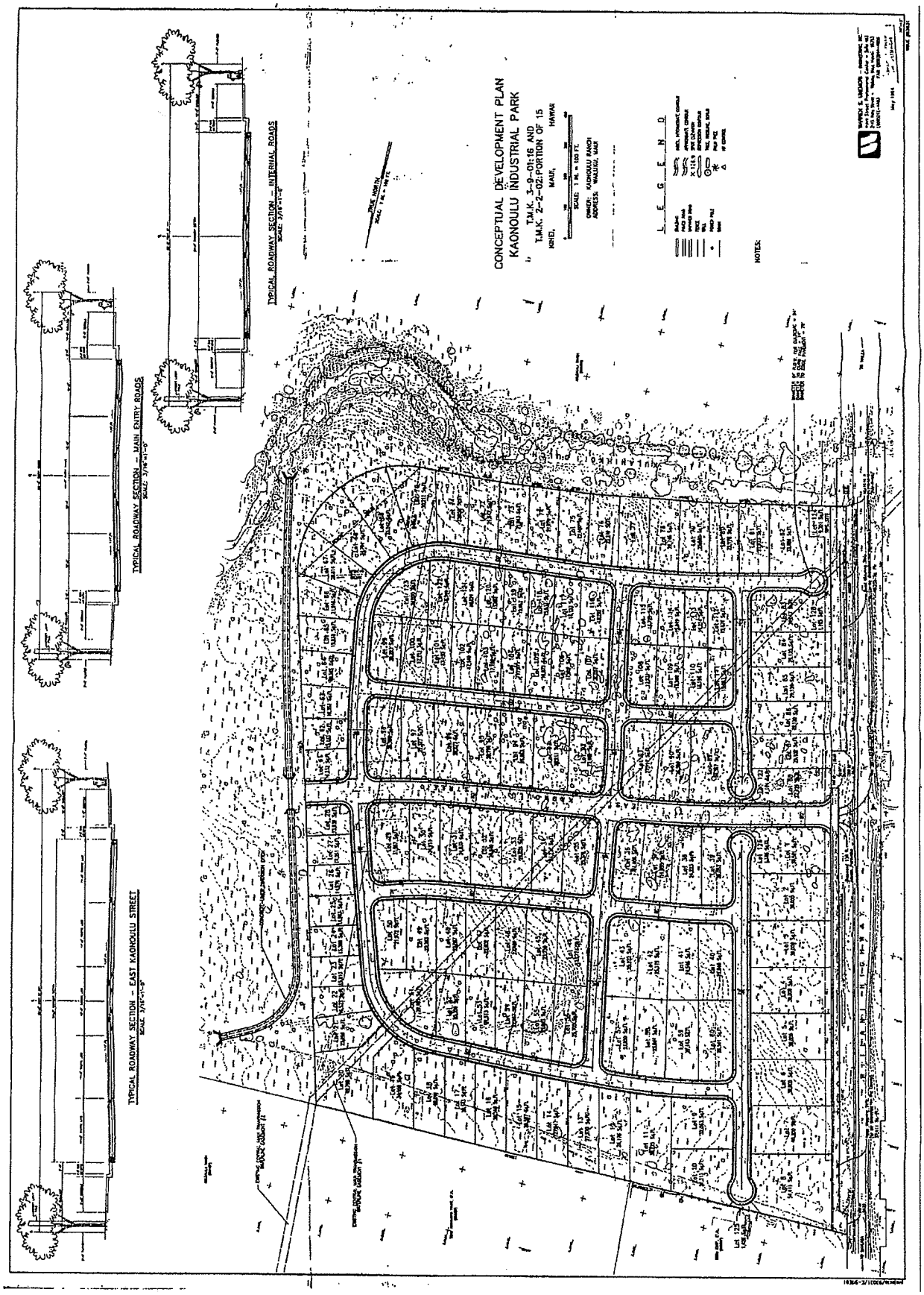

PIILANI EXHIBIT 1