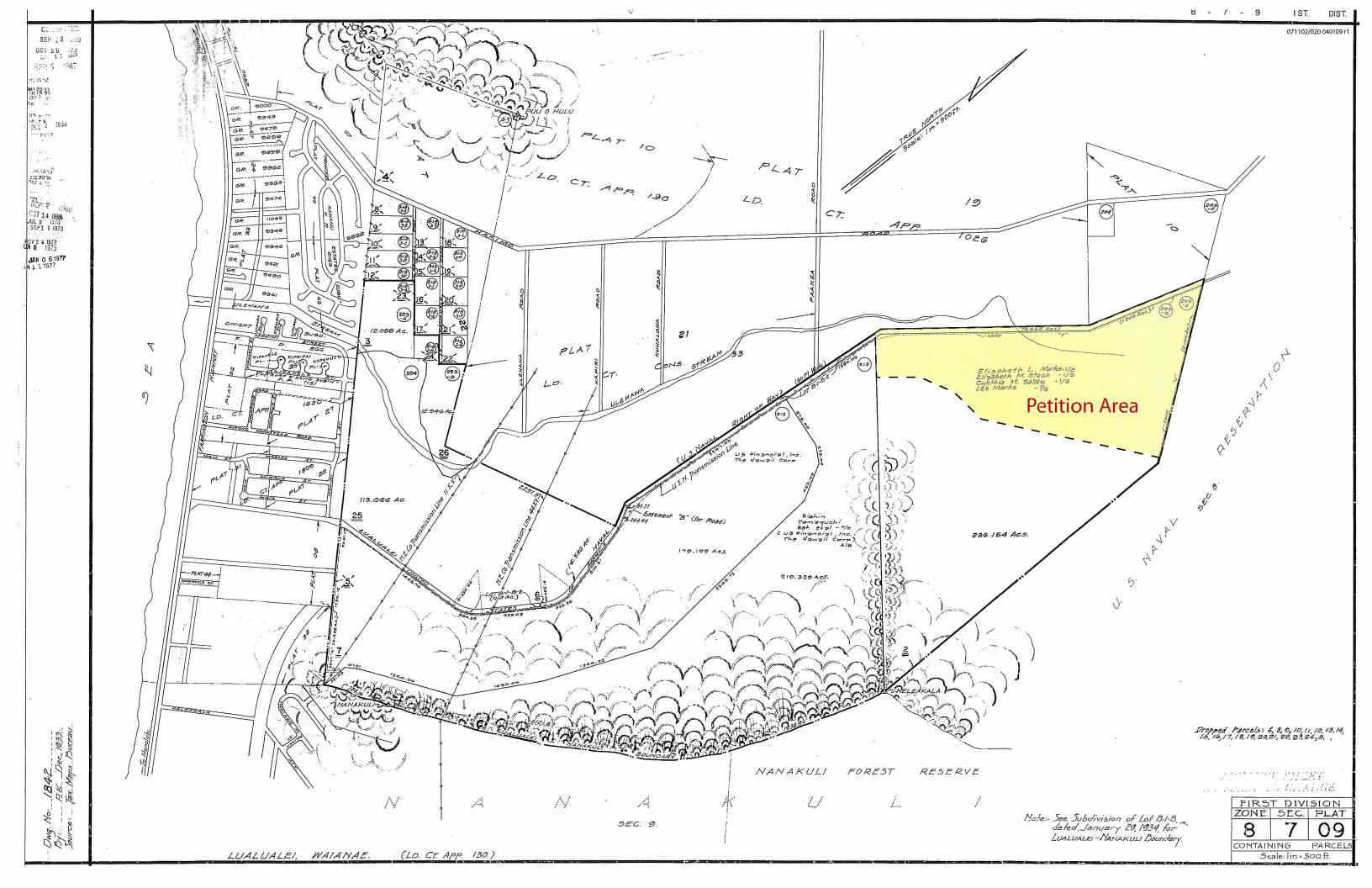
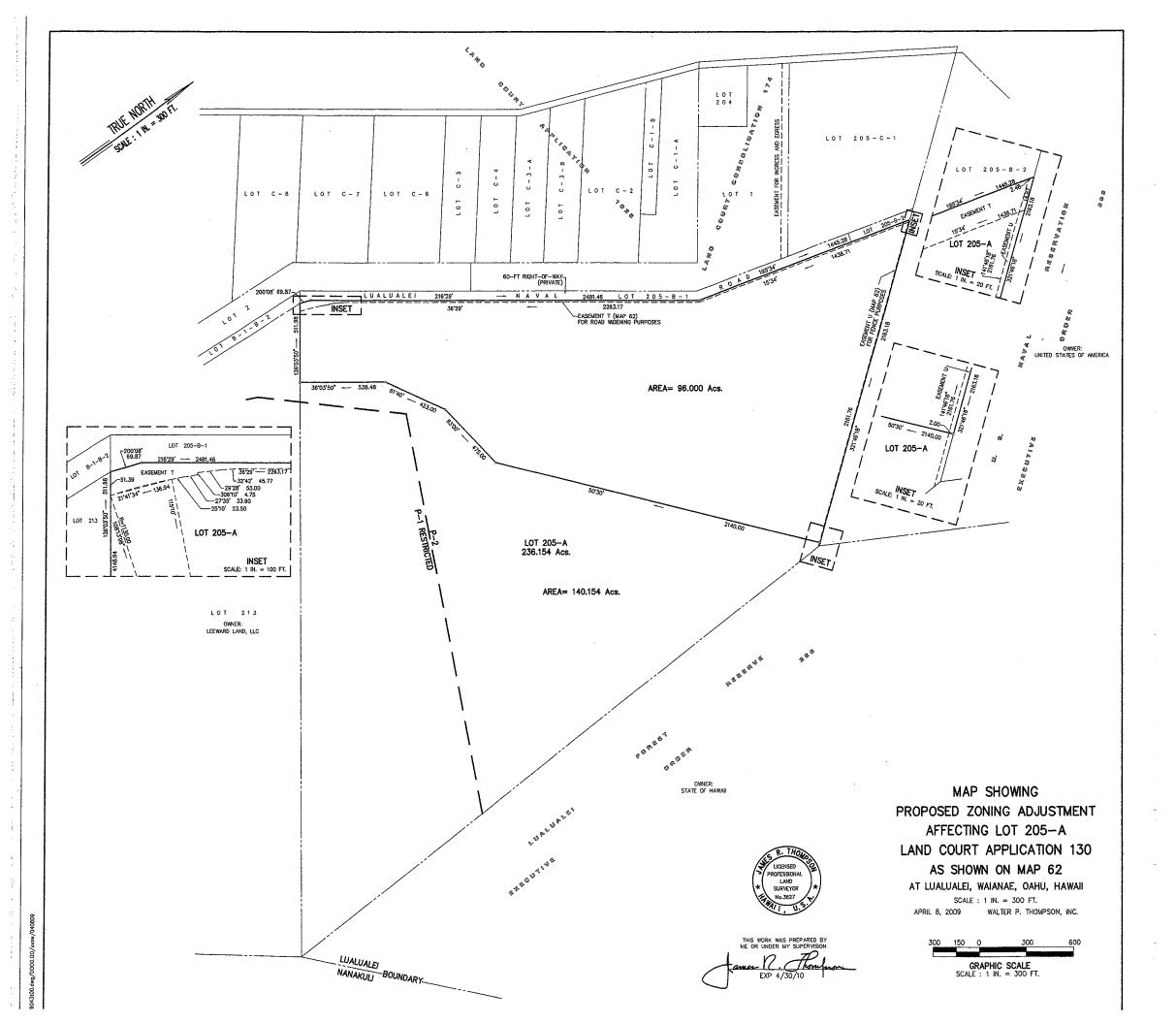
# EXHIBIT 11



## EXHIBIT 12



## DESCRIPTION OF

### PORTION LOT 205-A

#### LAND COURT APPLICATION 130

ALL that certain piece or parcel of land being a portion of Lot 205-A as shown on Map 62 of Land Court Application 130 and being a portion of the lands described in Transfer Certificate of Title No. 785,873 issued to Tropic Land LLC.

Situate at Lualualei, Waianae, Oahu, Hawaii.

Beginning at the north corner of this parcel of land, the same being the east corner of Lot 205-B-2 of Land Court Application 130 and on the southwesterly boundary of the U.S. Naval Reservation, Executive Order No. 388 and thence running by azimuths measured clockwise from true South:

1.	321°	46'	18"	2,163.18 feet	along the U. S. Naval Reservation, Executive Order No. 388;
2.	50°	30'		2,140.00 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
3.	83°	00'		 475.00 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
4.	61°	40'	· · ·	423.00 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
5.	36°	03'	50"	538.48 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
6.	126°	03'	50"	511.98 feet	along Lot 213, Ld. Ct. App. 130;
7.	200°	08'		69.87 feet	along Lot 205-B-1, Ld. Ct. App. 130, along Lualualei Naval Road;
8.	216°	29'		2,481.46 feet	along Lot 205-B-1, Ld. Ct. App. 130, along Lualualei Naval Road;
 9.	195°	34'		1,445.28 feet	along Lots 205-B-1 and 205-B-2, Ld. Ct. App. 130, along Lualualei Naval Road to the point of beginning and containing an area of 96.000 acres.

SUBJECT, HOWEVER, TO Easement T (for Road Widening Purposes) as shown on Map 62 of Land Court Application 130. Said easement being more particularly bounded and described as follows:

Beginning at the north corner of this easement, the same being the north corner of Lot 205-A and the east corner of Lot 205-B-2 of Land Court Application 130 and on the southwesterly boundary of the U.S. Naval Reservation, Executive Order No. 388 and thence running by azimuths measured clockwise from true South:

	1.	321°	46'	18"		14.87 feet	along the U. S. Naval Reservation, Executive Order No. 388;
	2.	15°	34'			1,438.71 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
	3.	36°	29'			2,263.17 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
	4.	32°	42'		- -	45.77 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
	5.	29°	28'		•	53.00 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
	6.	306°	10'			4.75 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
	7.	27°	35'			33.90 feet	along the remainder of Lot 205-A, Ld. Ct. App. 130;
•	8.	25°	10'				along the remainder of Lot 205-A, Ld. Ct. App. 130;
					to a second		Thence along the remainder of Lot 205-A, Ld. Ct. App. 130 on a curve to the left with a radius of 1,130.00 feet, the chord azimuth and distance being
	9.	21°	41'	34"		136.94 feet;	
	10.	126°	03'	50"		51.39 feet a	along Lot 213, Ld. Ct. App. 130;

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11. 200°	08'	69.87 feet along Lot 205-B-1, Ld. Ct. App. 130, along Lualualei Naval Road;
12. 216°	29'	2,481.46 feet along Lot 205-B-1, Ld. Ct. App. 130, along Lualualei Naval Road;
13. 195°	34'	1,445.28 feet along Lots 205-B-1 and 205-B-2, Ld. Ct. App. 130, along Lualualei Naval Road to the point of beginning and containing an

SUBJECT, ALSO, HOWEVER, TO a portion of Easement U as shown on Map 62 of Land Court Application 130. Said portion of easement being more particularly bounded and described as follows:

area of 1.240 acres.

Beginning at the north corner of this easement, the same being the north corner of Lot 205-A and the east corner of Lot 205-B-2 of Land Court Application 130 and on the southwesterly boundary of the U.S. Naval Reservation, Executive Order 388 and thence running by azimuths measured clockwise from true South:

1.	321°	46'	18"	2,163.18 feet along the U.S. Naval Reservation, along Executive Order 388;
2.	50°	30'		2.00 feet along the remainder of Lot 205-A, Ld. Ct. App. 130;
3.	141°	46'	18"	2,161.76 feet along the remainder of Lot 205-A, Ld. Ct. App. 130;
4.	195°	34.		2.48 feet along Lot 205-B-2, Ld. Ct. App. 130,

along Lualualei Naval Road to the point of beginning and containing an area of 0.099 acre.

Honolulu, Hawaii April 8, 2009



WALTER P. THOMPSON, INC.

Licensed Professional

Land Surveyor 3627

WALTER P. THOMPSON, INC. SURVEYING & MAPPING

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