MR. CLARENCE TANONAKA Park Engineering, Inc. 1149 Bethel Street, Room 710 Honolulu, Hawaii 96813

Dear Mr. Tanonaka:

Subject: Oceanview Ventures (Lualualei Property)

Tax Map Key: 8-7-09: Por. 3

8-7-21: Por. 26

I have personally visited the Oceanview Ventures site at Lualualei to observe soil conditions.

In our opinion, the general site can very easily be filled under controlled compaction and developed for residential use. Borings and soil explorations may be required in localized areas for planning and efficient use of the site.

The on-site coral stockpiles should be saved for pavement construction and other uses, and not wasted as a general fill.

Very truly yours,

WALTER LUM ASSOCIATES, INC.

Walter France

Walter Lum

Professional Engineer

Hawaii No. 619

WL:rmf

Oceanview Ventures
Kalihi Square Building 11
2024 N. King Street
Honolulu, Hawaii 96819

Attention: Mr. Herbert K. Horita Authorized General Partner

Gentlemen:

Re: Ocean-Breeze Village
1032 Unit Residential Subdivision
Tax Keys 8-7-09-03 & 8-7-21-26

This is to confirm our definite interest in your subject proposal, which will utilize FHA financing, submitted to us under Act 105, Session Laws of Hawali 1970.

Please be advised that your proposal will be acted on shortly by the Commissioners of Hawaii Housing Authority.

Sincerely yours,

YOSHIO YANAGAWA Original Signed

YOSHIO YANAGAWA Executive Director

KK/ny