30) years, July 1, 1991 through June 30, 2021.

CONSIDERATION:

Eight Hundred Thousand and No/100 Dollars ($800,000.00).

RECOMMENDED PREMIUM:

To be determined.

DCCA VERIFICATION:

LESSEE / ASSIGNOR:

Place of business registration confirmed: YES X ___ NO ___
Registered business name confirmed: YES X ___ NO ___
Good standing confirmed: YES X ___ NO ___
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ASSIGNEE:

Place of business registration confirmed: YES X NO ___
Registered business name confirmed: YES X NO ___
Good standing confirmed: YES X NO ___

REMARKS:

The State of Hawaii, Department of Transportation, Airports Division has no objections to the Assignment of State Lease No. DOT-A-91-0021 between Pacific Aviation Services, Inc. and ALPS Aircraft Leasing, LLC.

RECOMMENDATION:

That the Board approves of and gives its approval to the Consent to Assignment of Lease No. DOT-A-91-0021 as herein outlined, subject to: (1) such terms and conditions as may be prescribed by the Director of Transportation to best serve the interests of the State; and (2) review and approval of the Department of the Attorney General as to the form and content of the Lessor’s Consent to the Assignment of Lease No. DOT-A-91-0021.

Respectfully submitted,

FORD N. FUCHIGAMI
Director of Transportation

APPROVED FOR SUBMITTAL:

CARTY S. CHANG
Acting Chairperson