

Real Estate Mortgage Investment Conduit Income Tax Return

2023



N66_I 2023A 01 VID01

For calendar year 2023 or short tax year beginning _____, 20____, ending _____, 20____

See separate Instructions.

Table with 3 rows: Name, Mailing Address, City or Town, State, and Postal/ZIP code. Columns include A Federal Employer I.D. No., B Date REMIC started, C Enter total assets at end of tax year \$

D Check applicable boxes: (1) Final return (2) Name change (3) Amended return (4) IRS Adjustment

Section I. — Computation of Taxable Income or Net Loss

E Hawaii Tax I.D. No.

Income — excluding amounts from prohibited transactions

Table with 6 rows for income items: 1 Taxable interest, 2 Accrued market discount, 3 Reserved, 4 Ordinary gain (or loss), 5 Other income, 6 Total income (or loss)

Deductions — excluding amounts from prohibited transactions

Table with 15 rows for deductions: 7 Salaries and wages, 8 Rent, 9 Amount accrued to regular interest holders, 10 Other interest, 11 Taxes, 12 Depreciation from federal Form 4562, 13 Other deductions, 14 Total deductions, 15 Taxable income (or net loss)

DECLARATION

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature, Date, Print or type name, Title

May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 2 of the Instructions.) Yes No

Note: This designee does not replace the power of attorney form.

Paid Preparer's Use Only section with fields for Preparer's Signature, Date, Check if self-employed, Preparer's identification number, Type or Print Preparer's Name, Federal E.I. No., Firm's name (or yours if self-employed), Address and Postal/ZIP Code, Phone no.

Please Sign Here

Designation of Tax Matters Person

Enter below the residual interest holder designated as the tax matters person (TMP) for the calendar year of this return:

Name of designated TMP Identifying number of TMP

Address of designated TMP

Additional Information

F What type of entity is this REMIC? Check box Corporation Partnership Trust
 Segregated Pool of Assets

If you checked "Segregated Pool of Assets," state name and type of entity that owns the assets:
 Name Type

G Number of residual interest holders in this REMIC

H Enter the amount of tax-exempt interest accrued during the year

I Check this box if the REMIC has more than one class of regular interests
 If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year.

J Enter the sum of the daily accruals determined under IRC section 860E (c) for the calendar year

Schedule L	Balance Sheets per Books	(a) Beginning of year	(b) End of year
Assets			
1	Permitted investments (see Instructions):		
	a Cash flow investments.....		
	b Qualified reserve assets.....		
	c Foreclosure property.....		
2	Qualified mortgages.....		
3	Other assets (attach schedule).....		
4	Total assets		
Liabilities and Capital			
5	Current liabilities (attach schedule).....		
6	Other liabilities (attach schedule).....		
7	Regular interests in REMIC.....		
8	Residual interest holders' capital accounts.....		
9	Total liabilities and capital		

Schedule M	Reconciliation of Residual Interest Holders' Capital Accounts					
Show reconciliation of each residual interest holders' capital account quarterly on Schedule Q (Form N-66), Item E.)						
(a) Residual interest holders' capital accounts at beginning of year	(b) Capital contributed during year	(c) Taxable income (net loss) from Section I, line 15	(d) Nontaxable income	(e) Unallowable deductions	(f) Withdrawals and distributions	(g) Residual interest holders' capital accounts at end of year (combine cols. (a) through (f))
				()	()	