

**FORM  
N-340  
(REV. 2022)**

**MOTION PICTURE, DIGITAL MEDIA, AND FILM  
PRODUCTION INCOME TAX CREDIT**

**20** \_\_\_\_\_

Or fiscal year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

**ATTACH THIS FORM AND THE LETTER FROM DBEDT TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP (see Instructions)**

Name	SSN or FEIN
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**PART I — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OVER 700,000**

1. Total qualified production costs incurred for the taxable year qualifying for a <b>22%</b> tax credit.....	<b>1</b>		
2. Qualified production costs on line 1 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	<b>2</b>		
3. Subtract line 2 from line 1.....	<b>3</b>		
4. Flow through of qualified production costs qualifying for a <b>22%</b> tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity:  <input type="checkbox"/> <b>a</b> S Corp. shareholder — enter the appropriate amount from Schedule K-1 (Form N-35) <input type="checkbox"/> <b>b</b> Partner — enter the appropriate amount from Schedule K-1 (Form N-20) <input type="checkbox"/> <b>c</b> Beneficiary — enter the appropriate amount from Schedule K-1 (Form N-40) <input type="checkbox"/> <b>d</b> Patron — enter amount from federal Form 1099-PATR.....	<b>4</b>		
5. Add lines 3 and 4.....	<b>5</b>		
6. Tax credit percentage.....	<b>6</b>	<b>22%</b>	
7. Multiply line 5 by line 6 and enter the result here.....			<b>7</b>

**PART II — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OF 700,000 OR LESS**

8. Total qualified production costs incurred for the taxable year qualifying for a <b>27%</b> tax credit.....	<b>8</b>		
9. Qualified production costs on line 8 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets ) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	<b>9</b>		
10. Subtract line 9 from line 8.....	<b>10</b>		
11. Flow through of qualified production costs qualifying for a <b>27%</b> tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity:  <input type="checkbox"/> <b>a</b> S Corp. shareholder — enter the appropriate amount from Schedule K-1 (Form N-35) <input type="checkbox"/> <b>b</b> Partner — enter the appropriate amount from Schedule K-1 (Form N-20) <input type="checkbox"/> <b>c</b> Beneficiary — enter the appropriate amount from Schedule K-1 (Form N-40) <input type="checkbox"/> <b>d</b> Patron — enter amount from federal Form 1099-PATR.....	<b>11</b>		
12. Add lines 10 and 11.....	<b>12</b>		
13. Tax credit percentage.....	<b>13</b>	<b>27%</b>	
14. Multiply line 12 by line 13 and enter the result here.....			<b>14</b>
15. Motion Picture, Digital Media, and Film Production Income Tax Credit — Add the amounts on lines 7 and 14 and enter the result here, rounded to the nearest dollar, and on the appropriate line for the credit on Schedule CR. ....			<b>15</b>

**PART III — PAYMENTS TO LOAN-OUT COMPANIES**

16. Total payments to loan-out companies .....	<b>16</b>	
17. Total withholding payments remitted .....	<b>17</b>	

