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STATE OF HAWAII
DEPARTMENT OF TAXATION

P. O. BOX 259
HONOLULU, HAWAII 96809

June 9, 1989

TAX INFORMATION RELEASE

No. 89-5

RE: Notification of the Director of Taxation on a Power of Sale
Foreclosure

Act 20, Session Laws of Hawaii (SLH) 1989, in part, amended section 667-5, Hawaii Revised Statutes (HRS), as it relates to the public notice to be given under a power of sale foreclosure proceeding.

Section 667-5, HRS, requires the publication of a notice in a newspaper of general circulation for three successive weeks of a mortgagee's intent to foreclose and sell the mortgaged property. Act 20, SLH 1989, which was approved by Governor Waihee on April 21, 1989, requires a copy of the written notice be filed with the State Director of Taxation no later than twenty-one days before the day of sale.

Effective immediately, the mortgagee or any authorized person may comply with the requirement of Act 20, SLH 1989, by sending a copy of the published notice or other appropriate written notice normally used to notify the general public of the foreclosure and sale of the property. The copy of the notice should be sent to the following:

Department of Taxation
Attention: Collection Division Administrator
P. O. Box 259
Honolulu, Hawaii 96809


RICHARD F. KAHLE, JR.
Director of Taxation