DEPARTMENT OF TAXATION ANNOUNCEMENT NO. 2012-10

RE: Act 185, Session Laws of Hawaii 2012, Relating to Taxation


Act 185 prevents the 20% penalty for erroneous claims for refund or credit under § 231-36.8, HRS, from being imposed where a 20% penalty has already been imposed for substantial understatements or misstatements under § 231-36.6, HRS, for the same tax underpayment.

For more information on this issue, please contact the Rules Office at 808-587-1577 or by e-mail at Tax.Rules.Office@hawaii.gov.

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