

**AFFIDAVIT OF KAREN SEDDON**

STATE OF HAWAII   )  
   ) ss.  
 COUNTY OF HONOLULU                                     )

Karen Seddon, being first duly sworn on oath, deposes and says:

1.       That Affiant is the Executive Director of the Hawaii Housing Finance and Development Corporation ("HHFDC"), a public body and body corporate and politic of the State of Hawaii.

2.       That HHFDC is a Co-Petitioner with Forest City Hawaii Kona, LLC for a State of Hawaii Land Use District Boundary Amendment in Docket No. A10-788, to amend the land use district classification of certain lands situate at Keahuolu, North Kona, Island and County of Hawaii, State of Hawaii, consisting of approximately 271.837 acres and identified as Tax Map Key Nos. (3) 7-4-021:020 (por.), (3) 7-4-021:024, (3) 7-4-021:025, (3) 7-4-021:026, (3) 7-4-021:027, from the State Land Use Agricultural District, to the State Land Use Urban District.

3.       That HHFDC met with interested County agencies to receive their comments to proposed drafts of the master plan for the subject property on March 27, 2007;

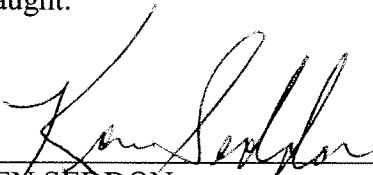
4.       That HHFDC solicited and received written comments to drafts of the master plan for the subject property to interested stakeholders on April 20, 2007;

5. That HHFDC solicited and received comments to three concepts of the master plan for the subject property from agencies and interested parties during the Environmental Impact Statement review process during 2007 and 2008;

6. That HHFDC participated in the community meeting hosted by Forest City Hawaii Kona LLC to receive comments for a master plan for Kamakana Villages at Keahuolu held in Kona, Hawaii on July 7, 2009.

7. That Affiant makes this Affidavit in compliance with §15-15-97(e)(3), Hawaii Administrative Rules.

That further Affiant sayeth naught.

  
\_\_\_\_\_  
KAREN SEDDON

The attached document: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

dated \_\_\_\_\_,

which consists of \_\_\_\_\_

(\_\_\_\_\_) pages (including this page), was

executed by \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

who was subscribed and sworn to before me

this \_\_\_\_\_ day of \_\_\_\_\_, 2010

in the \_\_\_\_\_ Judicial Circuit of the State

of Hawaii.

*BEM/DP*

*BEY/ND*

(notary stamp or seal)

\_\_\_\_\_ [Notary Signature]

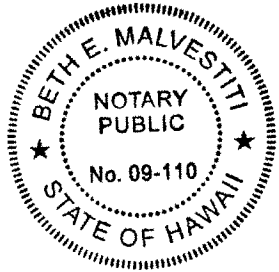
Printed Name: \_\_\_\_\_

My commission expires: \_\_\_\_\_

4839-0218-9319.1

STATE OF HAWAII )  
 ) SS  
CITY AND COUNTY OF HONOLULU )

On this 26 day of August, 2010, before me appeared KAREN SEDDON, personally known to me, who, being by me duly sworn, did say that (s)he is the Executive Director of the HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION, a public body and a body corporate and politic of the State of Hawaii, that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that this 4-page Affidavit of Kaun Seddon dated undated, was signed and sealed on behalf of the corporation by authority of its Board of Directors, and the said officer acknowledged the instrument to be the free act and deed of the corporation.



Beth E. Malvestiti  
Name: Beth E. Malvestiti  
Notary Public, State of Hawaii  
1st Judicial Circuit  
My commission expires: APR 5 2013