

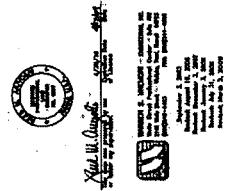
KAONOHU RANCH (LARGE-LOT) SUBDIVISION NO. 2
 SUBDIVISION OF LOT 2, OF KAONOHU RANCH
 (LARGE-LOT) SUBDIVISION, INTO LOTS 2A TO 2G, INCLUSIVE,
 WITH THE DELETION OF RESTRICTIONS, EASEMENTS,
 DISCONTINUATION OF RESTRICTIONS OF VEHICULAR ACCESS, RIGHTS
 AFFECTING LOTS 2A AND 2D, AND DELETION OF PORTIONS
 OF EASEMENTS NO. 2 AND D.

NOTE: A PORTION OF S.A. 7442 L.C. NO. 3327
 PART 2 TO H. NEWCOMB, CERTIFICATE OF BOUNDARIES NO. 58
 (KAONOHU, WAIHELE AND WALUO, WAIALEALE, HAWAII)

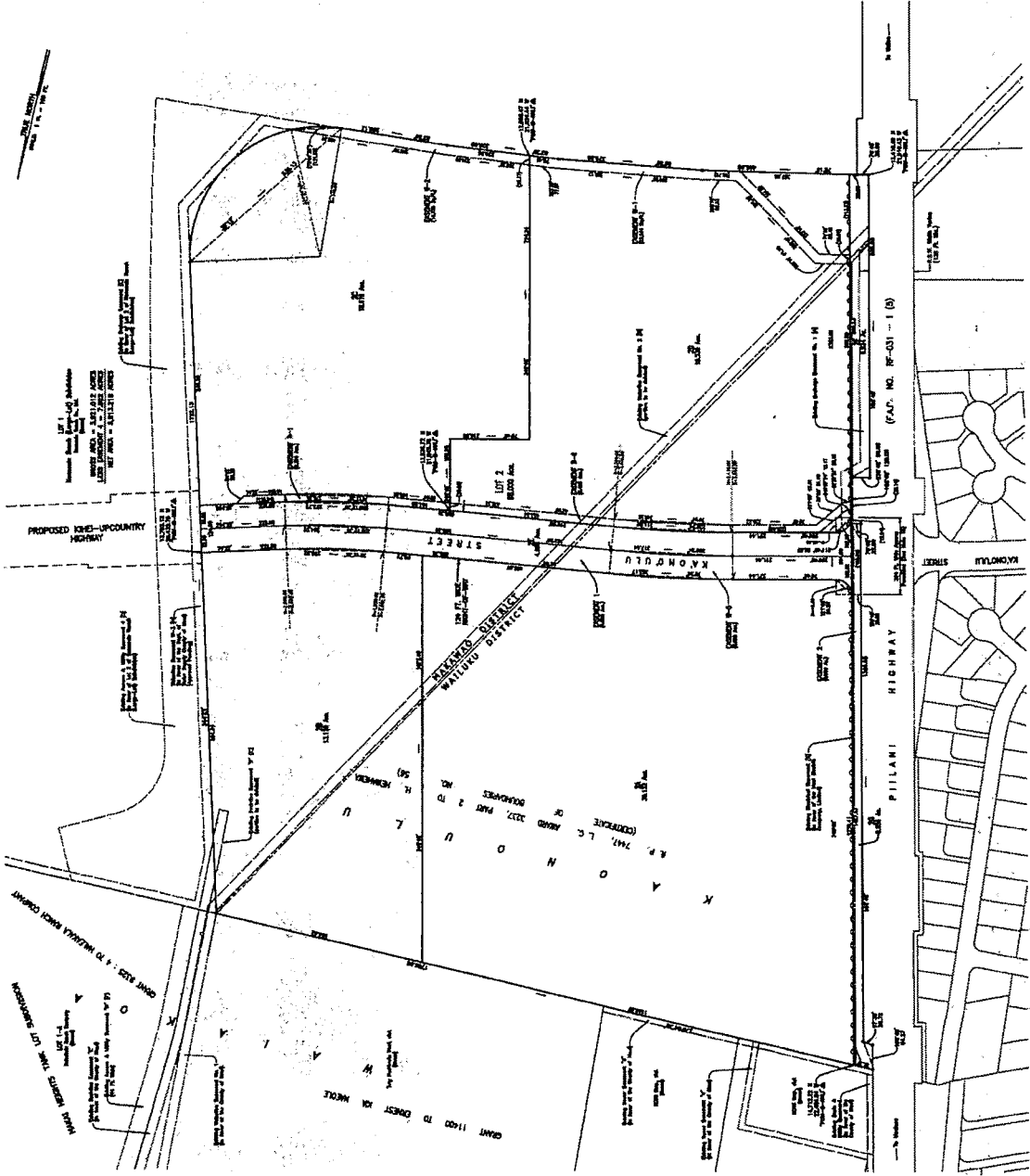
TOTAL AREA = 88,000 ACRES

SCALE: 1" = 100 FT.

OWNER: HAWAIIAN INVESTMENT, INCORPORATED, U.S.A.
 ADDRESS: 1000 KALANOAUE AVENUE, SUITE 100
 HONOLULU, HAWAII, U.S.A.



- NOTES:**
1. ALL DISTRICTS AND LOTS ARE SHOWN WITH 1/4" SCALE, UNLESS OTHERWISE NOTED.
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PIILANI EXHIBIT 17